Knox County Auditor

Knox County, Ohio

Annual Comprehensive Financial Report
For the Year Ended December 31, 2025

Additional copies of this
report may be obtained
by contacting:

The Knox County Auditor's Office
117 East High Street, Suite 120
Mount Vernon, Ohio 43050
(740) 393-6743

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2025

Sarah Thorne
County Auditor

Prepared by the
Knox County Auditor's Office

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Knox County Auditor

Sarah Thorne — *117 East High Street, Suite 120*
Knox County Auditor — *Mount Vernon, Ohio 43050*
Phone (740) 393-6750 — *Fax (740) 393-6806*

June 26, 2026

To the Citizens of Knox County
and to The Board of County Commissioners:
the Honorable Bill Pursel
the Honorable Barry Lester
the Honorable Drenda Keesee

I am pleased to present the Annual Comprehensive Financial (ACFR) Report of Knox County, Ohio, for the year ended December 31, 2025. This report was prepared in accordance with Generally Accepted Accounting Principles (GAAP) and provides full and complete disclosure of the financial position and operations of the County for the year ended December 31, 2025. The information contained in this report will assist County officials in making management decisions and will provide the taxpayers of Knox County with comprehensive financial data in a format that will enable them to gain a true understanding of the County's financial affairs. The general public as well as investors will be able to compare the financial position of Knox County and the results of its operations with other governmental entities. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the management of the County, specifically the County Auditor's Office.

GAAP require the Management's Discussion and Analysis (MD&A), a narrative introduction, overview, and analysis of the basic financial statements. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

Knox County was created in 1808. The County has only those powers conferred upon it by Ohio statutes. A three-member board of County Commissioners is elected at large in even-numbered years for overlapping four-year terms. The Commissioners serve as the taxing authority, the contracting board, and the chief administrators of public services for the County. The Board of Commissioners creates and adopts the annual operating budget and makes the annual appropriation measure for expenditures of all County funds. In addition to the Board of Commissioners, the offices of County Auditor and County Treasurer are grouped under the category of general government and are of particular importance to the financial affairs of the County.

Letter of Transmittal
For the Year Ended December 31, 2025

The County Auditor is elected to a four year term and has as one of her most important functions, the task of assessing real property for tax purposes. Under state law, a complete reappraisal must be conducted every six years as well as a triennial update every third year between reappraisals. After the County Treasurer collects taxes, the County Auditor is responsible for distributing certain taxes to various government units. The Auditor is also the chief fiscal officer of the County, and no County contract or obligation may be made without her certification that funds for that contract or obligation have been lawfully appropriated, are available for payment, or are in the process of collection. In addition, no account may be paid except by the Auditor's warrant drawn upon the County Treasury. The Auditor is responsible for the County payroll and has other statutory accounting responsibilities. The Auditor is also in charge of the County's bond retirement fund. She is, by state law, secretary of the County Board of Revision and the County Budget Commission.

The County Treasurer is required by state law to collect certain locally assessed taxes. She is the distributing agent for expenditures authorized by the Board upon the Auditor's warrant. The Treasurer must make daily reports showing receipt, payments and balances to the County Auditor, and the books of account must always balance with those of the County Auditor. The Treasurer is responsible for investing all funds of the County. The Treasurer is elected to a four year term. The Treasurer is a member of the County Board of Revision. In addition, the Treasurer, the Auditor and the Prosecuting Attorney form the County Budget Commission which plays an important part in the financial administration of County government as well as all local governments throughout the County.

The County Prosecuting Attorney is elected to a four year term and is responsible for all legal matters for the County and Township officials. He prosecutes all felonies, child support delinquencies and tax foreclosures. The office is also the contact for victim assistance.

The County Recorder is elected to a four year term and is responsible for recording all deeds, mortgages, and liens. The Recorder oversees the Microfilm/Retention Office and is Secretary of the Records Retention Board and the Microfilm Board for the County. The recorder’s office had an increase of 446 documents from 2024 with a total of 9,710 documents recorded in 2025.

The County Engineer is elected to a four year term and whose employees work in four major divisions under the Engineer. The Office Division is responsible for the tax map department and office operation. The Road Division is responsible for maintenance and upkeep of all the County roads, including resurfacing. The Bridge Division is responsible for the replacement and inspection of all bridges. The Garage Division is responsible for road signs on all County roads and maintenance on all vehicles.

Letter of Transmittal
For the Year Ended December 31, 2025

The County Sheriff is elected to a four year term and is the head of six divisions. The Patrol Division provides protection for a total of 532 square miles of Knox County. The Detective Division is responsible for investigating all major criminal cases in Knox County. The Jail Division runs a full service jail which houses both adult male and female prisoners charged with or convicted of felony and misdemeanor offenses. The Civil Process Division is responsible for serving all court processes.

The Clerk of Courts is elected to a four year term and is responsible for the Legal Division and the Title Division. The Legal Division's main function is to file, process and preserve papers for cases that will be handled by the Knox County Common Pleas Court and Fifth District Court of Appeals. The Legal Division received 2,976 cases filed in 2025. Of those cases 435 were certificates of judgments. The Title Division's main function is to issue vehicle titles, which serve as a person's only proof of ownership. In 2025, 37,049 vehicle titles were issued, an increase of 1,658 from 2024.

The Knox County Common Pleas Judge is elected to a six year term and is responsible for hearing all domestic relations, criminal and civil cases.

The Knox County Common Pleas Probate and Juvenile Judge is elected to a six-year term and is responsible for hearing all probate and juvenile cases. In 2025, the estate cases totaled 291, which was down one from 2024. Overall cases filed in Probate Court totaled 846 in 2025, which was an increase of 16 cases from 2024. In 2025, the Juvenile Court cases filed totaled 637, which was a decrease of 8 over 2024. This court also performs miscellaneous tasks such as assigning foreign judges and appointing the Humane Officer and members to the Board of Development Disabilities, and the Knox County Metropolitan Housing Authority. The Probate Court houses old birth, death and marriage records where many people work on genealogy research.

The Knox County Coroner is elected to a four year term and is responsible for certifications of deaths. She orders autopsies and investigates suspicious deaths.

The Board of Elections is a statutory board, the same as the budget commission and the board of revision, with the exception that this board has no elected officials as board members. The four member board, made up of two Republicans and two Democrats, meets monthly to conduct board business. The Board of Elections oversees all primary, general and special elections. Registered voters in 2025 totaled 41,428, a decrease of 2,378 from 2024.

The County provides its citizens with a wide range of services that include job and family services, health and community assistance related services, and other general and administrative support services. The County also operates enterprise funds which include water and wastewater systems and the landfill. For financial reporting purposes, the County's reporting entity includes the primary government, which is comprised of all funds and the agencies, boards and commissions that make up the County's legal entity, component units, which are legally separate organizations which are fiscally dependent on the County or for which the County is financially accountable, and any activities that need to be included to ensure that the financial statements are complete and not misleading.

Letter of Transmittal
For the Year Ended December 31, 2025

The County's reporting entity includes the financial activities of the County Board of Development Disabilities. The mission of this Board is to establish support focused on the individual which will provide opportunities for informed choices. These choices will provide an opportunity for individuals to plan their futures in where they live, work, learn and develop social relationships. The County also reports two component units the Knox County Airport and the Knox County Land Reutilization Corporation, aka: Knox County Land Bank.

Excluded from the reporting entity because they are fiscally independent of the County are the Knox County Educational Service Center, the Knox County Humane Society, the Knox County Agricultural Society, the Knox County Extension Services, Knox County Park District, Knox County Regional Planning Commission and the Kno-Ho-Co Community Action Commission.

The County serves as fiscal agent but is not financially accountable for the Knox Public Health, the Knox County Soil and Water Conservation District, the Knox County Park District, the Delaware, Knox, Marion and Morrow Joint Solid Waste District and the Knox County Regional Planning Commission whose activities are included in this report as custodial funds.

The Emergency Management Agency, the Mental Health and Recovery for Licking and Knox Counties, and the Eastern Ohio Housing Corporation are governmental joint ventures. The Joint Solid Waste District, the Mid Eastern Ohio Regional Council, the Knox County Family and Children First Council, and the Perry Multi-County Juvenile Facility are jointly governed organizations. The Public Library of Mount Vernon and Knox County is a Related Organization. These organizations are discussed in Notes 1, 12 and 13 of the notes to the Basic Financial Statements.

The Communications Division handles Enhanced 9-1-1 dispatching and is responsible for all communications for Knox County.

A complete discussion of the County's reporting entity is provided in Note 1 of the notes to the Basic Financial Statements.

Economic Condition and Outlook

The trails in Knox County have continued to expand immensely and the park district acquired land in 2025 to add to our parks and trail areas. With the advertising efforts of the Knox County Visitor's Bureau and the Chamber of Commerce, the trails are drawing more visitors to Knox County. The Mount Vernon Arts Consortium in Knox County has led a rural renaissance by bringing in concert series, comedy acts, and plays to the Woodward or the Memorial Theatre-this continues to grow with big performers-Jay Leno was here in 2025.

The Knox County Land Bank continues to bring businesses to the Heartland Commerce Park and welcomed two additional tenants in 2025 Becker Long Wall Solutions and Knox County Commissioner's purchased a portion of Heartland Commerce Park for Knox County Transit. Also new to area, Founder's Hall was started in the old Mount Vernon News building and is set to open in April 2026. The building will offer a variety of small businesses for food choices and drinks and Duck Pin Bowling.

First Friday Events downtown Mount Vernon and the Front Porch Concert Series that take place in the summer months in Knox County continue to draw a lot of people and continues to be a huge success.

Employee Relations

Knox County has seven separate unions, whose labor contracts commence at various times. The County Engineer has 26 members in the American Federation of State, County and Municipal Employees (A.F.S.C.M.E.) Local 2803. This contract commenced July 1, 2023, and it expires on June 30, 2026.

The County Sheriff has 62 members in the Fraternal Order of Police, Ohio Labor Council, Inc. This contract was signed for a three-year period. This contract commenced on January 1, 2025 for a three year period and expires on December 31, 2027.

The Cooks & Secretaries Union (Sheriff's Office) are members of the Fraternal Order of Police, Ohio Labor Council, Inc. and has 3 members. This contract commenced on August 1, 2025 for a three year period and expires on July 31, 2028.

The Department of Job and Family Services has 53 members in the A.F.S.C.M.E. Local 657. This contract commenced on July 1, 2023 for a three-year period and expires on June 30, 2026.

The Emergency Management 9-1-1 has 20 members in the Fraternal Order of Police, Ohio Labor Council, Inc. This contract commenced January 1, 2025 for a three-year period. It expires on December 31, 2027. The remaining departments along with department heads are not represented by any union.

The Water and Wastewater has 7 members in the American Federation of State, County and Municipal Employees (A.F.S.C.M.E.) Local 2803 (B). The contract commenced January 1, 2026 and it expires December 31, 2028.

The Board of Developmental Disabilities has two unions. Knox New Hope Education Association (OEA) Union 1 and has 5 members and covers EI, Secretarial and Custodial. Knox New Hope Education Union 2 has 15 members and covers Service and Support Staff. Both Union contracts commenced on January 1, 2026, and it expires on December 31, 2028.

Major Initiatives

The North Entry of the Service Center was completed, with a project cost of $1.4 million.

The Knox County Sheriff's Office-Evidence room was upgraded, with a project cost of $296,000.

The Knox County Commissioner's purchased the Knox County Business Center for the future home of Knox County Transit for $760,000.

The Knox County Commissioner's purchased the new roof for Opportunity Knox for $188,000.

Internal Control, Budgetary Control and the Accounting System

Development of the County's accounting system included substantial consideration of the adequacy of the internal accounting controls. Internal accounting controls are designed to provide reasonable but not absolute assurance of the following:

1. The County's assets are protected against loss and unauthorized use or disposition.

2. Reliable financial reports for preparing financial statements and providing accountability for assets are maintained.

The concept of reasonable assurance states that internal controls should be evaluated applying the following criteria:

1. The expense associated with providing the internal controls should not exceed the benefits likely to be derived from their implementation.

2. The evaluation of the offsetting costs and benefits involves estimates and judgment by the County administration and the Auditor's Office.

All internal control evaluations occur within this framework. It is the belief of the administrative and financial management personnel that the County's financial controls adequately safeguard existing assets and provide reasonable assurance of the proper recording of financial transactions.

The Auditor's Office is responsible for the auditing and analysis of all purchase orders of the County. Personnel of the Auditor's Office carefully review purchase orders to ensure the availability of monies in the proper funds and accounts prior to the certification and subsequent payment of approved invoices. The County utilizes a fully automated accounting system as well as an automated system of controls for capital asset accounting and payroll. These systems, coupled with the review and examination performed by the County Auditor's Office, ensure that the financial information generated is both accurate and reliable.

Budgetary control is maintained at the object level for each department within each fund via legislation approved by the County Commissioners. Lower levels within each object are accounted for and reported internally. Such lower levels are referred to as line items of expenditure. Estimated amounts must be encumbered prior to final approval of purchase orders or other contracts to vendors. Encumbrances in excess of the available object level appropriations are not approved unless additional appropriations are authorized. Unencumbered appropriations return (lapse) to the unappropriated balances in the individual funds at the end of each fiscal year, which coincides with the calendar year.

Letter of Transmittal
For the Year Ended December 31, 2025

Independent Audit

Included in this report is an unmodified audit opinion rendered on the County's financial statements as of and for the year ended December 31, 2025, by our independent auditor, Keith Faber, Auditor of State. In addition to meeting the requirements set forth in state statutes, the audit was also designed to meet the requirements of the Uniform Guidance, which results are not included in this report.

County management plans to continue to subject financial statements to an annual independent audit as part of the preparation of an Annual Comprehensive Financial Report. An annual audit also serves to maintain and strengthen the County's accounting and budgetary controls.

Awards

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Knox County, Ohio, for its Annual Comprehensive Financial Report for the fiscal year ended December 31, 2024. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized Annual Comprehensive Financial Report, in which the contents conform to program standards. The Annual Comprehensive Financial Report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. Knox County has received a Certificate of Achievement for the last thirty-four consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting it to the GFOA.

Acknowledgments

The publication of this Annual Comprehensive Financial Report for Knox County, Ohio, is the culmination of many hours of dedicated work in the research, analysis, and preparation of the financial statements and the related notes and narratives by the Fiscal Department of the Office of the Knox County Auditor.

The effort put forth so willingly by the various department heads and their staffs in providing the data needed for the report is greatly appreciated. Special recognition is given to Mandy Craze, Deputy Auditor, for her many hours, perseverance, and expertise in managing this project to completion. We are very appreciative of this effort.

Letter of Transmittal
For the Year Ended December 31, 2025

We thank Donald J. Schonhardt and Associates for their expert advice and technical assistance.

A final note of appreciation is extended to the auditing staff of the State Auditor's office for their cooperation and guidance for our thirty-fifth Annual Comprehensive Financial Report.

I ask for your continuing support of this project and in our efforts to promote good sound financial management for Knox County.

Sincerely,

Sarah Thorne

Sarah Thorne
Knox County Auditor

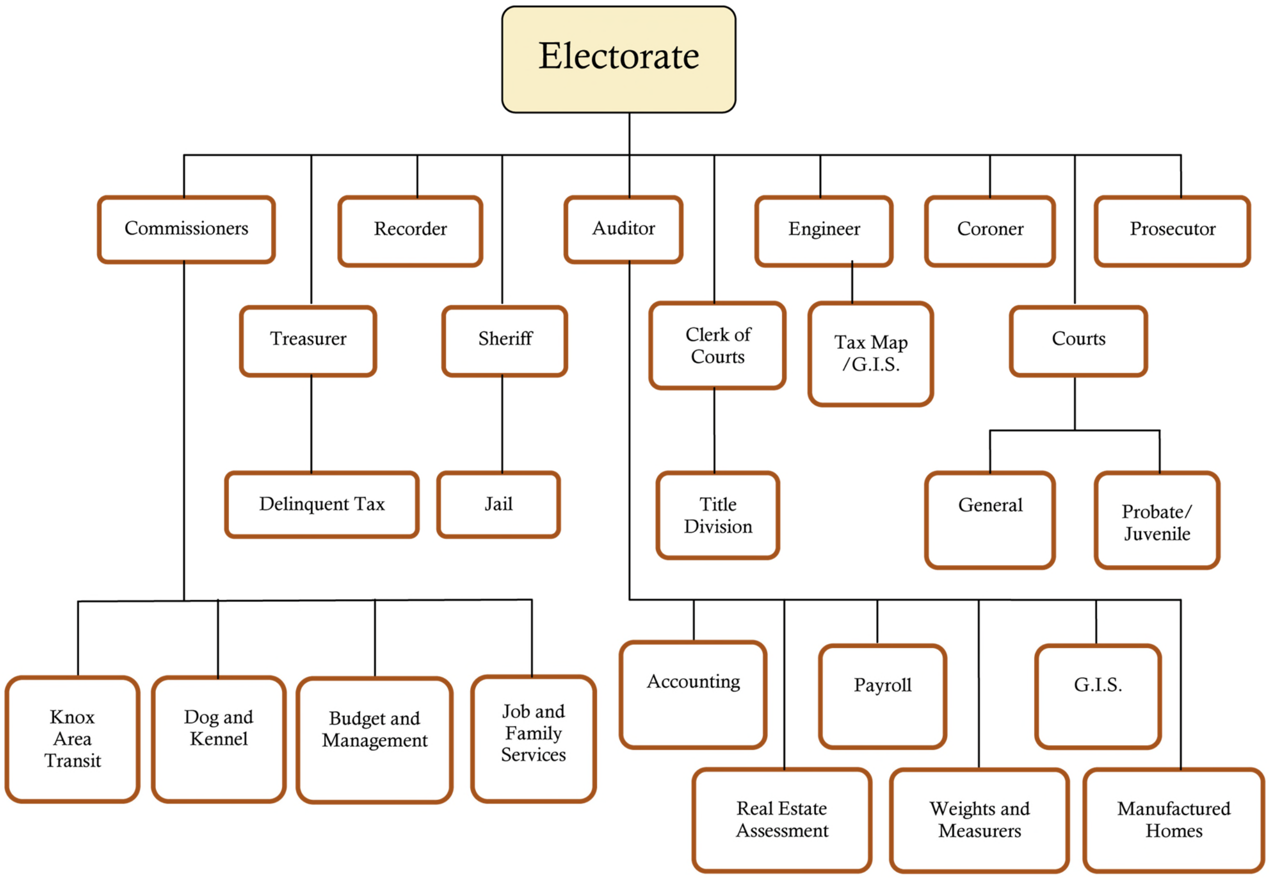
List of Elected Officials
For the Year Ended December 31, 2025

OFFICE HELD	NAME OF OFFICIAL
Commissioners	Bill Pursel
	Barry Lester
	Drenda Keesee
Auditor	Sarah Thorne
Clerk of Courts	Christy Staton
Coroner	Jennifer Ogle
Engineer	Cameron Keaton
Prosecutor	Chip McConville
Recorder	Tara Stiltner
Sheriff	Daniel Weckesser
Treasurer	Connie Durbin

JUDGES

Common Pleas Judge	Rick Wetzel
Juvenile/Probate	Jay Nixon

County Organizational Chart
For the Year Ended December 31, 2025



Statutory Boards and Committees

County Budget Commission
- Auditor *
- Treasurer
- Prosecutor

Board of Elections

Data Board

Veterans Commission

Board of Revision
- Auditor *
- Treasurer
- Commissioners

* Serve as Secretary

Appointed Board

Board of Development Disabilities

Government Finance Officers Association of the United States and Canada
Certificate of Achievement for Excellence in Financial Reporting

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Knox County
Ohio

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morrill

Executive Director/CEO

Financial Section

AUDITOR'S OFFICE
KNOX COUNTY, OHIO

OHIO AUDITOR OF STATE
KEITH FABER

65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT

Knox County
117 East High Street Suite 210
Mount Vernon, Ohio 43050

To the County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Knox County, Ohio (the County), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Knox County, Ohio as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General, Public Assistance, Motor Vehicle and Gasoline Tax, Children Services Board, and Developmental Disabilities funds for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2026, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KEITH FABER
Ohio Auditor of State

Tiffany L Ridenbaugh

Tiffany L Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

June 26, 2026

The discussion and analysis of Knox County's financial performance provides an overall review of the County's financial activities for the fiscal year ended December 31, 2025. The intent of this discussion and analysis is to look at the County's financial performance as a whole; readers should also review the transmittal letter, notes to the basic financial statements and financial statements to enhance their understanding of the County's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for 2025 are as follows:

- In total, net position increased $9,840,937. Net position of governmental activities increased $9,344,334, which represents a 7.7% increase from 2024. Net position of business-type activities increased $496,603 or 3.5% from 2024.

- General revenues accounted for $41,561,244 in revenue or 52.9% of all revenues. Program specific revenues in the form of charges for services and grants and contributions accounted for $36,934,120 or 47.1% of total revenues of $78,495,364.

- The County had $65,330,766 in expenses related to governmental activities; only $33,414,543 of these expenses were offset by program specific charges for services, grants or contributions.

- Among major funds, the general fund had $30,751,986 in revenues and $24,208,182 in expenditures. The general fund's fund balance increased $3,070,295 to a balance of $19,710,674. This increase can primarily be attributed to an increase in property tax revenues due to steady growth in the County with new developments.

OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of four parts – *management's discussion and analysis*, the *basic financial statements*, *required supplementary information*, and an optional section that presents *combining and individual statements* for nonmajor governmental funds. The basic financial statements include two kinds of statements that present different views of the County:

These statements are as follows:

1. *The Government-Wide Financial Statements* – These statements provide both long-term and short-term information about the County's overall financial status.

2. *The Fund Financial Statements* – These statements focus on individual parts of the County, reporting the County's operations in more detail than the government-wide statements.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data.

Government-wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how they have changed. Net-position (the difference between the County's assets and deferred outflows of resources and liabilities and deferred inflows of resources) is one way to measure the County's financial health or position.

- Over time, increases or decreases in the County's net position are an indicator of whether its financial health is improving or deteriorating, respectively.
- To assess the overall health of the County you need to consider additional nonfinancial factors such as changes in the County's tax base and the condition of County capital assets also need to be evaluated.

The government-wide financial statements of the County are divided into two categories:

- *Governmental Activities* – Most of the County's programs and services are reported here including public safety, health, human services, and public works.
- *Business-Type Activities* – These services are provided on a charge for goods or services basis to recover all of the expenses of the goods or services provided. The County's sewer district and landfill funds are reported as business activities.

Fund Financial Statements

The fund financial statements provide more detailed information about the County's most significant funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes.

Governmental Funds – Most of the County's activities are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance County programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

Proprietary Funds – Proprietary funds use the same basis of accounting as business-type activities; therefore, these statements will essentially match.

Fiduciary Funds – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. The accounting used for fiduciary funds is much like that of the proprietary funds. We exclude these activities from the County's other financial statements because the assets cannot be utilized by the County to finance its operations.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

The following table provides a summary of the County's net position for 2025 compared to 2024:

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current and other assets	$95,170,982	$88,815,512	$4,414,059	$3,962,775	$99,585,041	$92,778,287
Net OPEB Asset	2,965,482	1,143,252	93,013	35,047	3,058,495	1,178,299
Capital assets, Net	90,164,527	84,271,400	14,863,158	15,380,874	105,027,685	99,652,274
Total assets	188,300,991	174,230,164	19,370,230	19,378,696	207,671,221	193,608,860
Deferred outflows of resources	7,682,630	11,654,300	250,574	366,682	7,933,204	12,020,982
Long-term liabilities outstanding	10,719,150	11,246,698	3,991,259	4,568,190	14,710,409	15,814,888
Net Pension Liability	31,376,581	33,579,688	976,737	1,016,953	32,353,318	34,596,641
Other liabilities	6,229,871	2,973,097	115,234	114,110	6,345,105	3,087,207
Total liabilities	48,325,602	47,799,483	5,083,230	5,699,253	53,408,832	53,498,736
Deferred inflows of resources	17,084,316	16,855,612	17,948	23,102	17,102,264	16,878,714
Net position:						
Net investment in capital assets	86,054,505	80,600,661	11,191,949	11,128,672	97,246,454	91,729,333
Restricted	44,500,448	41,299,152	93,013	35,047	44,593,461	41,334,199
Unrestricted (Deficit)	18,750	(670,444)	3,234,664	2,859,304	3,253,414	2,188,860
Total net position	$130,573,703	$121,229,369	$14,519,626	$14,023,023	$145,093,329	$135,252,392

The implementation of GASB Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27" and GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions," significantly revised accounting for costs and liabilities related to pensions and other postemployment benefits (OPEB). For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB and the net pension liability and net pension OPEB to the reported net position and subtracting deferred outflows related to pension and OPEB.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's net pension liability/asset or net OPEB liability/asset.

GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability/asset to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service
2. Minus plan assets available to pay these benefits

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee, and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities, but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

Changes in Net Position – The following table shows the changes in net position for 2025 compared to 2024:

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues						
Program Revenues:						
Charges for Services and Sales	$6,635,311	$6,994,087	$3,342,089	$3,299,039	$9,977,400	$10,293,126
Operating Grants and Contributions	21,333,595	21,670,052	0	1,292,655	21,333,595	22,962,707
Capital Grants and Contributions	5,445,637	6,106,246	177,488	283,350	5,623,125	6,389,596
Total Program Revenues	33,414,543	34,770,385	3,519,577	4,875,044	36,934,120	39,645,429
General Revenues:						
Property Taxes	17,574,636	17,002,015	0	0	17,574,636	17,002,015
Sales Taxes	15,829,994	15,247,507	0	0	15,829,994	15,247,507
Other Local Taxes	319,812	291,963	0	0	319,812	291,963
Intergovernmental Revenues, Unrestricted	3,336,637	3,123,951	0	0	3,336,637	3,123,951
Investment Earnings	2,889,409	2,274,750	106,233	90,484	2,995,642	2,365,234
Miscellaneous	1,504,523	2,038,882	0	0	1,504,523	2,038,882
Total General Revenues	41,455,011	39,979,068	106,233	90,484	41,561,244	40,069,552
Total Revenues	74,869,554	74,749,453	3,625,810	4,965,528	78,495,364	79,714,981
Program Expenses						
General Government:						
Legislative and Executive	13,736,058	12,577,799	0	0	13,736,058	12,577,799
Judicial	3,936,048	3,709,211	0	0	3,936,048	3,709,211
Public Safety	12,380,866	11,399,364	0	0	12,380,866	11,399,364
Public Works	9,329,052	8,746,925	0	0	9,329,052	8,746,925
Health	811,858	804,038	0	0	811,858	804,038
Human Services	24,841,626	24,838,082	0	0	24,841,626	24,838,082
Interest on Long Term Debt	295,258	240,766	0	0	295,258	240,766
Sewer	0	0	3,023,549	2,292,681	3,023,549	2,292,681
Landfill	0	0	300,112	111,245	300,112	111,245
Total Expenses	65,330,766	62,316,185	3,323,661	2,403,926	68,654,427	64,720,111
Change in Net Position Before Transfers	9,538,788	12,433,268	302,149	2,561,602	9,840,937	14,994,870
Transfers	(194,454)	(20,361)	194,454	20,361	0	0
Total Change in Net Position	9,344,334	12,412,907	496,603	2,581,963	9,840,937	14,994,870
Beginning Net Position - As Reported	121,229,369	111,034,552	14,023,023	10,890,632	135,252,392	121,925,184
Change in Accounting Principle	0	(2,218,090)	0	(113,296)	0	(2,331,386)
Capital Asset Correction	0	0	0	663,724	0	663,724
Beginning Net Position - Restated	0	108,816,462	0	11,441,060	0	120,257,522
Ending Net Position	$130,573,703	$121,229,369	$14,519,626	$14,023,023	$145,093,329	$135,252,392

Governmental Activities

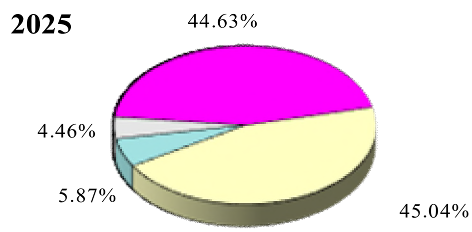
Net position of the County's governmental activities increased $9,344,334.

Revenues remained consistent with the prior year. A 4.8% increase in expenses can be attributed to an overall increase in the cost of purchased goods and services as well as increases in public safety employee costs.

Tax revenue accounts for $33,724,442 of the $74,869,554 in total revenues for governmental activities. Sales tax accounted for $15,829,994, or approximately 46.9% of total tax revenue.

The County's direct charges to users of governmental services totaled $6,635,311. This amount represents 8.9% of total revenues for governmental activities and 19.9% of program specific revenues.

Revenue Sources	2025	Percent of Total
Intergovernmental Revenues	$3,336,637	4.46%
Program Revenues	33,414,543	44.63%
General Tax Revenues	33,724,442	45.04%
General Other	4,393,932	5.87%
Total Revenue	$74,869,554	100.00%



Business-Type Activities

Net position of the business-type activities increased $496,603. American Rescue Plan grant monies received in the prior fiscal year resulted in a subsequent decrease in operating grants in 2025. An increase in expenses can be attributed to an overall increase in the cost of purchased goods and services. Business type activities receive no support from tax revenues and remain self-supporting.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County's governmental funds reported a combined fund balance of $60,011,662, which is higher than last year's total of $58,957,280. The schedule below indicates the fund balance and the total change in fund balance as of December 31, 2025 and 2024.

	Fund Balance December 31, 2025	Fund Balance December 31, 2024	Increase (Decrease)
General	$19,710,674	$16,640,379	$3,070,295
Public Assistance	3,176,959	3,439,383	(262,424)
Motor Vehicle and Gasoline Tax	3,458,088	4,335,950	(877,862)
Children Services Board	983,233	86,596	896,637
Development Disabilities	18,247,318	18,529,661	(282,343)
Other Governmental	14,435,390	15,925,311	(1,489,921)
Total	$60,011,662	$58,957,280	$1,054,382

General Fund – The County's General Fund balance had an increase from 2024 to 2025. The tables that follow assist in illustrating the financial activities and balance of the General Fund:

	2025 Revenues	2024 Revenues	Increase (Decrease)
Taxes	$21,383,318	$20,799,993	$583,325
Intergovernmental Revenues	3,583,522	3,339,108	244,414
Charges for Services	2,531,634	2,510,913	20,721
Licenses and Permits	4,335	4,518	(183)
Investment Earnings	2,693,124	2,049,008	644,116
Fines and Forfeitures	71,525	71,850	(325)
All Other Revenue	484,528	488,866	(4,338)
Total	$30,751,986	$29,264,256	$1,487,730

General Fund revenues in 2025 increased 5.1% compared to revenues in 2024. The most significant change was an increase in investments earnings, which was primarily due to changes in the fair value of investments.

	2025 Expenditures	2024 Expenditures	Increase (Decrease)
General Government:			
Legislative and Executive	$10,387,771	$9,891,903	$495,868
Judicial	3,469,872	3,240,185	229,687
Public Safety	8,099,482	7,350,957	748,525
Public Works	397,007	358,085	38,922
Health	215,805	213,053	2,752
Human Services	906,976	916,571	(9,595)
Capital Outlay	731,269	956,068	(224,799)
Total	$24,208,182	$22,926,822	$1,281,360

Expenditures increased $1,281,360 or 5.6% from the prior year, which was due primarily to an increase in public safety employee costs.

Public Assistance Fund – The County's Public Assistance Fund balance decreased 7.6% in 2025. Revenues and expenditures were consistent with the prior year.

Motor Vehicle and Gasoline Tax Fund – The County's Motor Vehicle and Gasoline Tax Fund balance decreased 20.2%. Revenues were consistent with the prior year. The decrease in fund balance can be attributed to an increase in expenditures for various road improvement projects.

C*hildren Services Board Fund* – The Children Services Board Fund balance increased $896,637 as a result of the Commissioners continuing to help support the Children Services Board Fund with transfers from the General Fund due to the increased shared costs owed for expenses and placement costs.

Development Disabilities Fund – The fund balance reported in the Development Disabilities Fund remained stable, decreasing $282,343, or 1.5%. Revenues and expenditures were consistent with the prior year.

GENERAL FUND BUDGETING HIGHLIGHTS

The County's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the General Fund.

During the course of 2025, the County amended its General Fund budget several times. The final budget of $29.6 million did change significantly from the original budget of $27 million. The $2.6 million positive variance with the final budget was a result of lower than expected expenditures across all County functions along with increased revenue

For the General Fund, original and final revenue estimates were just slightly significantly different. The $2.3 million positive variance with the final budget was the result of conservative revenue estimates for sales tax, casino revenue, grants and investment earnings.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

At the end of 2025 the County had $105,027,685 net of accumulated depreciation invested in land, buildings, equipment, vehicles and infrastructure. Of this total, $90,164,527 was related to governmental activities and $14,863,158 to the business-type activities. The following table shows 2024 and 2025 balances:

	Governmental Activities		Increase (Decrease)
	2025	2024	
Land	$5,878,627	$5,786,206	$92,421
Construction in Progress	4,642,585	1,433,967	3,208,618
Capital Assets not Being Depreciated	10,521,212	7,220,173	3,301,039
Buildings and Improvements	46,859,968	44,132,240	2,727,728
Machinery and Equipment	6,531,724	6,512,783	18,941
Vehicles	7,317,975	6,632,573	685,402
Computer Equipment	1,218,970	1,231,731	(12,761)
Infrastructure	80,803,914	77,106,089	3,697,825
Capital Assets Being Depreciated	142,732,551	135,615,416	7,117,135
Less: Accumulated Depreciation	(63,089,236)	(58,564,189)	(4,525,047)
Totals	$90,164,527	$84,271,400	$5,893,127

Additions to buildings and improvements included completion of an HVAC upgrade, purchase of the Knox County Transit building and the swine barn at the fairgrounds. Infrastructure additions included improvements to Mishey Road, replacement of Pleasant Valley Road Bridge, and general paving projects.

	Business-Type Activities 2025	Business-Type Activities 2024	Increase (Decrease)
Land	$347,189	$347,189	$0
Construction in Progress	161,675	3,050,851	(2,889,176)
Capital Assets Not Being Depreciated	508,864	3,398,040	(2,889,176)
Buildings and Improvements	11,709,058	11,709,058	0
Machinery and Equipment	6,256,395	3,421,417	2,834,978
Vehicles	836,806	821,971	14,835
Computer Equipment	454,398	454,398	0
Sewer and Water Lines	2,278,057	2,278,057	0
Capital Assets Being Depreciated	21,534,714	18,684,901	2,849,813
Less: Accumulated Depreciation	(7,180,420)	(6,702,067)	(478,353)
Totals	$14,863,158	$15,380,874	($517,716)

An increase in Machinery and Equipment for business-type activities can be attributed to an addition to the Pleasant View Acres-Water/Wastewater treatment plant. Construction in progress can be attributed to the Service Center Rear Entrance, Sheriff Evidence Room and Knox County Transit Building.

Additional information on the County's capital assets can be found in Note 11.

Debt

At December 31, 2025, the County had $8.3 million in general obligation bonds outstanding, $994,004 due within one year. The following table summarizes the County's debt outstanding as of December 31, 2025 and 2024:

	2025	2024
Governmental Activities:		
General Obligation Bonds	$6,074,353	$6,635,624
OPWC Loan Payable	260,133	335,370
Loan Payable	0	35,000
Compensated Absences	4,384,664	4,240,704
Total Governmental Activities	10,719,150	11,246,698
Business-Type Activities:		
OWDA Loan Payable	608,102	636,657
General Obligation Bonds	2,251,771	2,663,126
OPWC Loan Payable	529,193	559,432
Installment Loan	294,130	407,370
Landfill Postclosure Care Liability	85,000	85,575
Compensated Absences	223,063	216,030
Total Business-Type Activities	3,991,259	4,568,190
Totals	$14,710,409	$15,814,888

Additional information on the County's long-term debt can be found in Note 19.

Management's Discussion and Analysis
For the Year Ended December 31, 2025 *Unaudited*

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The 2026 budget is consistent and conservative as it was in 2025. The County anticipates consistent/moderate increases in Sales Tax. State funding remains stable with no projected increases to local government.

REQUESTS FOR INFORMATION

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the County's finances and to show the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Sarah Thorne, Auditor of Knox County.

Statement of Net Position
December 31, 2025

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Knox County Airport	Knox County Land Reutilization Corporation
Assets:					
Cash and Cash Equivalents	$ 52,834,830	$ 3,800,206	$ 56,635,036	$ 0	$ 0
Cash and Cash Equivalents in Segregated Accounts	1,024,212	3,984	1,028,196	708,078	745,925
Cash and Cash Equivalents with Fiscal Agent	6,341,355	0	6,341,355	0	0
Receivables:					
Taxes	20,984,980	0	20,984,980	0	0
Accounts	295,432	470,582	766,014	5,329	0
Intergovernmental	7,130,889	0	7,130,889	0	1,018,209
Interest	376,615	0	376,615	0	0
Special Assessments	5,873	0	5,873	0	0
Loans	4,002,386	0	4,002,386	0	0
Settlement	906,672	0	906,672	0	0
Internal Balances	368	(368)	0	0	0
Due from Component Unit	268,180	0	268,180	0	0
Inventory of Supplies	275,899	127,039	402,938	54,585	0
Prepaid Items	311,945	12,616	324,561	0	16,608
Restricted Assets:					
Cash and Cash Equivalents	411,346	0	411,346	0	0
Other Assets	0	0	0	0	15,516,912
Net OPEB Asset	2,965,482	93,013	3,058,495	0	0
Capital Assets not Being Depreciated	10,521,212	508,864	11,030,076	2,374,350	0
Capital Assets Being Depreciated, net	79,643,315	14,354,294	93,997,609	7,090,186	15,460
Total Assets	188,300,991	19,370,230	207,671,221	10,232,528	17,313,114
Deferred Outflows of Resources:					
Deferred Charge on Refunding	0	11,987	11,987	0	0
Pension	7,621,567	236,672	7,858,239	0	0
OPEB	61,063	1,915	62,978	0	0
Total Deferred Outflows of Resources	7,682,630	250,574	7,933,204	0	0
Liabilities:					
Accounts Payable	1,409,300	68,551	1,477,851	237,003	1,003,612
Accrued Wages and Benefits	759,188	26,891	786,079	0	0
Intergovernmental Payable	770,193	13,023	783,216	0	0
Contracts Payable	267,691	1,281	268,972	0	0
Due to Others	411,346	0	411,346	0	0
Matured Bonds and Interest Payable	48,379	0	48,379	0	0
Due to Primary Government	0	0	0	268,180	0
Accrued Interest Payable	63,774	5,488	69,262	0	0
General Obligation Notes Payable	2,500,000	0	2,500,000	0	0
Long Term Liabilities:					
Due Within One Year	2,026,829	740,869	2,767,698	30,400	635,191
Due in More Than One Year:					
Net Pension Liability	31,376,581	976,737	32,353,318	0	0
Other Amounts Due in More Than One Year	8,692,321	3,250,390	11,942,711	336,400	0
Total Liabilities	48,325,602	5,083,230	53,408,832	871,983	1,638,803

(Continued)

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Knox County Airport	Knox County Land Reutilization Corporation
Deferred Inflows of Resources:					
Property Taxes	16,423,465	0	16,423,465	0	0
Pension	88,623	0	88,623	0	0
OPEB	572,228	17,948	590,176	0	0
Total Deferred Inflows of Resources	17,084,316	17,948	17,102,264	0	0
Net Position:					
Net Investment in Capital Assets	86,054,505	11,191,949	97,246,454	9,097,736	15,460
Restricted For:					
OPEB	2,965,482	93,013	3,058,495	0	0
Public Safety	6,726,250	0	6,726,250	0	0
Public Works	6,057,026	0	6,057,026	0	0
Human Services	22,977,897	0	22,977,897	0	0
Capital Projects	1,540	0	1,540	0	0
Debt Service	54,219	0	54,219	58,101	0
Other Purposes	5,718,034	0	5,718,034	0	0
Unrestricted	18,750	3,234,664	3,253,414	204,708	15,658,851
Total Net Position	$ 130,573,703	$ 14,519,626	$ 145,093,329	$ 9,360,545	$ 15,674,311

See accompanying notes to the basic financial statements

Statement of Activities
For the Year Ended December 31, 2025

		Program Revenues		
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General Government:				
Legislative and Executive	$ 13,736,058	$ 3,261,902	$ 849,822	$ 795,265
Judicial	3,936,048	1,135,516	468,312	0
Public Safety	12,380,866	1,107,003	1,342,646	0
Public Works	9,329,052	58,630	7,469,589	4,266,823
Health	811,858	347,489	76,432	0
Human Services	24,841,626	724,771	11,126,794	383,549
Interest on Long Term Debt	295,258	0	0	0
Total Governmental Activities	65,330,766	6,635,311	21,333,595	5,445,637
Business-Type Activities:				
Sewer District Fund	3,023,549	3,342,089	0	177,488
Landfill Fund	300,112	0	0	0
Total Business-Type Activities	3,323,661	3,342,089	0	177,488
Total Primary Government	$ 68,654,427	$ 9,977,400	$ 21,333,595	$ 5,623,125
Component Units:				
Knox County Airport	$ 1,345,411	$ 883,674	$ 1,903,747	$ 0
Knox County Land Reutilization Corporation	4,260,248	141,265	1,625,894	0
Total Component Units	$ 5,605,659	$ 1,024,939	$ 3,529,641	$ 0

General Revenues and Transfers

Property Taxes Levied for:

General Purposes

Special Purposes

Sales Tax

Other Local Tax

Intergovernmental Revenues, Unrestricted

Investment Earnings

Sale of Property

Miscellaneous

Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position Beginning of Year

Net Position End of Year

See accompanying notes to the basic financial statements

Net (Expense) Revenue and Changes in Net Position				
Primary Government			**Component Units**	
Governmental Activities	Business-Type Activities	Total	Knox County Airport	Knox County Land Reutilization Corporation
$ (8,829,069)	$ 0	$ (8,829,069)		
(2,332,220)	0	(2,332,220)		
(9,931,217)	0	(9,931,217)		
2,465,990	0	2,465,990		
(387,937)	0	(387,937)		
(12,606,512)	0	(12,606,512)		
(295,258)	0	(295,258)		
(31,916,223)	0	(31,916,223)		
0	496,028	496,028		
0	(300,112)	(300,112)		
0	195,916	195,916		
$ (31,916,223)	$ 195,916	$ (31,720,307)		
			$ 1,442,010	
				$ (2,493,089)
			1,442,010	(2,493,089)
8,406,938	0	8,406,938	0	0
9,167,698	0	9,167,698	0	0
15,829,994	0	15,829,994	0	0
319,812	0	319,812	0	0
3,336,637	0	3,336,637	0	4,157,923
2,889,409	106,233	2,995,642	0	0
0	0	0	0	3,780,676
1,504,523	0	1,504,523	0	226,944
(194,454)	194,454	0	0	0
41,260,557	300,687	41,561,244	0	8,165,543
9,344,334	496,603	9,840,937	1,442,010	5,672,454
121,229,369	14,023,023	135,252,392	7,918,535	10,001,857
$ 130,573,703	$ 14,519,626	$ 145,093,329	$ 9,360,545	$ 15,674,311

Balance Sheet
Governmental Funds
December 31, 2025

	General	Public Assistance	Motor Vehicle and Gasoline Tax	Children Services Board
Assets:				
Cash and Cash Equivalents	$ 18,560,581	$ 2,292,704	$ 2,882,139	$ 2,161,722
Cash and Cash Equivalents in Segregated Accounts	439,100	0	0	0
Cash and Cash Equivalents with Fiscal Agent	0	0	0	0
Receivables:				
Taxes	10,965,619	0	0	1,943,518
Accounts	170,583	24,127	1,633	194
Intergovernmental	1,634,440	208,384	3,502,268	42,872
Interest	366,184	0	9,904	0
Special Assessments	0	0	0	0
Loans	0	0	0	0
Settlement	0	0	0	0
Due from Other Funds	46,961	1,110,912	1,575	0
Due from Component Unit	268,180	0	0	0
Inventory of Supplies	5,845	0	270,054	0
Prepaid Items	182,581	41,020	17,634	144
Restricted Assets:				
Cash and Cash Equivalents	411,346	0	0	0
Total Assets	$ 33,051,420	$ 3,677,147	$ 6,685,207	$ 4,148,450
Liabilities:				
Accounts Payable	$ 381,914	$ 96,542	$ 156,779	$ 236,480
Accrued Wages and Benefits Payable	385,892	105,030	59,862	0
Intergovernmental Payable	580,345	56,169	30,584	0
Contracts Payable	33,553	0	62,530	0
Due to Others	411,346	0	0	0
Matured Bonds and Interest Payable	0	0	0	0
Due to Other Funds	2,445	34,063	22	958,329
Accrued Interest Payable	0	0	0	0
General Obligation Notes Payable	0	0	0	0
Total Liabilities	1,795,495	291,804	309,777	1,194,809
Deferred Inflows of Resources:				
Property Tax	7,328,448	0	0	1,897,587
Unavailable Revenue	4,216,803	208,384	2,917,342	72,821
Total Deferred Inflows of Resources	11,545,251	208,384	2,917,342	1,970,408
Fund Balances:				
Nonspendable	188,426	41,020	287,688	144
Restricted	0	3,135,939	3,170,400	983,089
Committed	0	0	0	0
Assigned	870,667	0	0	0
Unassigned	18,651,581	0	0	0
Total Fund Balances	19,710,674	3,176,959	3,458,088	983,233
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 33,051,420	$ 3,677,147	$ 6,685,207	$ 4,148,450

See accompanying notes to the basic financial statements

Development Disabilities	Other Governmental Funds	Total Governmental Funds
$ 12,085,847	$ 14,851,837	$ 52,834,830
0	585,112	1,024,212
6,341,355	0	6,341,355
4,943,616	3,132,227	20,984,980
10,291	88,604	295,432
301,513	1,441,412	7,130,889
0	527	376,615
0	5,873	5,873
0	4,002,386	4,002,386
0	906,672	906,672
0	30,773	1,190,221
0	0	268,180
0	0	275,899
24,617	45,949	311,945
0	0	411,346
$ 23,707,239	$ 25,091,372	$ 96,360,835
$ 207,393	$ 330,192	$ 1,409,300
78,837	129,567	759,188
35,265	67,830	770,193
0	171,608	267,691
0	0	411,346
0	48,379	48,379
768	194,226	1,189,853
0	46,233	46,233
0	2,500,000	2,500,000
322,263	3,488,035	7,402,183
4,827,695	2,369,735	16,423,465
309,963	4,798,212	12,523,525
5,137,658	7,167,947	28,946,990
24,617	45,949	587,844
18,222,701	12,190,165	37,702,294
0	173,261	173,261
0	2,026,493	2,897,160
0	(478)	18,651,103
18,247,318	14,435,390	60,011,662
$ 23,707,239	$ 25,091,372	$ 96,360,835

Reconciliation Of Total Governmental Fund Balances To Net Position Of Governmental Activities December 31, 2025

Total Governmental Fund Balances		$ 60,011,662
Amounts reported for governmental activities in the statement of net position are different because		
Capital Assets used in governmental activities are not financial resources and therefore are not reported in the funds.		90,164,527
Other long-term assets are not available to pay for current-period expenditures and therefore are reported as unavailable revenue in the funds.		12,523,525
The net pension liability is not due and payable in the current period; therefore, the liability and related deferred inflows/outflows are not reported in governmental funds:		
Deferred Outflows - Pension	7,621,567	
Deferred Inflows - Pension	(88,623)	
Net Pension Liability	(31,376,581)	(23,843,637)
The net OPEB liability is not due and receivable in the current period; therefore, the asset and related deferred inflows/outflows are not reported in governmental funds:		
Deferred Outflows - OPEB	61,063	
Deferred Inflows - OPEB	(572,228)	
Net OPEB Asset	2,965,482	2,454,317
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.		
General Obligation Bonds Payable	(6,074,353)	
Ohio Public Works Commission Loan Payable	(260,133)	
Compensated Absences Payable	(4,384,664)	
Accrued Interest Payable	(17,541)	(10,736,691)
Net Position of Governmental Activities		$ 130,573,703

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	General	Public Assistance	Motor Vehicle and Gasoline Tax	Children Services Board
Revenues:				
Taxes	$ 21,383,318	$ 0	$ 0	$ 2,013,756
Intergovernmental Revenues	3,583,522	3,698,061	7,402,441	2,750,608
Charges for Services	2,531,634	125,000	20,405	33,073
Licenses and Permits	4,335	0	0	0
Investment Earnings	2,693,124	0	111,048	0
Special Assessments	0	0	0	0
Fines and Forfeitures	71,525	0	21,362	0
Donations and Contributions	0	0	0	0
All Other Revenue	484,528	146,430	117,554	4,659
Total Revenue	30,751,986	3,969,491	7,672,810	4,802,096
Expenditures:				
Current:				
General Government:				
Legislative and Executive	10,387,771	0	0	0
Judicial	3,469,872	0	0	0
Public Safety	8,099,482	0	0	0
Public Works	397,007	0	8,550,672	0
Health	215,805	0	0	0
Human Services	906,976	4,321,703	0	4,905,459
Intergovernmental	0	0	0	0
Capital Outlay	731,269	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Interest and Fiscal Charges	0	0	0	0
Total Expenditures	24,208,182	4,321,703	8,550,672	4,905,459
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,543,804	(352,212)	(877,862)	(103,363)
Other Financing Sources (Uses):				
Transfers In	106,233	89,788	0	1,000,000
Transfers Out	(3,579,742)	0	0	0
Total Other Financing Sources (Uses)	(3,473,509)	89,788	0	1,000,000
Net Change in Fund Balances	3,070,295	(262,424)	(877,862)	896,637
Fund Balances at Beginning of Year	16,640,379	3,439,383	4,335,950	86,596
Fund Balances End of Year	$ 19,710,674	$ 3,176,959	$ 3,458,088	$ 983,233

See accompanying notes to the basic financial statements

Development Disabilities	Other Governmental Funds	Total Governmental Funds
$ 4,700,260	$ 5,316,782	$ 33,414,116
2,050,200	9,217,484	28,702,316
0	2,424,221	5,134,333
0	332,505	336,840
0	45,448	2,849,620
0	5,567	5,567
0	588,192	681,079
20,200	475,000	495,200
305,804	719,245	1,778,220
7,076,464	19,124,444	73,397,291
0	1,834,861	12,222,632
0	369,920	3,839,792
0	3,673,301	11,772,783
0	17,886	8,965,565
0	520,015	735,820
7,358,807	4,292,994	21,785,939
0	2,545,742	2,545,742
0	8,580,608	9,311,877
0	664,275	664,275
0	304,030	304,030
7,358,807	22,803,632	72,148,455
(282,343)	(3,679,188)	1,248,836
0	2,189,267	3,385,288
0	0	(3,579,742)
0	2,189,267	(194,454)
(282,343)	(1,489,921)	1,054,382
18,529,661	15,925,311	58,957,280
$ 18,247,318	$ 14,435,390	$ 60,011,662

Reconciliation Of The Statement Of Revenues, Expenditures And Changes In Fund Balances Of Governmental Funds To The Statement Of Activities For The Year Ended December 31, 2025

Net Change in Fund Balances - Total Governmental Funds		$ 1,054,382
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital Outlay	11,452,507	
Depreciation Expense	(5,309,360)	6,143,147
Governmental Funds only report the disposal of assets to the extent proceeds are received from sale. In the statement of activities, the gain/loss is reported for each disposal.		(250,020)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		1,690,561
Contractually required contributions are reported as expenditures in governmental funds; however, the statement of net position reports these amounts as deferred outflows.		3,224,142
Except for amounts reported as deferred inflows/outflows, changes in the net pension liability are reported as pension expense in the statement of activities.		(4,031,279)
Except for amounts reported as deferred inflows/outflows, changes in the net OPEB asset are reported as OPEB expense in the statement of activities.		984,314
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities.		
General Obligation Bond Principal Payment	554,038	
Ohio Public Works Commission Principal Payment	75,237	
Local Government Innovation Loan Principal Payment	35,000	664,275

(Continued)

In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.		1,539
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Compensated Absences	(143,960)	
Amortization of Bond Premium	7,233	(136,727)
Change in Net Position of Governmental Activities		$ 9,344,334

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) General Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 20,299,000	$ 20,299,000	$ 21,355,077	$ 1,056,077
Intergovernmental Revenues	3,219,277	3,219,277	3,544,575	325,298
Charges for Services	1,655,100	1,655,100	1,785,440	130,340
Licenses and Permits	6,000	6,000	4,335	(1,665)
Investment Earnings	1,100,000	1,100,000	1,847,860	747,860
Fines and Forfeitures	53,000	53,000	68,514	15,514
All Other Revenues	801,600	801,600	832,776	31,176
Total Revenues	27,133,977	27,133,977	29,438,577	2,304,600
Expenditures:				
Current:				
General Government - Legislative and Executive	11,137,246	11,174,509	10,678,731	495,778
General Government - Judicial	3,317,825	3,298,758	3,039,967	258,791
Public Safety	8,311,053	8,334,965	8,048,189	286,776
Public Works	494,905	482,669	462,609	20,060
Health	443,298	443,330	365,589	77,741
Human Services	934,494	1,139,381	963,704	175,677
Capital Outlay	704,731	941,404	828,065	113,339
Total Expenditures	25,343,552	25,815,016	24,386,854	1,428,162
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,790,425	1,318,961	5,051,723	3,732,762
Other Financing Sources (Uses):				
Other Financing Uses	(211,449)	(313,175)	(306,668)	6,507
Transfers In	200,000	200,000	202,847	2,847
Transfers Out	(2,396,718)	(3,467,687)	(3,462,955)	4,732
Total Other Financing Sources (Uses)	(2,408,167)	(3,580,862)	(3,566,776)	14,086
Net Change in Fund Balance	(617,742)	(2,261,901)	1,484,947	3,746,848
Fund Balance at Beginning of Year	12,386,693	12,386,693	12,386,693	0
Prior Year Encumbrances	722,948	722,948	722,948	0
Fund Balance at End of Year	$ 12,491,899	$ 10,847,740	$ 14,594,588	$ 3,746,848

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Special Revenue Fund – Public Assistance Fund
For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 4,000,000	$ 4,000,000	$ 4,089,816	$ 89,816
Charges for Services	77,500	77,500	125,000	47,500
All Other Revenues	203,000	203,000	149,773	(53,227)
Total Revenues	4,280,500	4,280,500	4,364,589	84,089
Expenditures:				
Human Services	5,073,280	5,166,105	3,898,289	1,267,816
Total Expenditures	5,073,280	5,166,105	3,898,289	1,267,816
Excess (Deficiency) of Revenues Over (Under) Expenditures	(792,780)	(885,605)	466,300	1,351,905
Other Financing Sources (Uses):				
Transfers In	89,788	89,788	89,788	0
Total Other Financing Sources (Uses)	89,788	89,788	89,788	0
Net Change in Fund Balance	(702,992)	(795,817)	556,088	1,351,905
Fund Balance at Beginning of Year	1,622,587	1,622,587	1,622,587	0
Prior Year Encumbrances	20,528	20,528	20,528	0
Fund Balance at End of Year	$ 940,123	$ 847,298	$ 2,199,203	$ 1,351,905

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Special Revenue Fund – Motor Vehicle and Gasoline Tax Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 7,060,000	$ 7,060,000	$ 7,389,075	$ 329,075
Charges for Services	15,800	15,800	20,405	4,605
Investment Earnings	70,000	70,000	110,345	40,345
Fines and Forfeitures	19,000	19,000	21,047	2,047
All Other Revenues	100,000	100,000	116,819	16,819
Total Revenues	7,264,800	7,264,800	7,657,691	392,891
Expenditures:				
Public Works	7,549,190	9,158,312	8,918,928	239,384
Total Expenditures	7,549,190	9,158,312	8,918,928	239,384
Excess (Deficiency) of Revenues Over (Under) Expenditures	(284,390)	(1,893,512)	(1,261,237)	632,275
Fund Balance at Beginning of Year	3,180,423	3,180,423	3,180,423	0
Prior Year Encumbrances	349,190	349,190	349,190	0
Fund Balance at End of Year	$ 3,245,223	$ 1,636,101	$ 2,268,376	$ 632,275

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Special Revenue Fund – Children Services Board Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 1,922,900	$ 1,922,900	$ 2,013,930	$ 91,030
Intergovernmental Revenues	3,031,300	3,031,300	2,772,171	(259,129)
Charges for Services	100,000	100,000	33,472	(66,528)
All Other Revenues	52,000	52,000	4,519	(47,481)
Total Revenues	5,106,200	5,106,200	4,824,092	(282,108)
Expenditures:				
Human Services	6,700,393	6,699,916	5,400,941	1,298,975
Total Expenditures	6,700,393	6,699,916	5,400,941	1,298,975
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,594,193)	(1,593,716)	(576,849)	1,016,867
Other Financing Sources (Uses):				
Transfers In	1,000,000	1,000,000	1,000,000	0
Total Other Financing Sources (Uses)	1,000,000	1,000,000	1,000,000	0
Net Change in Fund Balance	(594,193)	(593,716)	423,151	1,016,867
Fund Balance at Beginning of Year	1,711,946	1,711,946	1,711,946	0
Prior Year Encumbrances	12,893	12,893	12,893	0
Fund Balance at End of Year	$ 1,130,646	$ 1,131,123	$ 2,147,990	$ 1,016,867

See accompanying notes to the basic financial statements

Statement of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Special Revenue Fund – Development Disabilities Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 4,448,200	$ 4,448,200	$ 4,700,814	$ 252,614
Intergovernmental Revenues	2,280,391	2,280,391	2,219,120	(61,271)
All Other Revenues	433,320	433,320	623,562	190,242
Donations and Contributions	3,000	3,000	20,200	17,200
Total Revenues	7,164,911	7,164,911	7,563,696	398,785
Expenditures:				
Human Services	7,992,589	8,025,604	6,814,016	1,211,588
Total Expenditures	7,992,589	8,025,604	6,814,016	1,211,588
Excess (Deficiency) of Revenues Over (Under) Expenditures	(827,678)	(860,693)	749,680	1,610,373
Other Financing Sources (Uses):				
Transfers Out	(36,300)	0	0	0
Total Other Financing Sources (Uses)	(36,300)	0	0	0
Net Change in Fund Balance	(863,978)	(860,693)	749,680	1,610,373
Fund Balance at Beginning of Year	11,221,650	11,221,650	11,221,650	0
Prior Year Encumbrances	20,051	20,051	20,051	0
Fund Balance at End of Year	$ 10,377,723	$ 10,381,008	$ 11,991,381	$ 1,610,373

See accompanying notes to the basic financial statements

Statement of Net Position
Proprietary Funds
December 31, 2025

	Business-Type Activities - Enterprise Funds		
	Sewer District	Landfill	Total
Assets:			
Current Assets:			
Cash and Cash Equivalents	$ 3,724,266	$ 75,940	$ 3,800,206
Cash and Cash Equivalents in Segregated Accounts	3,984	0	3,984
Receivables:			
Accounts	470,582	0	470,582
Inventory of Supplies	127,039	0	127,039
Prepaid Items	12,616	0	12,616
Total Current Assets	4,338,487	75,940	4,414,427
Noncurrent Assets:			
Restricted Assets:			
Net OPEB Asset	93,013	0	93,013
Capital Assets not Being Depreciated	365,700	143,164	508,864
Capital Assets being Depreciated, net	14,354,294	0	14,354,294
Total Noncurrent Assets	14,813,007	143,164	14,956,171
Total Assets	19,151,494	219,104	19,370,598
Deferred Outflows of Resources:			
Deferred Charge on Refunding	11,987	0	11,987
Pension	236,672	0	236,672
OPEB	1,915	0	1,915
Total Deferred Outflows of Resources	250,574	0	250,574
Liabilities:			
Current Liabilities:			
Accounts Payable	68,551	0	68,551
Accrued Wages and Benefits	26,891	0	26,891
Intergovernmental Payable	13,023	0	13,023
Contracts Payable	1,281	0	1,281
Due to Other Funds	368	0	368
Accrued Interest Payable	5,488	0	5,488
Compensated Absences - Current	64,441	0	64,441
General Obligation Bonds - Current	415,000	0	415,000
Installment Loans Payable - Current	116,934	0	116,934
OWDA Loans Payable - Current	29,255	0	29,255
OPWC Loans Payable - Current	30,239	0	30,239
Landfill Postclosure Care Liability - Current	0	85,000	85,000
Total Current Liabilities	771,471	85,000	856,471

(Continued)

	Business-Type Activities - Enterprise Funds		
	Sewer District	Landfill	Total
Noncurrent Liabilities			
Compensated Absences Payable	158,622	0	158,622
General Obligation Bonds Payable	1,836,771	0	1,836,771
Installment Loans Payable	177,196	0	177,196
OWDA Loans Payable	578,847	0	578,847
OPWC Loans Payable	498,954	0	498,954
Net Pension Liability	976,737	0	976,737
Total Noncurrent Liabilities	4,227,127	0	4,227,127
Total Liabilities	4,998,598	85,000	5,083,598
Deferred Inflows of Resources:			
OPEB	17,948	0	17,948
Total Deferred Inflows of Resources	17,948	0	17,948
Net Position:			
Net Investment in Capital Assets	11,048,785	143,164	11,191,949
Restricted for OPEB	93,013	0	93,013
Unrestricted	3,243,724	(9,060)	3,234,664
Total Net Position	$ 14,385,522	$ 134,104	$ 14,519,626

See accompanying notes to the basic financial statements

Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended December 31, 2025

	Business-Type Activities - Enterprise Funds		
	Sewer District	Landfill	Total
Operating Revenues:			
Charges for Services	$ 3,300,404	$ 0	$ 3,300,404
Other Operating Revenue	40,462	0	40,462
Total Operating Revenues	3,340,866	0	3,340,866
Operating Expenses:			
Personal Services	1,209,979	0	1,209,979
Contractual Services	784,111	300,112	1,084,223
Materials and Supplies	339,411	0	339,411
Depreciation	569,393	0	569,393
Other Operating Expenses	1,289	0	1,289
Total Operating Expenses	2,904,183	300,112	3,204,295
Operating Income (Loss)	436,683	(300,112)	136,571
Nonoperating Revenue (Expenses):			
Investment Earnings	106,233	0	106,233
Interest Expense	(98,868)	0	(98,868)
Loss on Disposal of Capital Assets	(20,498)	0	(20,498)
Other Nonoperating Revenue	1,223	0	1,223
Total Nonoperating Revenues (Expenses)	(11,910)	0	(11,910)
Income (Loss) Before Contributions and Transfers	424,773	(300,112)	124,661
Capital Contributions - Tap in Fees	177,488	0	177,488
Transfers In	0	300,687	300,687
Transfers Out	(106,233)	0	(106,233)
Change in Net Position	496,028	575	496,603
Net Position Beginning of Year	13,889,494	133,529	14,023,023
Net Position End of Year	$ 14,385,522	$ 134,104	$ 14,519,626

See accompanying notes to the basic financial statements

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2025

	Business Type Activities - Enterprise Funds		
	Sewer District	Landfill	Totals
Cash Flows from Operating Activities:			
Cash Received from Customers	$3,331,338	$0	$3,331,338
Cash Payments to Suppliers for Goods and Services	(1,129,315)	(300,687)	(1,430,002)
Cash Payments to Employees for Service	(1,184,798)	0	(1,184,798)
Net Cash Provided (Used) for Operating Activities	1,017,225	(300,687)	716,538
Cash Flows from Noncapital and Related Financing Activities:			
Transfers In	0	300,687	300,687
Transfers Out	(106,233)	0	(106,233)
Principal Paid in Installment Loan	(54,708)	0	(54,708)
Interest Paid on Debt	(7,292)	0	(7,292)
Net Cash Provided (Used) for Noncapital and Related Financing Activities	(168,233)	300,687	132,454
Cash Flows from Capital and Related Financing Activities:			
Contributed Capital from Tap-In Fees	177,488	0	177,488
Acquisition of Capital Assets	(72,175)	0	(72,175)
Principal Paid on Ohio Water Development Loan Payable	(28,555)	0	(28,555)
Principal Paid on Ohio Public Works Commission Loan Payable	(30,239)	0	(30,239)
Principal Paid on General Obligation Bonds Payable	(400,000)	0	(400,000)
Principal Paid on Installment Loan Payable	(58,532)	0	(58,532)
Interest Paid on Debt	(101,868)	0	(101,868)
Net Cash Used for Capital and Related Financing Activities	(513,881)	0	(513,881)
Cash Flows from Investing Activities:			
Receipts of Interest	106,233	0	106,233
Net Cash Provided by Investing Activities	106,233	0	106,233
Net Increase in Cash and Cash Equivalents	441,344	0	441,344
Cash and Cash Equivalents at Beginning of Year	3,286,906	75,940	3,362,846
Cash and Cash Equivalents at End of Year	$3,728,250	$75,940	$3,804,190
Reconciliation of Cash and Cash Equivalents per Statement of Net Position:			
Cash and Cash Equivalents	$3,724,266	$75,940	$3,800,206
Cash and Cash Equivalents with Fiscal Agent	3,984	0	3,984
Cash and Cash Equivalents at End of Year	$3,728,250	$75,940	$3,804,190

(Continued)

	Business Type Activities - Enterprise Funds		
	Sewer District	Landfill	Totals
Reconciliation of Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:			
Operating Income (Loss)	$436,683	($300,112)	$136,571
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) for Operating Activities:			
Depreciation Expense	569,393	0	569,393
Miscellaneous Nonoperating Revenue	1,223	0	1,223
Changes in Assets, Deferred Outflows of Resources, Liabilities and Deferred Inflows of Resources:			
Increase in Accounts Receivable	(10,751)	0	(10,751)
Decrease in Inventory	2,777	0	2,777
Increase in Prepaid Items	(2,019)	0	(2,019)
Increase in Net OPEB Asset	(57,966)	0	(57,966)
Decrease Deferred Outflows-Pension	85,556	0	85,556
Decrease Deferred Outflows-OPEB	28,156	0	28,156
Decrease in Accounts Payable	(7,620)	0	(7,620)
Increase in Accrued Wages and Benefits	7,004	0	7,004
Decrease in Closure and Postclosure Care Payable	0	(575)	(575)
Increase in Intergovernmental Payable	2,309	0	2,309
Increase in Contracts Payable	764	0	764
Increase in Due to Other Funds	53	0	53
Increase in Compensated Absences	7,033	0	7,033
Decrease in Net Pension Liability	(40,216)	0	(40,216)
Decrease in Deferred Inflows-Pension	(3,048)	0	(3,048)
Decrease in Deferred Inflows-OPEB	(2,106)	0	(2,106)
Total Adjustments	580,542	(575)	579,967
Net Cash Provided (Used) for Operating Activities	$1,017,225	($300,687)	$716,538

See accompanying notes to the basic financial statements

Statement of Net Position
Fiduciary Funds
December 31, 2025

	Custodial Funds
Assets:	
Cash and Cash Equivalents	$ 9,028,520
Cash in segregated Accounts	821,921
Receivables:	
Taxes	84,614,947
Intergovernmental	3,914,589
Special Assessments	66,940
Total Assets	98,446,917
Liabilities:	
Intergovernmental Payable	3,619,539
Total Liabilities	3,619,539
Deferred Inflows of Resources:	
Property Taxes not Levied to Finance Current Year Operations	82,838,947
Total Deferrred Inflows of Resources	82,838,947
Net Position:	
Restricted for Individuals, Organizations and Other Governments	11,988,431
Total Net Position	$ 11,988,431

See accompanying notes to the basic financial statements

Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2025

	Custodial Funds
Additions:	
Property Tax Collection for Other Governments	$ 81,181,420
Amounts Received as Fiscal Agent	13,202,096
Intergovernmental	7,091,231
Licenses, Fees and Permits for Other Governments	20,266,175
Special Assessments for Other Governments	79,095
Miscellaneous	195,465
Total Additions	122,015,482
Deductions:	
Taxes Distributed to Other Governments	80,813,675
Payments Made to Other Governments	27,471,235
Payments Made on Behalf of Other Governments	13,859,155
Payments Made to Individuals	191,461
Total Deductions	122,335,526
Net Increase in Fiduciary Net Position	(320,044)
Net Position Beginning of Year	12,308,475
Net Position End of Year	$ 11,988,431

See accompanying notes to the basic financial statements

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies followed in the preparation of these financial statements are summarized below. These policies conform to generally accepted accounting principles for local governmental units as prescribed in the statements issued by the Governmental Accounting Standards Board and other recognized authoritative sources. The information generally relates to the primary government. Information related to the Airport and the Land Bank is specifically identified.

A. Reporting Entity

Knox County, Ohio (The County) was created in 1808. The County is governed by a board of three commissioners elected by the voters of the County. Other officials elected by the voters of the County that manage various segments of the County's operations are the county auditor, treasurer, recorder, clerk of courts, coroner, engineer, prosecuting attorney, sheriff, a common pleas court judge, and a probate/juvenile court judge. The county commissioners authorize expenditures as well as serve as the budget and taxing authority, contracting body and the chief administrators of public services for the County, including each of these departments.

The reporting entity is comprised of the primary government, two component units and other organizations that are included to ensure that the financial statements of the County are not misleading.

The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Knox County this includes the children services board, the board of development disabilities, the human services department, the emergency management agency and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and 1) the County is able to significantly influence the programs or services performed or provided by the organization or 2) the County is legally entitled to or can otherwise access the organization's resources, the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization, or the County is obligated for the debt of the organization. Component units may also include organizations for whom the County approves the budget, the levying of taxes or the issuance of debt.

The County participates in the **County Risk Sharing Authority (CORSA)**, a public entity risk sharing pool among sixty-six counties in Ohio. CORSA was formed as an Ohio non-profit corporation for the purpose of establishing the CORSA Insurance/self-insurance Program, a group primary and excess insurance/self-insurance and risk management program.

The County participates in the **County Commissioners Association of Workers' Compensation Group Rating Plan** established under Section 4123.29 of the Ohio Revised Code. The County Commissioners Association Service Corporation (CCAOSC) was established through the County Commissioners Association of Ohio (CCAO) as a group purchasing pool.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

The County participates with the **County Employee Benefits Consortium of Ohio, Inc (CEBCO)**, an Ohio not-for-profit corporation with membership open to Ohio political subdivisions to collectively pool resources to purchase employee benefits. The County pays, on a monthly basis, the annual actuarially determined funding rate. Components of the funding rate include the claims fund contribution, incurred but not reported claims, a claim contingency reserve fund, as well as the fixed costs of the consortium.

The business and affairs of the consortium are managed by a board of not less than nine or more than fifteen directors that exercise all powers of the consortium. Two thirds of the directors are County Commissioners of member Counties and one third are employees of the member Counties. Each member of the consortium is entitled to one vote. At all times, one director is required to be a member of the Board of Directors of the CCAO and another is required to be a Board member of the County Risk Sharing Authority, Inc (CORSA).

Joint Ventures:

The County participates in three joint ventures with other Ohio local governments.

Emergency Management Agency
The Emergency Management Agency is a joint venture among the County, twenty-two townships located within the County, six villages and one corporation.

Mental Health and Recovery for Licking and Knox Counties (MHR)
The MHR is a joint venture between Knox and Licking counties. The headquarters for the MHR is in Licking County.

Eastern Ohio Housing Corporation
The Knox County Department of Development Disabilities contracts with the Eastern Ohio Housing Authority to develop dwellings and provide affordable housing for persons with disabilities.

Jointly Governed Organizations:

The County participates in four jointly governed organizations with other Ohio local governments.

Joint Solid Waste District
The Joint Solid Waste District is a jointly governed organization among Delaware, Knox, Marion, and Morrow Counties. The purpose of the district is to make disposal of waste in the four county area more comprehensive in terms of recycling and land filling.

Mid Eastern Ohio Regional Council (MEORC)
MEORC is a jointly governed organization among eighteen county departments of developmental disabilities in Ohio.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Knox County Family and Children First Council (KCFCFC)
The KCFCFC is a jointly governed organization. The purpose is to promote the well-being of children and their families.

Perry Multi-County Juvenile Facility (JF)
The JF is a jointly governed organization among eight counties. The purpose is to rehabilitate juvenile offenders in lieu of commitment to the Ohio Department of Youth Services.

Further information regarding these joint ventures and jointly governed organizations is presented in Note 12 and Note 13.

Related Organization:

Public Library of Mount Vernon and Knox County

The Commissioners and Judge of Knox County Common Pleas appoint the governing board of the Library, however, the Commissioners and Judge cannot influence the Library's operation nor does the Library represent a potential financial benefit for or burden on the County. The Commissioners serve in a ministerial capacity as a taxing authority for the Library. Once the Library Board determines to present a levy to the voters, including the determination of its rate and duration, the Commissioners must place the levy on the ballot. The Library determines its own budget. The library did not receive any funding from the County during 2025.

Discretely Presented Component Units:

The component unit columns in the financial statements identify the financial data of the County's component units, Knox County Airport and Knox County Land Reutilization Corporation. They are reported separately to emphasize that they are legally separate from the County. Knox County Airport does not issue separate financial statements.

Knox County Airport is situated on County owned land, and it is operated by a County appointed authority. The County has the ability to impose its will on the Airport and has issued loans on behalf of the airport for the construction of hangar bays and storage buildings as well as the purchase of land. The Airport is reflected as a component unit of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Knox County Land Reutilization Corporation (the Land Bank) is a legally separate not-for-profit organization, created under Ohio Revised Code Section 5722.02 to 5722.15 and Chapter 1724 on November 17, 2017. The Purpose of the Land bank is to facilitate the effective reutilization of nonproductive land situated with Knox County's boundaries. The Land Bank has been designated as the County's agent for reclamation, rehabilitation, and reutilization of vacant, abandoned, tax-foreclosed or other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code. The Land Bank will assist and facilitate activities of governmental entities in clearing, assembling and clearing title to land for economic development purposes. The Land Bank operates under a five member Board of Directors, consisting of two County Commissioners, the County Treasurer, one representative from the municipal corporation with the largest population (City of Mount Vernon), and one representative from a Knox County township (Hilliar Township). Because the County makes up and/or appoints a voting majority of the Board of Directors, the County is able to impose its will on the operation of the Land Bank. As a result, the Land Bank is reported as a discretely presented component unit of the County in accordance with GASB 14 as amended by GASB Statements No. 39 and 61. Separately issued financial statements can be obtained from Knox County Land Reutilization Corporation, 507 W High St., Mount Vernon, Ohio 43050.

Agencies, Boards and Commissions:

As custodian of public funds, the County Treasurer invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards and commissions listed below, the County serves as fiscal agent but is not financially accountable. Accordingly the activity of the following districts and agencies is presented as Custodial funds within the County's financial statements:

Knox County General Health District is governed by a nine member board of health which oversees the operation of the health district and is elected by a regional advisory council. The board adopts its own budget, hires and fires its own staff, and operates autonomously from the County.

Knox County Soil and Water Conservation District is statutorily created as a separate and distinct political subdivision of the State. The five supervisors of the Soil and Water Conservation District are appointed by elected officials and authorized to contract and sue on behalf of the District. The supervisors adopt their own budget, authorize District expenditures, hire and fire staff, and do not rely on the County to finance deficits.

Knox County Park District is governed by a three-citizen Board of Park Commissioners appointed to three-year terms by the Judge of the Probate Court of Knox County. The board adopts its own budget, hires and fires its own staff, and operates autonomously from the County.

The **Regional Planning Commission** is statutorily created as a separate and distinct political subdivision of the State. The Commission consists of representatives from the county, each township, and each municipality. The planning members adopt their own budget, authorize Commission expenditures, hire and fire staff, and do not rely on the County to finance deficits.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation – Fund Accounting

The accounting system is organized and operated on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues and expenditures/expenses. The following fund types are used by the County.

Governmental Fund Types:

Governmental funds are those through which most governmental functions of the County are financed. The acquisition, use and balances of the County's expendable financial resources and the related current liabilities (except those accounted for in proprietary funds) are accounted for through governmental funds. The following are the County's major governmental funds:

General Fund
The General Fund is used to account for all financial resources of the County except those required to be accounted for in another fund. The general fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Ohio.

Public Assistance Fund
This fund is used to account for various federal and state grants as well as transfers from the general fund used to provide public assistance to general relief recipients and to pay their providers of medical assistance, and for certain public social services.

Motor Vehicle and Gasoline Tax Fund
This fund is used to account for revenues derived from the sale of motor vehicle license, gasoline taxes and interests. Expenditures are restricted by state law to county road and bridge construction, maintenance and repairs. The County engineer currently expends the majority of the revenues for repairs.

Children Services Board Fund
This fund accounts for money from a tax levy, federal and state grants, support collection and social security. Major expenditures are for placement costs, emergency shelters, medical treatment, school supplies, counseling and parental training.

Development Disabilities Fund
This fund accounts for money received from a County-wide property tax levy and several federal and state grants and subsidies. This fund accounts for the operations of a school for the developmentally disabled.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basis of Presentation – Fund Accounting (Continued)

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose; the accumulation of resources for, and the payment of debt; and the acquisition or construction of major capital facilities.

Proprietary Fund Types:

Proprietary funds are used to account for the County's ongoing activities which are similar to those found in the private sector. The following are the County's proprietary fund types:

Enterprise Funds
Enterprise funds may be used to account for any activity for which a fee is charged to external users for goods or services. The following are the County's major enterprise funds:

Sewer District Fund – The Fund that accounts for provision of sewer and water services.

Landfill Fund – The Fund that accounts for the liability associated with landfill post closure costs.

Fiduciary Fund Types:
Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds, and custodial funds. The County's only fiduciary fund type is its custodial funds. The County's custodial funds hold assets such as property and other taxes as well as other intergovernmental resources that have been collected by the County and will be distributed to other taxing districts located within the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements

Government-wide Financial Statements – The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. The statements distinguish between those activities of the County that are governmental and those that are considered business-type activities.

The government-wide statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each segment of the business-type activities of the County and for each function or program of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Certain indirect costs have been included as part of the program expenses reported for the various functional activities.

Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each business segment or governmental function is self-financing or draws from the general revenues of the County.

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation – Financial Statements (Continued)

Fund Financial Statements – Fund financial statements report detailed information about the County. The focus of governmental and enterprise fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service fund is presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by fund type.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental fund types are accounted for using a flow of current financial resources measurement focus. The financial statements for governmental funds are a balance sheet, which generally includes only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources, and a statement of revenues, expenditures and changes in fund balances, which reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources.

All proprietary and fiduciary fund types are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

D. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made.

The modified accrual basis of accounting is followed for the governmental funds. Under this basis, revenues are recognized in the accounting period when they become both measurable and available. Available means collectible within the current fiscal year or soon enough thereafter to be used to pay liabilities of the current year. The available period for the County is thirty days after year end. In applying the susceptible to accrual concept under the modified accrual basis, the following revenue sources are deemed both measurable and available: earnings on investments, sales tax (see Note 8), federal and state grants and subventions, and charges for current services. Major revenue sources not susceptible to accrual include licenses and permits, and fines and forfeitures, which are not considered measurable until received.

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Basis of Accounting (Continued)

Nonexchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. Principal and interest on general and special assessment long-term debt are recorded as fund liabilities when due, and costs of accumulated unpaid vacation and sick leave are reported as fund liabilities in the period in which they will be liquidated with available financial resources rather than in the period earned by employees. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

The accrual basis of accounting is utilized for reporting purposes by the government-wide financial statements, proprietary funds, and the custodial funds. Revenues are recognized when they are earned and expenses are recognized when incurred. Unbilled service charges receivable are recognized as revenue at year end.

E. Budgetary Process

The budgetary process is prescribed by provisions of the Ohio Revised Code and entails the preparation of budgetary documents within an established timetable. The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution, all of which are prepared on the budgetary basis of accounting. The certificate of estimated resources and the appropriations resolution are subject to amendment throughout the year with the legal restriction that appropriations cannot exceed estimated resources, as certified. All funds, other than custodial funds, are required to be budgeted and appropriated. The Airport, Land Bank, and eight funds of the County are being reported as part of the statements prepared using generally accepted accounting principles but were not budgeted by the County because they are outside of the appropriated budget and do not maintain separate budgetary financial records. The funds are Commissary, Law Enforcement, Drug Enforcement, Work Release, Social Security Incentives, Evidence, Inmate, and Landfill Development (Enterprise Fund). The primary level of budgetary control is at the object level within each department. Budgetary modifications may only be made by resolution of the County Commissioners.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

Tax Budget

A budget of estimated revenue and expenditures is submitted to the County Auditor, as Secretary of the County Budget Commission, by July 20 of each year, for the period January 1 to December 31 of the following year.

Estimated Resources

The County Budget Commission reviews estimated revenue and determines if the budget substantiates a need to levy all or part of previously authorized taxes. The Commission certifies its actions to the County by September 1. As part of this certification, the County receives the official certificate of estimated resources, which states the projected revenue of each fund. Prior to December 31, the County must revise its budget so that the total contemplated expenditures from any fund during the ensuing fiscal year will not exceed the amount available as stated in the certificate of estimated resources. The revised budget then serves as the basis for the annual appropriation measure. On or about January 1, the certificate of estimated resources is amended to include any unencumbered balances from the preceding year. The certificate may be further amended during the year if the County Auditor determines that more or less revenue will be received than originally estimated. The amounts reported as the original budgeted amounts on the budgetary statements reflect the amounts on the certificate of estimated resources when the original appropriations were adopted. The amounts reported as the final budgeted amounts on the budgetary statements reflect the amounts in the final amended official certificate of estimated resources issued during 2025.

Appropriations

A temporary appropriation resolution to control expenditures may be passed on or about January 1 of each year for the period of January 1 to March 31. An annual appropriation resolution must be passed by April 1 of each year for the period January 1 to December 31. The appropriation resolution fixes spending authority at the fund, department, and object level, the legal level of control. The appropriation resolution may be amended during the year as new information becomes available, provided that total fund appropriations do not exceed current estimated resources, as certified. The allocation of appropriations among departments and objects within a fund may only be modified during the year by a resolution of the Commissioners. During 2025, supplemental appropriation resolutions were passed. The amounts reported as the original budget amounts reflect the first appropriation resolution for that fund that covered the entire year, including amounts automatically carried forward from prior years. The amounts reported as final budget amounts in the statement of budgetary comparison represent the final appropriations amount including all amendments and modifications.

Lapsing of Appropriations

At the close of the year, the unencumbered balance of each appropriation reverts to the respective fund from which it was appropriated and becomes subject to future appropriations. The encumbered appropriation balance is carried forward to the succeeding fiscal year and need not be re-appropriated.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Budgetary Process (Continued)

Budgetary Basis of Accounting

While reporting financial position, results of operations and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law and described above is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Ohio Revised Code prohibits expenditures plus encumbrances from exceeding appropriations.

The Statements of Revenues, Expenditures, and Changes in Fund Balances, Budget and Actual (Budget Basis), are presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Expenditures/expenses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
3. Outstanding year end encumbrances are treated as expenditures/expenses (budget basis) rather than as restricted, committed, or assigned fund balance for governmental fund types (GAAP basis).
4. Proceeds from and principal payments on short-term note obligations are reported on the operating statement (budget basis) rather than as balance sheet transactions (GAAP basis).

A reconciliation of results of operations on the GAAP basis to the budget basis appears in Note 3.

F. Cash and Cash Equivalents and Investments

To improve cash management, cash received by the County Treasurer is pooled in a central bank account. Moneys for all funds, including proprietary funds, are maintained in this account or are temporarily used to purchase short term investments. Individual fund integrity is maintained through the County's records. Interest revenue earned by the primary government during 2025 amounted to $2,995,642.

Investment procedures and interest allocations are restricted by provisions of the Ohio Constitution and the Ohio Revised Code. In accordance with GASB Statement No. 31, *"Accounting and Financial Reporting for Certain Investments and for External Investment Pools"*, the County reports its investments at fair value, except for nonparticipating investment contracts (certificates of deposit) which are reported at cost, which approximates fair value. The changes in the fair value of investments are netted against investment earnings in the operating statements. Fair value is determined by quoted market prices.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. Cash and Cash Equivalents and Investments (Continued)

The County's investment in the State Treasury Asset Reserve of Ohio (STAR Ohio) is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company and is recognized as an external investment pool by the County. The County measures their investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides a NAV per share that approximates fair value. For 2025, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates. However, notice must be given 24 hours in advance of all deposits and withdrawals exceeding $100 million. STAR Ohio reserves the right to limit the transaction to $100 million. All accounts of the participant will be combined for these purposes.

For purposes of the statement of cash flows and for presentation on the financial statements, investments of the cash management pool are considered to be cash equivalents.

G. Inventories

Inventories of governmental funds are valued at cost on a first-in, first-out basis using the purchase method and inventories of governmental activities and enterprise funds are valued at cost using the consumption method.

Component Unit:

Inventory of the Knox County Airport is valued at cost on a first-in, first-out basis and is expensed when used.

H. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2025, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount and reflecting the expenditure/expense in the year in which it is consumed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

I. Capital Assets and Depreciation

Capital assets are defined by the County as assets with an initial, individual cost of more than $5,000 except for land which is all capitalized.

1. Property, Plant and Equipment – Governmental Activities

Governmental activities capital assets are those not directly related to the business type funds. These generally are acquired or constructed for governmental activities and are recorded as expenditures in the governmental funds and are capitalized at cost (or estimated historical cost for assets not purchased in recent years). These assets are reported in the Governmental Activities column of the Government-wide Statement of Net Position, but they are not reported in the Fund Financial Statements.

Donated capital assets are recorded at their acquisition value as of the date received. Capital asset values were determined by identifying historical costs when such information was available. In cases where information supporting original cost was not obtainable, estimated historical costs were developed. For certain capital assets, the estimates were arrived at by indexing current market costs back to the estimated year of acquisition.

2. Property, Plant and Equipment – Business Type Activities

Property, plant and equipment acquired by the proprietary funds, and component units, are stated at cost (or estimated historical cost), including interest capitalized during construction and architectural and engineering fees where applicable. Donated capital assets are recorded at their acquisition value as of the date received. These assets are reported in both the Business-Type Activities column of the Government-wide Statement of Net Position and in the respective funds.

Depreciation has been provided on a straight-line basis over the following estimated useful lives:

Description	Primary Government	Airport
Buildings and Improvements	10-50 Years	10-50 Years
Machinery and Equipment	5-30 Years	5-30 Years
Vehicles	5-10 Years	5 Years
Computer Equipment	5 Years	5 Years
Sewer and Water Lines	50 Years	N/A
Infrastructure	12-100 Years	N/A
Runway	N/A	50 Years

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. Compensated Absences

GASB Statement No. 101, "*Compensated Absences*", requires that liabilities for compensated absences be recognized for (1) leave that has not been used and (2) leave that has been used but not yet paid in cash or settled through noncash means. A liability should be recognized for leave that has not been used if (a) the leave is attributable to services already rendered, (b) the leave accumulates, and (c) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. GASB Statement No. 101 establishes guidance for measuring a liability for leave that has not been used, generally using an employee's pay rate as of the date of the financial statements. In addition, certain salary related payments that are directly and incrementally associated with the payments for leave should be included in the measurement of the liability. Accrued vacation and sick leave are accumulated to County employees at varying amounts and are attributable to services already rendered. At the time of the employee's termination, such accruals are paid to the employee at varying rates from the fund to which the employee's payroll is charged.

For governmental fund financial statements, compensated absences are recognized as a liability and expenditure to the extent payments come due each period upon the occurrence of employee resignations and retirements. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated unpaid leave are paid. In proprietary funds, and the government-wide Statement of Net Position, the entire amount of compensated absences is reported as a fund liability. In the government-wide statement of net position, "Compensated Absences Payable" is recorded within the "Due within one year" account and the long-term portion of the liability is recorded within the "Due in more than one year" account.

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

K. Long-Term Liabilities

Long-term liabilities are being repaid from the following funds:

Obligation	Fund
General Obligation Bond	Bond Retirement Fund, Sewer District Fund
Ohio Public Works Commission Loans	Motor Vehicle and Gas Tax Fund, Sewer District Fund
Ohio Water Development Authority Loans	Sewer District Fund
Loan Payable	General Fund,
Installment Loan Payable	911 Emergency Calling System Fund, Sewer District Fund
Net Pension Liability Net OPEB Liability	General Fund, Public Assistance Fund, Motor Vehicle and Gas Tax Fund, Children Services Board Fund, Development Disabilities Fund, Dog and Kennel Fund, Probate Juvenile Special Projects Fund, Juvenile Court Social Workers Fund, Delinquent Tax Assessment Fund, VOCA and SVAA Grant Fund, Byrne Drug Court Fund, 911 Emergency Calling System Fund, Youth Service Grant Fund, Emergency Management Agency Fund, Knox County Transit, Sewer District Fund

L. Net Position

Net position represents the difference between assets, deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted resources are available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

M. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Interfund services provided and used are not eliminated in the process of consolidation. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable **-** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed, or assigned.

Restricted **–** The fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

Committed **-** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the County Commissioners. Those committed amounts cannot be used for any other purpose unless the County Commissioners remove or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Fund Balance (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The County Commissioners may assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenues and appropriations in the subsequent year's appropriated budget. State statute authorizes the County Auditor to assign fund balance for purchases on order provided such amounts have been lawfully appropriated.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned. The County applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

O. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are sewer and water treatment and distribution, and interfund charges for the internal service funds. Operating expenses are necessary costs incurred to provide the good or service that is the primary activity of the fund. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

P. Risk Management

The County provides insurance coverage combined with its own risk management activities to organizations outside its reporting entity, however, the County is by far the predominant participant and the activity is reported as an internal service fund.

Q. Other Assets

Other Assets represent properties purchased by or donated to the Land Bank. These properties are valued based upon the purchase price plus any costs of significant maintenance, rehabilitation, or betterment of homes on the properties. The Land Bank holds properties until the home is either sold to a new homeowner, sold to an individual who will rehabilitate the home, or the home on the property is demolished. The Land Bank may sell other lots to the owners of adjacent parcels for a nominal cost.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

R. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/ expenditure) until then. For the County, deferred outflows of resources are reported on the government-wide statement of net position for deferred charges on refunding, for pension and OPEB. A deferred charge on refunding results from the difference in the carrying value of refunding debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt. The deferred outflows of resources related to pension and OPEB plans are explained in Notes 15 and 16.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. For the County, deferred inflows of resources include property taxes, pension, OPEB and unavailable revenue. On the government-wide statement of net position and governmental funds balance sheet, property taxes that are intended to finance future fiscal periods are reported as deferred inflows. In addition, the governmental funds balance sheet reports deferred inflows which arise only under a modified accrual basis of accounting. Accordingly, the item, unavailable amounts, is reported only in the governmental funds balance sheet. The governmental funds report unavailable amounts for property taxes, sales taxes, special assessments, and state levied shared taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. Deferred inflows of resources related to pension and OPEB plans are reported on the government-wide statement of net position explained in Notes 15 and 16.

S. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, deferred outflows of resources and deferred inflows of resources related to pension/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deduction from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

T. Fair Value

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets. Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

NOTE 2 – CHANGE IN ACCOUNTING PRINCIPLE

For 2025 the County implemented Governmental Accounting Standards Board (GASB) Statement No. 102, “Certain Risk Disclosures.”

GASB Statement No. 102 requires the disclosure of information about risks related to a government’s vulnerabilities due to certain concentrations or constraints.

The implementation of this Statement had no effect on beginning net position/fund balance.

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NOTE 3 – CONVERSION OF OPERATIONS FROM BUDGET BASIS TO GAAP BASIS

Adjustments necessary to convert the results of operations at the end of the year on the budget basis to the GAAP basis are as follows:

Net Change in Fund Balances

	General Fund	Public Assistance Fund	Motor Vehicle and Gasoline Tax Fund	Children's Services Board Fund	Development Disabilities Fund
GAAP Basis (as reported)	$3,070,295	($262,424)	($877,862)	$896,637	($282,343)
Increase (Decrease):					
Net Adjustments for Revenue Accruals	(715,659)	395,098	(15,119)	21,996	487,232
Net Adjustments for Expenditure Accruals	(150,918)	516,916	245,508	(481,750)	639,256
Transfers	96,614	0	0	0	0
Transfers Out	116,787	0	0	0	0
Perspective Difference- Budgeted Special Revenue Funds reclassified as General Fund	(152,569)	0	0	0	0
Outstanding Encumbrances	(779,603)	(93,502)	(613,764)	(13,732)	(94,465)
Budget Basis	$1,484,947	$556,088	($1,261,237)	$423,151	$749,680

NOTE 4 – COMPLIANCE AND ACCOUNTABILITY

Fund Deficit **-** The fund deficit of $28 in the Litter Control and Recycling Fund arose from the recognition of expenditures on the modified accrual basis which are greater than expenditures recognized on the budgetary basis. A deficit does not exist under the cash basis of accounting. Transfers are provided when cash is required, not when accruals occur.

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NOTE 5 – FUND BALANCES

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General Fund	Public Assistance	Motor Vehicle and Gasoline Tax	Children Services Board	Development Disabilities	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Supplies Inventory	$5,845	$0	$270,054	$0	$0	$0	$275,899
Prepaid Items	182,581	41,020	17,634	144	24,617	45,949	311,945
Total Nonspendable	188,426	41,020	287,688	144	24,617	45,949	587,844
Restricted:							
Job and Family Services	0	3,135,939	0	983,089	0	461,915	4,580,943
County Public Works	0	0	3,170,400	0	0	32,074	3,202,474
Development Disabilities	0	0	0	0	18,222,701	0	18,222,701
Animal Control	0	0	0	0	0	314,243	314,243
County Courts	0	0	0	0	0	939,702	939,702
County Public Safety	0	0	0	0	0	4,240,703	4,240,703
Tax Assessment and Collections	0	0	0	0	0	2,649,479	2,649,479
Public Transit	0	0	0	0	0	868,192	868,192
Community Development	0	0	0	0	0	1,540	1,540
Community Mental Health	0	0	0	0	0	1,184	1,184
Addiction Treatment	0	0	0	0	0	403,233	403,233
Senior Citizens	0	0	0	0	0	57,284	57,284
Revolving Loan Program	0	0	0	0	0	2,212,437	2,212,437
Debt Service	0	0	0	0	0	8,179	8,179
Total Restricted	0	3,135,939	3,170,400	983,089	18,222,701	12,190,165	37,702,294
Committed:							
Public Transit	0	0	0	0	0	173,261	173,261
Total Committed	0	0	0	0	0	173,261	173,261
Assigned:							
Projected Budgetary Deficit	238,005	0	0	0	0	0	238,005
Capital Improvements	0	0	0	0	0	2,026,493	2,026,493
Services and Supplies	632,662	0	0	0	0	0	632,662
Total Assigned	870,667	0	0	0	0	2,026,493	2,897,160
Unassigned	18,651,581	0	0	0	0	(478)	18,651,103
Total Fund Balances	$19,710,674	$3,176,959	$3,458,088	$983,233	$18,247,318	$14,435,390	$60,011,662

NOTE 6 – DEPOSITS AND INVESTMENTS

Primary Government

The County maintains a cash and investment pool used by all funds. Each fund's portion of this pool is displayed on the financial statements as "Cash and Cash Equivalents." The County has adopted an Investment Policy that follows Ohio Revised Code Chapter 135 and applies the prudent person standard. The prudent person standard requires the Auditor and Treasurer to exercise the care, skill and experience that a prudent person would use to manage his/her personal financial affairs and to seek investments that will preserve principal while maximizing income.

Ohio law requires the classification of monies held by the County into two categories. The first classification consists of "active" monies, those monies required to be kept in a "cash" or "near-cash" status for current demands upon the County Treasury, in depository accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

The second classification consists of "inactive" monies. Inactive monies may be deposited or invested in the following securities:

1. Bonds, notes, or other obligations of or guaranteed by the United States, or those for which the faith of the United States is pledged for the payment of principal and interest;
2. Bond, notes, debentures, or other obligations or securities issued by any federal government agency or instrumentality;
3. Written repurchase and reverse repurchase agreements in the securities enumerated above;
4. Time certificates of deposits or savings or deposit accounts;
5. Bonds and other obligations of the State of Ohio, its political subdivisions, or other units or agencies of the State or its political subdivisions;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2) and repurchase agreement secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions.
7. The State Treasurer's investment pool (STAR Ohio).
8. Securities lending agreements in which the County lends securities and the eligible institution agrees to simultaneously exchange similar securities or cash, equal value for equal value.
9. Commercial paper notes, corporate notes, and banker's acceptances; and,
10. Debt interests rated at the time of purchase in the three highest categories by two nationally recognized standard rating services and issued by foreign nations diplomatically recognized by the United States government.

NOTE 6 – DEPOSITS AND INVESTMENTS (Continued)

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Historically, the County has not purchased these types of investments or issued these types of notes. An investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County, and must be purchased with the expectation that it will be held to maturity. Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or qualified trustee or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

A. Deposits

Custodial credit risk is the risk that in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio Law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the County or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure the repayment of all public monies deposited in the financial institution whose market value at all times shall be at least 105% of the carrying value of the deposits being secured, or participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total market value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State.

Obligations that may be pledged as collateral are limited to obligations of the United States and its agencies and obligations of any state, county, municipal corporation or other legally constituted authority of any other state, or any instrumentality of such county, municipal corporation or other authority. Collateral is held by trustees including the Federal Reserve Bank and designated third party trustees of the financial institutions.

At year-end, the County's bank balance was $19,944,442. Federal deposit insurance covered $13,527,539 of the bank balance and $6,416,903 was uninsured. Of the remaining uninsured bank balance, the County was exposed to custodial risk with $6,259,770 being uninsured and collateralized with securities held in the Ohio Pooled collateral System.

B. Cash with Fiscal Agents

In addition to deposits and investments, the County has uninsured and collateralized cash in the amount of $6,341,356 being held by MEORC.

NOTE 6 – DEPOSITS AND INVESTMENTS (Continued)

C. Investments

The County's investments at December 31, 2025 were as follows:

			Investment Maturities (in Years)		
	Fair Value	Credit Rating	less than 1	1-3	3-5
PEFCO	$569,845	AA+ [1]	$0	$0	$569,845
FFCB	7,804,960	AA+ [1]	1,028,174	1,578,755	5,198,031
FHLB	5,925,350	AA+ [1]	3,033,705	2,504,629	387,016
Negotiable CD's	24,328,202	AAA [2]	2,563,172	4,505,804	17,259,226
TVA	1,844,409	n/a	0	0	1,844,409
FAMC	3,291,497	n/a	459,480	1,610,841	1,221,176
Money Market	111,702	n/a	111,702	0	0
Commercial Paper	490,790	A-1	490,790	0	0
STAR Ohio	4,184,654	AAAm [1]	4,184,654	0	0
Total Investments	$48,551,409		$11,871,677	$10,200,029	$26,479,703

[1] Standard & Poor's
[2] All are fully FDIC insured and therefore have an implied AAA credit rating
[n/a] Not Applicable

The County's investments in federal agency securities (PEFCO, FNMA, FFCB, FHLB, FAMC), commercial paper, Money Market and negotiable CD's are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices. (Level 2 inputs).

Interest Rate Risk – The Ohio Revised Code generally limits security purchases to those that mature within five years of settlement date. The County has no policy that limits investment purchases beyond the requirements of the Ohio Revised Code.

Investment Credit Risk – The County has no investment policy that limits its investment choices other than the limitation of State statute for "interim" funds described previously.

Concentration of Credit Risk – The County places no limit on the amount the County may invest in one issuer. Of the County's total investments, 1.2% are PEFC, 16.1% are FFCB, 12.2% are FHLB, 6.8% are FAMC, 3.8% are TVA, 50.1% are negotiable CD's, 1% are Commercial Paper, 8.6% is STAR Ohio and 0.2% is Money Market Fund.

NOTE 6 – DEPOSITS AND INVESTMENTS (Continued)

C. Investments

Custodial Credit Risk – For an investment, custodial credit risk is the risk that in the event of the failure of the counterparty, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The County has no policy dealing with custodial credit risk beyond the requirements of ORC 135.14 (M)(2) which states, "Payment for investments shall be made only upon the delivery of securities representing such investments to the treasurer, investing authority, or qualified trustee. If the securities transferred are not represented by a certificate, payment shall be made only upon receipt of confirmation of transfer from the custodian by the treasurer, governing board, or qualified trustee."

Component Units

At year end, Knox County Airport's bank balance was $802,766. All of the bank balance was covered by federal depository insurance. Cash and deposits of the Airport are presented on the financial statements as "Cash and Cash Equivalents in Segregated Accounts." The Airport has $7,224 in investments.

At December 31, 2025, the carrying amount of the Knox County Land Reutilization Corporation's deposits was $745,925. Based on the criteria described in GASB Statement Number 40, Deposits and Investment Risk Disclosures, as of December 31, 2025, all of this amount was covered by the Federal Deposit Insurance Corporation (FDIC). Custodial credit risk is the risk that in the event of bank failure, that the Corporation's deposits may not be returned to it. The Corporation was not exposed to custodial credit risk.

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NOTE 7 – PROPERTY TAXES

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected on real property (other than public utility) in one calendar year are levied as of October 1 in the preceding calendar year on assessed values as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. A reappraisal of property is required every six years and a Triennial Update is performed every 3 years. The last revaluation was completed in 2020 with the Triennial update in 2023. Real property taxes are payable annually or semiannually. The first payment was due February 21, 2025, with the remainder payable by July 11, 2025.

Public utility real and tangible personal property taxes collected in one calendar year are levied in the preceding calendar year on assessed values determined as of December 31 of the year preceding the tax collection year, the lien date. Certain public utility tangible personal property currently is assessed at eighty-eight percent of its true value. Public utility property taxes are payable on the same dates as real property taxes described previously.

The County Treasurer collects property tax on behalf of all taxing districts within the County. The County Auditor periodically remits to the taxing districts their portions of the taxes collected. Collections of the taxes and remittance of them to the taxing districts are accounted for in various custodial funds of the County.

Accrued property taxes receivables represent delinquent taxes outstanding and real and public utility taxes which were measurable as of December 31, 2025. Although total property tax collections for the next year are measurable, amounts to be received during the available period are not subject to reasonable estimation at December 31 and are not intended to finance 2025 operations. The receivable is therefore offset by a credit to deferred inflows of resources.

The full tax rate for all County operations for the year ended December 31, 2025, was $12.94 per $1,000 of assessed value. The assessed values of real and tangible personal property upon which 2024 property tax receipts were based are as follows:

Real Property	$2,166,923,980
Public Utility Personal Property	172,763,770
Total Assessed Value	$2,339,687,750

Real Estate Tax Abatements

As of December 31, 2025, the County provides tax abatements through two programs—Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

NOTE 7 – PROPERTY TAXES (Continued)

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

During 2025, the County's property tax revenues were reduced as a result of these agreements as follows:

Tax Abatement Program	Amount of Taxes Abated
Community Reinvestment Area	$13,444
Enterprise Zone Program	$71,167

NOTE 8 - PERMISSIVE SALES AND USE TAX

In 1971, the County Commissioners by resolution imposed a one-half percent sales tax. In 1993, the County Commissioners imposed an additional one quarter percent tax on all retail sales to fund the 9-1-1 Emergency Calling System, in 1994, the County Commissioners imposed a quarter percent tax on all retail sales made in the County and in 2017 the County Commissioners passed an additional half percent for the general operations of the County. The State Tax Commissioner certifies to the State Auditor the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within forty-five days after the end of the month.

Amounts that are measurable and available at year-end are accrued as revenue in governmental funds. Sales tax revenue in 2025 amounted to $15,829,994 with $13,030,927 credited to the General Fund and $2,600,000 credited to the 9-1-1 Emergency Calling System Special Revenue Fund.

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NOTE 9 - RECEIVABLES

Receivables at December 31, 2025, consisted of taxes, interest, special assessments, accounts, (billings for user charged services, including unbilled utility services), loans, and intergovernmental receivables arising from grants, entitlements and shared revenues. A summary of the principal items of intergovernmental receivables follows:

Governmental Funds	
General Fund	
Homestead and Rollback Reimbursement	367,677
Casino Fees	470,822
Local Government	394,076
Municipal Court Fines & Costs	6,479
Humane Officer/IT	141,105
Public Defender	148,335
Election Costs Receivable	84,213
Sheriff Contracts	21,733
Total General Fund	1,634,440
Public Assistance Fund	208,384
Total Public Assistance Fund	208,384
Motor Vehicle and Gasoline Tax Fund	
Fines and Forfeitures	1,458
Motor Vehicle District Registration	252,661
County Motor Vehicle	473,447
Road Miles	212,044
5% County Equalization	96,303
New Permissive	273,019
Old Permissive	135,603
Gasoline Tax	2,057,733
Total Motor Vehicle and Gasoline Tax Fund	3,502,268
Children Service Board Fund	
Homestead and Rollback Reimbursement	42,872
Total Children Services Board	42,872
Development Disabilities Fund	
Homestead and Rollback Reimbursement	301,513
Total Development Disabilities Fund	301,513

VOCA Grant	32,835
Jail Diversion Grant	235,943
Child Support Enforcement Grant	46,627
Law Library Quarterly Payment	1,749
Dog and Kennel	709
Community Health Homestead and Rollback Reimbursement	54,466
Senior Citizen Homestead and Rollback Reimbursement	7,082
Knox County Transit	286,153
Targeted Comm Alt to Prison	226,601
Enforcement and Education	130
Adult Probation	106,993
Continuing Professional Training	28,911
Youth Services Grant	52,362
Total Nonmajor Special Revenue Funds	1,080,561
Nonmajor Capital Projects Funds	
Engineering Projects	28,056
Community Development Block Grant	332,795
Total Nonmajor Capital Projects Funds	360,851
Total Governmental Fund Types	7,130,889
Custodial Funds	
Local Government	851,700
Library Local Government	1,031,592
Motor Vehicle Registration	86,271
Township Road Miles	121,943
New Permissive	105,694
Old Permissive	54,713
Gasoline Tax	1,662,676
Total Custodial Funds	3,914,589

NOTE 10 – LOAN RECEIVABLE

The County entered into agreements to finance the purchase of a dental clinic with the Knox County District Board of Health and the purchase of a building with The Village Network. The Board of Health and Village Network are required to pay the cost of maintaining and operating the facility. Loan payments from the Board of Health are substantially equal to the debt service to be paid by the County for retirement of the bonds associated with the facility. The County has recognized the future minimum loan payments, less unearned interest income to be received as Loans Receivable in the Bond Retirement Fund. That portion not available at year end is classified as Deferred Inflows of Resources.

The following is a schedule of future minimum loan payments under the loans to be received by the County as of December 31, 2025:

Year Ending December 31,	
2026	$184,504
2027	2,109,504
2028	37,504
2029	37,504
2030	37,504
Minimum Loan Payments	2,406,520
Less amount representing	
Unearned interest income	(118,475)
Net Investment in Loan	$2,288,045

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Notes to the Basic Financial Statements
For the Year Ended December 31, 2025

NOTE 11 - CAPITAL ASSETS

A. Governmental Activities Capital Assets

Summary by category of changes in governmental activities capital assets at December 31, 2025:

Historical Cost:

Class	December 31, 2024	Additions	Deletions	December 31, 2025
Capital assets not being depreciated:				
Land	$5,786,206	$204,095	($111,674)	$5,878,627
Construction In Progress	1,433,967	4,549,254	(1,340,636)	4,642,585
Subtotal	7,220,173	4,753,349	(1,452,310)	10,521,212
Capital assets being depreciated:				
Buildings and Improvements	44,132,240	2,755,620	(27,892)	46,859,968
Machinery and Equipment	6,512,783	171,866	(152,925)	6,531,724
Vehicles	6,632,573	930,148	(244,746)	7,317,975
Computer Equipment	1,231,731	72,558	(85,319)	1,218,970
Infrastructure	77,106,089	4,109,602	(411,777)	80,803,914
Subtotal	135,615,416	8,039,794	(922,659)	142,732,551
Total Cost	$142,835,589	$12,793,143	($2,374,969)	$153,253,763

Accumulated Depreciation:

Class	December 31, 2024	Additions	Deletions	December 31, 2025
Buildings and Improvements	($23,713,247)	($1,432,770)	$21,395	($25,124,622)
Machinery and Equipment	(3,731,687)	(333,138)	81,009	(3,983,816)
Vehicles	(3,591,788)	(628,619)	210,112	(4,010,295)
Computer Equipment	(1,026,943)	(41,946)	73,224	(995,665)
Infrastructure	(26,500,524)	(2,872,887)	398,573	(28,974,838)
Total Depreciation	($58,564,189)	($5,309,360) *	$784,313	($63,089,236)
Net Value:	$84,271,400			$90,164,527

*Depreciation expense was charged to governmental functions as follows:

General Government	
Legislative and Executive	$861,716
Judicial	51,263
Public Safety	690,963
Public Works	3,175,114
Health	64,596
Human Services	465,708
Total Depreciation Expense	$5,309,360

NOTE 11 - CAPITAL ASSETS (Continued)

B. Business-Type Activities Capital Assets

Summary by Category at December 31, 2025:

Historical Cost:

Class	December 31, 2024	Additions	Deletions	December 31, 2025
Capital assets not being depreciated:				
Land	$347,189	$0	$0	$347,189
Construction in Progress	3,050,851	28,098	(2,917,274)	161,675
Subtotal	3,398,040	28,098	(2,917,274)	508,864
Capital assets being depreciated:				
Buildings and Improvements	11,709,058	0	0	11,709,058
Machinery and Equipment	3,421,417	2,923,715	(88,737)	6,256,395
Vehicles	821,971	37,636	(22,801)	836,806
Computer Equipment	454,398	0	0	454,398
Sewer and Water Lines	2,278,057	0	0	2,278,057
Subtotal	18,684,901	2,961,351	(111,538)	21,534,714
Total Cost	$22,082,941	$2,989,449	($3,028,812)	$22,043,578

Accumulated Depreciation:

Class	December 31, 2024	Additions	Deletions	December 31, 2025
Buildings and Improvements	($2,892,037)	($240,660)	$0	($3,132,697)
Machinery and Equipment	(1,399,103)	(199,566)	68,239	(1,530,430)
Vehicles	(440,935)	(81,644)	22,801	(499,778)
Computer Equipment	(97,237)	(13,011)	0	(110,248)
Sewer and Water Lines	(1,872,755)	(34,512)	0	(1,907,267)
Total Depreciation	($6,702,067)	($569,393)	$91,040	($7,180,420)
Net Value:	$15,380,874			$14,863,158

NOTE 11 - CAPITAL ASSETS (Continued)

C. Component Unit Capital Assets

A summary of the Knox County Airport's capital assets at December 31, 2025, follows:

Knox County Airport

Historical Cost: Class	December 31, 2024	Additions	Deletions	December 31, 2025
Capital assets not being depreciated:				
Land	$744,837	$0	$0	$744,837
Construction in Progress	137,004	1,576,069	(83,560)	1,629,513
Subtotal	881,841	1,576,069	(83,560)	2,374,350
Capital assets being depreciated:				
Buildings and Improvements	4,863,731	200,236	0	5,063,967
Infrastructure	4,131,146	0	0	4,131,146
Machinery and Equipment	611,880	0	0	611,880
Vehicles	43,799	0	0	43,799
Computer Equipment	867	351,752	0	352,619
Subtotal	9,651,423	551,988	0	10,203,411
Total Cost	$10,533,264	$2,128,057	($83,560)	$12,577,761

Accumulated Depreciation:

Class	December 31, 2024	Additions	Deletions	December 31, 2025
Buildings and Improvements	($1,356,571)	($204,067)	$0	($1,560,638)
Infrastructure	(861,351)	(191,156)	0	(1,052,507)
Machinery and Equipment	(424,882)	(20,706)	0	(445,588)
Vehicles	(15,070)	(3,380)	0	(18,450)
Computer Equipment	(867)	(35,175)	0	(36,042)
Total Depreciation	($2,658,741)	($454,484)	$0	($3,113,225)
Net Value:	$7,874,523			$9,464,536

NOTE 12 - JOINT VENTURES

A. Emergency Management Agency

The Emergency Management Agency is a joint venture among the County, twenty-two townships located within the County, six villages and one corporation. The Board is composed of at least the following seven members: One county commissioner representing the board of county commissioners entering into the agreement; five chief executives representing the municipal corporations and townships entering into the agreement; and one non-elected representative.

The Agency does not have any outstanding debt. The County did contribute $141,000 to the Agency during 2025. The County has an ongoing financial responsibility for the agency in that the existence of the Agency depends upon the continuing participation of the County. The Agency is not accumulating significant financial resources nor experiencing fiscal stress that may cause an additional benefit or burden to the County.

B. Mental Health and Recovery for Licking and Knox Counties (MHR)

The MHR is a joint venture between Knox and Licking counties. The headquarters for the MHR is in Licking County. The MHR provides community services to mentally ill and emotionally disturbed persons. Statutorily created, the MHR is comprised of up to 18 local volunteers from Licking and Knox Counties. These board volunteers are appointed by the Ohio Department of Mental Health (ODMH), Ohio Department of Alcohol and Drug Addiction Services (ODADAS) and our local County Commissioners. These members represent community leaders, professionals in the mental health, alcohol and drug addiction fields, persons receiving services, family members or individuals interested in helping people with issues pertaining to mental health, alcohol and other drug abuse, frequently referred to as Behavioral Health Care. Revenues to provide mental health services are generated through a one mill district wide tax levy and through state and federal grants. The MHR does not have any outstanding debt. The MHR is not accumulating significant financial resources nor experiencing fiscal stress that may cause an additional benefit or burden to the County. The existence of the MHR depends upon the continuing participation of the County. The County collected $1,263,408 in property taxes for the MHR during 2025. Separate financial statements may be obtained by contacting the MHR at 1435 W Main St, Ste B, Newark, Ohio.

C. Summit Housing Development

The Knox County Board of Development Disabilities, along with five other county boards of Development Disabilities entered into a contract with Summit Housing Development. This Corporation is a non-profit charitable corporation responsible for developing dwellings, providing affordable housing and managing a range of residential alternatives and support services to persons with disabilities. The housing purchases are financed by State grants that are distributed to each Development Disabilities Board and then to the Corporation. The County Board of Developmental Disabilities contributed $0 in 2025 to Summit Housing Development. The Corporation is a joint venture among the Counties because of the potential liability for the housing loans upon the Corporation's default on loans or dissolution. Upon dissolution of the Corporation, the Corporation shall distribute all remaining assets of the operation to the participating County Boards of Development Disabilities. Information can be obtained from Summit Housing Development at 431 Broad Blvd, Cuyahoga Falls, OH 44221.

NOTE 13 - JOINTLY GOVERNED ORGANIZATIONS

A. Joint Solid Waste District

The Joint Solid Waste District is a jointly governed organization among Delaware, Knox, Marion and Morrow Counties. Each of these governments supports the District. The County made no contributions during 2025. The degree of control exercised by any participating County is limited to its representation on the Board. The Board of Directors consists of twelve members, the three county commissioners of each of the four counties. The District does not have any outstanding debt. The District is self-sufficient, operating entirely on collected fees.

B. Mid Eastern Ohio Regional Council (MEORC)

The Mid Eastern Ohio Regional Council of Governments (MEORC) is a jointly governed organization among twenty counties in Ohio. MEORC provides services to the developmentally disabled residents in the participating counties. The Council is made up of the superintendents of each county's Board of Development Disabilities. Revenues are generated by fees and state grants that are paid to MEORC as part of a contract with the participating counties for the purposes of funding Provider Contracts and other services and support for individuals referred by the County Boards to MEORC. Any surplus funds may be returned to the County Boards, or spent at the direction of the Boards in compliance with applicable laws and MEORC policies. At December 31, 2025, MEORC maintained a balance of $6,341,356 of the Knox County Board's funds. These funds are reported as Cash and Cash Equivalents with Fiscal Agent on Knox County's financial report. The Council does not have any outstanding debt.

C. Knox County Family and Children First Council (KCFCFC)

The mission of the KCFCFC is to promote and facilitate collaboration among community agencies serving children and their families and to unite the community in promoting the well-being of children and their families through leadership advocacy, and coordination of services. The Board of Trustees is made up of 16 individuals from various organizations including 5 from the County.

D. Perry Multi-County Juvenile Facility (JF)

The JF is a jointly governed organization created to rehabilitate juvenile offenders in lieu of commitment to the Ohio Department of Youth Services. The JF has an eight member Governing Board that consists of one juvenile court judge, or designee, from each of the eight counties. The JF also has an executive Committee that handles the daily operations of the JF and reports to the Governing Board. The Executive Committee shall be composed of the officers of the Governing Board. The JF's revenues will consist of an annual grant applied for the Director of the JF and charges for services from the participating counties. In 2025, the County made no payments to the JF for housing of juvenile offenders. Continued existence of the Facility is not dependent upon the County's continued participation, no equity interest exists, and no debt is outstanding.

NOTE 14 - RISK MANAGEMENT

County Risk Sharing Authority, Inc. (CORSA) is a public entity risk sharing pool among seventy-two counties in Ohio. CORSA was formed as an Ohio nonprofit corporation for the purpose of establishing the CORSA Insurance/Self-Insurance Program, a group primary and excess insurance/self-insurance and risk management program. Member counties agree to jointly participate in coverage of losses and pay all contributions necessary for the specified insurance coverage provided by CORSA. This coverage includes comprehensive general liability, automobile liability, certain property insurance and public officials' errors and omissions liability insurance.

Each member County has one vote on all matters requiring a vote, to be cast by a designated representative. The affairs of the Corporation are managed by an elected board of not more than nine board of directors. Only county commissioners of member counties are eligible to serve on the board. No county may have more than one representative on the board at any time. Each member county's control over the budgeting and financing of CORSA is limited to its voting authority and any representation it may have on the board of trustees. The County paid $300,500 in the form of insurance premiums during 2025 to CORSA.

The County is exposed to various risks of loss related to torts; damage to, and theft or destruction of assets; errors and omissions; injuries to employees and natural disasters. The County contracted with County Risk Sharing Authority (CORSA) for liability, property and crime insurance. The CORSA program has a $5,000 deductible. Coverages provided by CORSA are as follows:

General Liability	$1,000,000
Auto Liability	1,000,000
Law Enforcement Liability	1,000,000
Public Officials Errors and Omissions Liability	1,000,000
Property	Replacement
Valuable Papers	Replacement
Extra Expense	Cost
Electronic Data Processing	Replacement
Contractors Equipment	Cost
Miscellaneous Inland Marine	Replacement
Motortruck Cargo	Cost
Flood and Earthquake	100,000
Auto Physical Damage	Replacement
Automatic Acquisition	Cost Value
Crime	1,000,000
Boiler and Machinery	5,000,000

With the exception of health insurance, workers' compensation, and all elected officials bonds, all insurance is held with CORSA. The amount of settlements has not exceeded insurance coverage in any of the past three years. There has been no significant reduction in insurance coverage from the previous year.

NOTE 14 - RISK MANAGEMENT (Continued)

For 2025, the County provides employee co-pay medical/surgical benefits through Anthem, a preferred provider organization (PPO) selected by the County Employees Benefits Consortium of Ohio (CEBCO). CEBCO's rates are tiered for single, two party, and family households. The County's portion is paid from the fund from which the employee's salaries are paid. Under the insured program, there is a $350/$700 deductible for PPO network provides, and a $700/$1,400 per year single/family deductible for non-network providers.

The County participates in the Workers' Compensation program provided by the State of Ohio. The County belongs to a pool with 50 other Ohio counties (County Commissioners Association of Ohio) for a workers' compensation group rating program. The Plan is intended to achieve lower workers' compensation rates while establishing safer working conditions and environments for the participants. The firm of Comp Management, Inc. provides administrative, cost control and actuarial services to the Plan. A group executive committee consists of seven members and is responsible for calculating annual rate contributions and rebates, approving the selection of a third party administrator, reviewing fees, and determining eligibility of each participant.

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NOTE 15 – DEFINED BENEFIT PENSION PLANS

Net Pension Liability

The net pension liability reported on the statement of net position represents a liability to employees for pensions. Pensions are a component of exchange transactions-–between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for pensions is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net pension liability represents the City's proportionate share of each pension plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension plan's fiduciary net position. The net pension liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the City's obligation for this liability to annually required payments. The City cannot control benefit terms or the manner in which pensions are financed; however, the City does receive the benefit of employees' services in exchange for compensation including pension.

GASB 68 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires all funding to come from these employers. All contributions to date have come solely from these employers (which also includes costs paid in the form of withholdings from employees). State statute requires the pension plans to amortize unfunded liabilities within 30 years. If the amortization period exceeds 30 years, each pension plan's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension liability. Resulting adjustments to the net pension liability would be effective when the changes are legally enforceable.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net pension liability* on the accrual basis of accounting. Any liability for the contractually-required pension contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers two separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan, and the member-directed plan is a defined contribution plan. The traditional pension plan also includes members of the legacy combined plan, a hybrid defined benefit/defined contribution plan referred to as the combined plan division of the traditional pension plan throughout this disclosure. Prior to January 1, 2024, the combined plan was a separate pension plan. Effective January 1, 2022, the combined plan was no longer available for member selection. In October 2023, the legislature approved House Bill (HB) 33 which allowed for the consolidation of the combined plan into the traditional pension plan. The combined plan was consolidated into the traditional pension plan effective January 1, 2024, and is tracked as a separate division within the traditional pension plan.

NOTE 15 – DEFINED BENEFIT PENSION PLANS (Continued)

No changes were made to the benefit design features of the combined plan as part of this consolidation so that members in this plan will experience no changes. Throughout this disclosure, references to the traditional pension plan are inclusive of the combined plan division, unless otherwise noted.

Members of the combined plan division earn a formula benefit similar to, but at a factor less than, the traditional pension plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Additionally, combined plan division member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement or termination, the member may choose a defined contribution retirement distribution that is equal in amount to the member's contributions to the plan and investment gains or losses on those contributions. Members in this division may also elect to annuitize their defined contribution account balances.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional plan. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting https://www.opers.org/financial/reports.shtml, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

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NOTE 15 – DEFINED BENEFIT PENSION PLANS (Continued)

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members were categorized into three groups with varying provisions of the law applicable to each group. The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional plan as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	**Group B** 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	**Group C** Members not in other Groups and members hired on or after January 7, 2013
State and Local	**State and Local**	**State and Local**
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	**Age and Service Requirements:** Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	**Age and Service Requirements:** Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: **(Excluding Combined Plan Division)** 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	**Traditional Plan Formula:** **(Excluding Combined Plan Division)** 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	**Traditional Plan Formula:** **(Excluding Combined Plan Division)** 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	**Combined Plan Division Formula:** 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	**Combined Plan Division Formula:** 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	**Public Safety**	**Public Safety**
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	**Age and Service Requirements:** Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	**Age and Service Requirements:** Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	**Law Enforcement**	**Law Enforcement**
Age and Service Requirements: Age 52 with 15 years of service credit	**Age and Service Requirements:** Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	**Age and Service Requirements:** Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	**Public Safety and Law Enforcement**	**Public Safety and Law Enforcement**
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	**Traditional Plan Formula:** 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	**Traditional Plan Formula:** 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

NOTE 15 – DEFINED BENEFIT PENSION PLANS (Continued)

Traditional pension plan state and local members (excluding the combined plan division) who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement. Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. Combined plan division members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan division receive a cost–of–living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3 percent. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3 percent.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan division members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan division consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan division members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

NOTE 15 – DEFINED BENEFIT PENSION PLANS (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Traditional Pension Plan State and Local Divisions			
	Excluding Combined Plan Division	Combined Plan Division	Public Safety	Law Enforcement
2025 Statutory Maximum Contribution Rates				
Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	10.0 %	**	***
2025 Actual Contribution Rates				
Employer:				
Pension ****	14.0 %	12.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0	2.0	0.0	0.0
Total Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee	10.0 %	10.0 %	12.0 %	13.0 %

* Member contributions within the combined plan division are not used to fund the defined benefit retirement allowance.

** This rate is determined by OPERS' Board and has no maximum rate established by ORC.

*** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

**** These pension and employer health care rates are for the traditional plan. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was $3,324,897 for 2025.

NOTE 15 – DEFINED BENEFIT PENSION PLANS (Continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities. Following is information related to the proportionate share and pension expense:

	OPERS
Proportionate Share of the Net Pension Liability	$32,353,318
Proportion of the Net Pension Liability-2025	0.131971%
Proportion of the Net Pension Liability-2024	0.132147%
Percentage Change	(0.000176%)
Pension Expense	$4,174,326

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS
Deferred Outflows of Resources	
Differences between expected and actual experience	$619,032
Net difference between projected and actual earnings on pension plan investments	3,816,711
Change in proportionate share	97,599
County contributions subsequent to the measurement date	3,324,897
Total Deferred Outflows of Resources	$7,858,239
Deferred Inflows of Resources	
Change in proportionate share	$88,623
Total Deferred Inflows of Resources	$88,623

NOTE 15 – DEFINED BENEFIT PENSION PLANS (Continued)

$3,324,897 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending December 31, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS
Year Ending December 31:	
2026	$2,264,462
2027	4,132,391
2028	(1,472,588)
2029	(479,546)
Total	$4,444,719

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation.

The total pension liability in the December 31, 2024 and December 31, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

	December 31, 2024
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA:	
Pre-January 7, 2013 Retirees	3.0 percent, simple
Post-January 7, 2013 Retirees	2.3 percent, simple through 2024, then 2.05 percent, simple
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

	December 31, 2023
Wage Inflation	2.75 percent
Future Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
COLA or Ad Hoc COLA (Pre 1/7/13 retirees)	3.0 percent simple
COLA or Ad Hoc COLA (Post 1/7/13 retirees)	3 percent simple through 2023. 2.05 percent simple, thereafter
Investment Rate of Return	6.9 percent
Actuarial Cost Method	Individual Entry Age

NOTE 15 – DEFINED BENEFIT PENSION PLANS (Continued)

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, the defined benefit component of the Combined Plan and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 8.8 percent for 2024.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	24.00%	2.42%
Domestic Equities	21.00	5.70
Real Estate	13.00	4.17
Private Equity	15.00	8.40
International Equities	20.00	6.10
Risk Parity	2.00	4.40
Other investments	5.00	2.54
Total	100.00%	

NOTE 15 – DEFINED BENEFIT PENSION PLANS (Continued)

Discount Rate The discount rate used to measure the total pension liability was 6.9 percent. The discount rate for the prior year was 6.9 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the statutorily required rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefits payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate The following table presents the County's proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.9 percent, as well as what the County's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.9 percent) or one-percentage-point higher (7.9 percent) than the current rate:

	1% Decrease (5.90%)	Current Discount Rate (6.90%)	1% Increase (7.90%)
County's proportionate share of the net pension liability	$52,928,155	$32,353,318	$15,255,809

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NOTE 16 - DEFINED BENEFIT OPEB PLANS

Net OPEB Liability (Asset)

The net OPEB liability (asset) reported on the statement of net position represents a liability to employees for OPEB. OPEB is a component of exchange transactions-–between an employer and its employees—of salaries and benefits for employee services. OPEB are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period. The obligation to sacrifice resources for OPEB is a present obligation because it was created as a result of employment exchanges that already have occurred.

The net OPEB liability (asset) represents the County's proportionate share of each OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each OPEB plan's fiduciary net position. The net OPEB liability (asset) calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting these estimates annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including OPEB.

GASB 75 assumes the liability is solely the obligation of the employer, because they benefit from employee services. OPEB contributions come from these employers and health care plan enrollees which pay a portion of the health care costs in the form of a monthly premium. The Ohio revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients. Any change to benefits or funding could significantly affect the net OPEB liability (asset). Resulting adjustments to the net OPEB liability (asset) would be effective when the changes are legally enforceable. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

The proportionate share of each plan's unfunded benefits is presented as a long-term *net OPEB liability (asset)* on the accrual basis of accounting. Any liability for the contractually-required OPEB contribution outstanding at the end of the year is included in *intergovernmental payable* on both the accrual and modified accrual bases of accounting.

Plan Description – Ohio Public Employees Retirement System (OPERS)

Plan Description – The Ohio Public Employees Retirement System (OPERS) administers two separate pension plans: the traditional pension plan, a cost-sharing, multiple-employer defined benefit pension plan; and the member-directed plan, a defined contribution plan.

NOTE 16 - DEFINED BENEFIT OPEB PLANS (Continued)

The Traditional Pension Plan also includes members of the legacy Combined Plan, a hybrid defined benefit/defined contribution plan referred to as the Combined Plan division of the Traditional Pension Plan throughout this report. Prior to January 1, 2024, the Combined Plan was a separate pension plan. Effective January 1, 2022, the Combined Plan is no longer available for member selection. In October 2023, the legislature approved House Bill (HB) 33 which allowed for the consolidation of the Combined Plan into the Traditional Pension Plan. The Combined Plan was consolidated into the Traditional Pension Plan effective January 1, 2024 and is tracked as a separate division within the Traditional Pension Plan. No changes were made to the benefit design features of the Combined Plan as part of this consolidation so that members in this plan will experience no changes. Throughout this report, references to the Traditional Pension Plan are inclusive of the Combined Plan division, unless otherwise noted.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust. The 115 Health Care Trust (115 Trust or Health Care Trust) was established in 2014, under Section 115 of the Internal Revenue Code (IRC). The purpose of the 115 Trust is to fund health care for the Traditional Pension, Combined and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code. Retirees in the Traditional Pension and Combined plans may have an allowance deposited into a health reimbursement arrangement (HRA) account to be used toward the health care program of their choice and other eligible expenses. An OPERS vendor is available to assist with the selection of a health care program

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

NOTE 16 - DEFINED BENEFIT OPEB PLANS (Continued)

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service cred with at least 20 years of qualified health care service credit.

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified heath care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least page 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements	**Age and Service Requirements**	**Age and Service Requirements**
December 1, 2014 or Prior	***December 1, 2014 or Prior***	***December 1, 2014 or Prior***
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
January 1, 2015 through December 31, 2021	***January 1, 2015 through December 31, 2021***	***January 1, 2015 through December 31, 2021***
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances, based on years of service and the age at which the retiree first enrolled in OPERS coverage, are provided to eligible retirees, and are deposited into their HRA account.

The base allowance is determined by OPERS and is currently $1,200 per month for non-Medicare retirees and $350 per month for Medicare retirees. The retiree receives a percentage of the base allowance, calculated based on years of qualifying service credit and age when the retiree first enrolled in OPERS health care. Monthly allowances range between 51 percent and 90 percent of the base allowance for both non-Medicare and Medicare retirees.

NOTE 16 - DEFINED BENEFIT OPEB PLANS (Continued)

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have access to the Connector and have a separate health care funding mechanism. A portion of employer contributions for these participants is allocated to a retiree medical account (RMA). Members who elect the Member-Directed Plan after July 1, 2015, will vest in the RMA over 15 years at a rate of 10 percent each year starting with the sixth year of participation. Members who elected the Member-Directed Plan prior to July 1, 2015, vest in the RMA over a five-year period at a rate of 20 percent per year. Upon separation or retirement, participants may use vested RMA funds for reimbursement of qualified medical expenses.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting https://www.opers.org/financial/reports.shtml, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan.

Employer contribution rates are expressed as a percentage of the earnable salary of active members. For fiscal year 2024, state and local employers contributed at a rate of 14.0 percent of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care. Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2025, no portion of the employer contribution rate was allocated to health care for the Traditional Pension Plan (excluding the Combined Plan division). The employer contribution as a percent of covered payroll deposited for the Combined Plan division and Member-Directed Plan health care programs in 2025 was 2.0% and 4.0%, respectively.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was $0 for 2025.

NOTE 16 - DEFINED BENEFIT OPEB PLANS (Continued)

OPEB Liabilities (Asset), OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB liability and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The County's proportion of the net OPEB liability was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities. Following is information related to the proportionate share and OPEB expense:

	OPERS
Proportionate Share of the Net OPEB Asset	($3,058,495)
Proportion of the Net OPEB Liability (Asset)-2025	0.130469%
Proportion of the Net OPEB Liability (Asset)-2024	0.130556%
Percentage Change	(0.000087%)
OPEB Expense	($1,016,230)

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS
Deferred Outflows of Resources	
Net difference between projected and actual earnings on OPEB plan investments	$62,978
Total Deferred Outflows of Resources	$62,978
Deferred Inflows of Resources	
Changes in assumptions	$441,312
Differences between expected and actual experience	148,864
Total Deferred Inflows of Resources	$590,176

NOTE 16 - DEFINED BENEFIT OPEB PLANS (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

		OPERS
Year Ending December 31:		
	2026	($314,785)
	2027	286,059
	2028	(368,627)
	2029	(129,845)
Total		($527,198)

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the values of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024. The actuarial valuation used the following actuarial assumptions applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	2.75 percent
Projected Salary Increases, including inflation	2.75 to 10.75 percent including wage inflation
Single Discount Rate:	
Current measurement date	6.00 percent
Prior measurement date	5.70 percent
Investment Rate of Return:	
Current measurement date	6.00 percent
Prior measurement date	6.00 percent
Municipal Bond Rate:	
Current measurement date	4.08 percent
Prior measurement date	3.77 percent
Health Care Cost Trend Rate:	
Current measurement date	5.5 percent initial, 3.5 percent ultimate in 2039
Prior measurement date	5.5 percent initial, 3.5 percent ultimate in 2036
Actuarial Cost Method	Individual Entry Age Normal

NOTE 16 - DEFINED BENEFIT OPEB PLANS (Continued)

Pre-retirement mortality rates are based on 130 percent of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170 percent of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115 percent of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 10.0 percent for 2024.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table:

Asset Class	Target Allocation	Weighted Average Long-Term Expected Real Rate of Return (Geometric)
Fixed Income	37.00%	2.37%
Domestic Equities	26.00	5.70
Real Estate Investment Trust	5.00	5.00
International Equities	26.00	6.10
Risk Parity	3.00	4.40
Other investments	3.00	2.50
Total	100.00%	

NOTE 16 - DEFINED BENEFIT OPEB PLANS (Continued)

Discount Rate A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2024; however, the single discount rate used at the beginning of the year was 5.70%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). The single discount rate was based on the actuarial assumed rate of return of 6.00%.

The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2124. As a result, the single discount rate was set as the actuarial assumed long-term expected rate of return on health care investments and was applied to projected costs through the year 2124, the duration of the projection period through which projected health care payments are fully funded. The tax-exempt municipal bond rate was not needed in the determination of the single discount rate.

Sensitivity of the County's Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate The following table presents the County's proportionate share of the net OPEB liability (asset) calculated using the single discount rate of 6.00 percent, as well as what the County's proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is one-percentage-point lower (5.00 percent) or one-percentage-point higher (7.00 percent) than the current rate:

	1% Decrease (5.00%)	Current Discount Rate (6.00%)	1% Increase (7.00%)
County's proportionate share of the net OPEB liability (asset)	($1,518,657)	($3,058,495)	($4,343,308)

Sensitivity of the County's Proportionate Share of the Net OPEB Liability to Changes in the Health Care Cost Trend Rate Changes in the health care cost trend rate may also have a significant impact on the net OPEB liability or asset. The following table presents the net OPEB liability or asset calculated using the assumed trend rates, and the expected net OPEB liability or asset if it were calculated using a health care cost trend rate that is 1.0 percent lower or 1.0 percent higher than the current rate.

NOTE 16 - DEFINED BENEFIT OPEB PLANS (Continued)

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2025 is 5.50 percent. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50 percent in the most recent valuation.

	1% Decrease	Current Health Care Cost Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB liability (asset)	($3,105,159)	($3,058,495)	($3,006,002)

NOTE 17 - OTHER EMPLOYEE BENEFITS

Compensated Absences - County employees earn vacation and sick leave at varying rates depending on length of service and department policy. All accumulated, unused vacation time and compensatory time is paid upon separation if the employee has acquired at least one year of service with the County. Twenty-five percent up to a maximum of thirty days accumulated unused sick leave is paid to employees upon retirement after ten years of service. As of December 31, 2025, the liability for compensated absences was $4,607,727 for the entire County.

NOTE 18 - NOTES PAYABLE

The Ohio Revised Code provides that notes including renewal notes issued in anticipation of the issuance of general obligation bonds may be issued and outstanding from time to time up to a maximum period of twenty years from the date of issuance of the original notes. The maximum maturity for notes anticipating general obligation bonds payable from special assessments is five years. Any period in excess of five years must be deducted from the permitted maximum maturity of the bonds anticipated, and portions of the principal amount of notes outstanding for more than five years must be retired in amounts at least equal to and payable no later than those principal maturities required if the bonds had been issued at the expiration of the initial five year period. Bond anticipation notes may be retired at maturity from the proceeds of the sale of renewal notes or of the bonds anticipated by the notes, or from available funds of the County or a combination of these sources.

	Balance January 1, 2025	Issued	(Retired)	Balance December 31, 2025
Capital Projects Notes Payable:				
4.500% Property Acquisition	$0	$2,500,000	$0	$2,500,000
Total Notes Payable	$0	$2,500,000	$0	$2,500,000

Notes to the Basic Financial Statements
For the Year Ended December 31, 2025

NOTE 19 - LONG-TERM LIABILITIES

Changes in the County's long-term liabilities during the year consisted of the following:

	Balance December 31, 2024	Additions	(Reductions)	Balance December 31, 2025	Due Within One Year
Governmental Activities:					
General Obligation Bonds Payable					
2017 2.0-4.0% Children's Resource Center 2	$2,110,000	$0	($60,000)	$2,050,000	$65,000
2017 2.0-4.0% Jail Improvements	145,000	0	(15,000)	130,000	15,000
2017 2.0-4.0% Parking Lot	465,000	0	(30,000)	435,000	30,000
2017 2.0-4.0% Service Center	70,000	0	(5,000)	65,000	5,000
2019 2.75% Building Bonds	800,870	0	(151,610)	649,260	155,780
Unamortized Premium	57,862	0	(7,233)	50,629	0
2020 2.42% Health Building Bonds	206,892	0	(32,428)	174,464	33,224
2024 3.94% Various Purpose	2,780,000	0	(260,000)	2,520,000	275,000
Total General Obligation Bonds	6,635,624	0	(561,271)	6,074,353	579,004
Ohio Public Works Commission Loan Payable	157,500	0	(45,000)	112,500	45,000
Ohio Public Works Commission Loan Payable	17,745	0	(3,549)	14,196	3,549
Ohio Public Works Commission Loan Payable	160,125	0	(26,688)	133,437	26,688
Total OPWC Loans Payable*	335,370	0	(75,237)	260,133	75,237
2014 0.00% Local Government Innovation Loan*	35,000	0	(35,000)	0	0
Total Loans Payable	35,000	0	(35,000)	0	0
Compensated Absences	4,240,704	143,960	0	4,384,664	1,372,588
Total Governmental Activities	$11,246,698	$143,960	($671,508)	$10,719,150	$2,026,829
Business-Type Activities:					
Ohio Water Development Authority Loans (OWDA):					
2013 2.43% Jelloway WWTP Upgrades	$636,657	$0	($28,555)	$608,102	$29,255
Total Ohio Water Development Authority Loans*	636,657	0	(28,555)	608,102	29,255
General Obligation Bonds Payable:					
2017 2.0-4.0% Wastewater Refunding Bonds	2,595,000	0	(400,000)	2,195,000	415,000
Premium	68,126	0	(11,355)	56,771	0
Total General Obligation Bonds Payable	2,663,126	0	(411,355)	2,251,771	415,000
Ohio Public Works Commission Loan Payable*	559,432	0	(30,239)	529,193	30,239
2020 2.55% Installment Loan - Water Meters*	288,023	0	(54,708)	233,315	56,119
2019 3.90% Installment Loan - Truck*	119,347	0	(58,532)	60,815	60,815
Total Installment Loans Payable	407,370	0	(113,240)	294,130	116,934
Landfill Postclosure Care Liability	85,575	85,000	(85,575)	85,000	85,000
Compensated Absences	216,030	7,033	0	223,063	64,441
Total Business-Type Activities	$4,568,190	$92,033	($668,964)	$3,991,259	$740,869

*The Ohio Public Works Commission Loans, Local Government Innovation Loan, Ohio Water Development Authority Loans and Installment Loans are direct borrowings.

The change in compensated absences is a net change for the year.

NOTE 19 - LONG-TERM LIABILITIES (Continued)

	Original Issue
Governmental Activities:	
General Obligation Bonds Payable	
2017 2.0-4.0% Children's Resource Center 2	$2,500,000
2017 2.0-4.0% Jail Improvements	250,000
2017 2.0-4.0% Parking Lot	650,000
2017 2.0-4.0% Service Center	105,000
2019 2.75% Building Bonds	1,500,000
2020 2.42% Health Building Bonds	384,500
2024 3.94% Various Purpose	3,050,000
Total General Obligation Bonds	8,439,500
Ohio Public Works Commission Loan Payable-Sycamore Road	450,000
Ohio Public Works Commission Loan Payable-Road Improvements-2013	81,434
Ohio Public Works Commission Loan Payable-Bridge Replacement	596,536
Ohio Public Works Commission Loan Payable-Apple Valley Phase I	35,490
Ohio Public Works Commission Loan Payable-Apple Valley Phase II	266,877
Total OPWC Loans Payable	1,430,337
2014 0.00% Local Government Innovation Loan Payable	350,000
Total Governmental Activities	$10,219,837
Business-Type Activities:	
Ohio Water Development Authority Loans (OWDA):	
2000 2.00% Water Treatment Plant/Clearwells/Wellfield	$79,325
2013 2.43% Jelloway WWTP Upgrades	930,362
Total Ohio Water Development Authority Loans	1,009,687
General Obligation Bonds Payable	
2017 2.0-4.0% Refunding Wastewater System Improvement	5,150,000
Ohio Public Works Commission Loan Payable	907,186
2019 3.90% Sewer Truck	380,638
2020 2.55% Water Meter	541,603
Total Installment Loans	922,241
Total Business-Type Long-Term Liabilities	$7,989,114

The Local Government Innovation Loan used for 911 system upgrades will be paid from the 911 Emergency Calling System Fund. The governmental OPWC loans are for street improvement and bridge replacement projects and funds are provided by the Motor Vehicle and Gasoline Tax Fund.

The OWDA loan for the water treatment plant will be paid through special assessments. The General Obligation Bonds Payable were used to refund Recovery Zone Economic Development Bonds. The Recovery Zone Economic Development Bonds were originally issued to pay for wastewater system improvements. They, along with the business-type OPWC and Jelloway OWDA loan will be repaid from operating revenues of the sewer district.

NOTE 19 - LONG-TERM LIABILITIES (Continued)

Compensated absences are reported as long-term liabilities and will be paid from the fund from which the employee is paid.

Principal and interest requirements to retire long-term debt liabilities outstanding at December 31, 2025 are as follows:

Governmental Activities:

	General Obligation Bonds		OPWC Loans Payable
Years	Principal	Interest	Principal
2026	$579,004	$218,774	$75,237
2027	599,098	199,389	75,236
2028	624,307	179,355	52,736
2029	644,709	158,423	56,924
2030	491,606	136,832	0
2031-2035	1,685,000	431,515	0
2036-2040	560,000	231,400	0
2041-2045	575,000	124,000	0
2046-2047	265,000	16,000	0
Totals	$6,023,724	$1,695,688	$260,133

Business-type Activities:

	OWDA Loan Payable		General Obligation Bonds Payable		OPWC Loan Payable
Years	Principal	Interest	Principal	Interest	Principal
2026	$29,255	$14,661	$415,000	$65,850	$30,239
2027	29,974	13,942	420,000	53,400	30,239
2028	30,710	13,206	440,000	40,800	30,239
2029	31,463	12,453	455,000	27,600	30,239
2030	32,236	11,680	465,000	13,950	30,239
2031-2035	173,442	46,138	0	0	151,198
2036-2040	195,804	23,776	0	0	151,198
2041-2043	85,218	2,616	0	0	75,602
Totals	$608,102	$138,472	$2,195,000	$201,600	$529,193

	Installment Loan Payable	
Years	Principal	Interest
2026	$116,934	$8,323
2027	57,567	4,518
2028	59,053	3,050
2029	60,576	1,545
Totals	$294,130	$17,436

NOTE 19 - LONG-TERM LIABILITIES (Continued)

The Ohio Revised Code provides that the net general obligation debt of the County, exclusive of certain exempt debt, issued without a vote of the electors shall never exceed one percent of the total assessed valuation of the County. The Code further provides that the total voted and unvoted net debt of the County less the same exempt debt shall never exceed a sum equal to three percent of the first $100,000,000 of the assessed valuation, plus one and one-half percent of such valuation in excess of $100,000,000 and not in excess of $300,000,000, plus two and one-half percent of such valuation in excess of $300,000,000.

NOTE 20 - BONDS PAYABLE AND LOANS PAYABLE

Component Unit

On July 28, 2005 the Airport secured a loan with the United States Department of Agriculture - Rural Development (USDA) for $775,000 for the purpose of airplane hangar construction which began in 2005. The loan is secured by Airport Revenue Bonds issued by the Airport and purchased by the USDA. The loan is being paid in installments over the next 18 years at an interest rate of 4.125%. At December 31, 2025, $366,800 has been included in the long term liability section of the Airport's statement of net position.

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NOTE 21 - INTERFUND TRANSACTIONS

Interfund balances at December 31, 2025, consist of the following individual fund receivables and payables:

Due from/Due to Other Funds:	Recipient	Payer
General Fund	$46,961	$2,445
Public Assistance Fund	1,110,912	34,063
Motor Vehicle and Gasoline Tax Fund	1,575	22
Children Services Board	0	958,329
Developmental Disabilities Fund	0	768
Other Governmental Funds	30,773	194,226
Total Governmental Funds	1,190,221	1,189,853
Business-type Activities:		
Sewer District Fund	0	368
Total Due from/Due to Other Funds	$1,190,221	$1,190,221

The Due to/Due from Other Funds is for services provided by one fund for another fund.

The following balances at December 31, 2025 represent transfers in and transfers out:

Fund	Transfer In	Transfer Out
Governmental Funds:		
General Fund	$106,233	$3,579,742
Public Assistance Fund	89,788	0
Children Services Board Fund	1,000,000	0
Other Governmental Funds	2,189,267	0
Total Governmental Funds	3,385,288	3,579,742
Business-Type Activities:		
Sewer District Fund	0	106,233
Landfill Fund	300,687	0
Totals	$3,685,975	$3,685,975

Transfers were made to move revenues from the funds that statute or budget requires to collect them to the funds that statute or budget requires to expend them; to segregate money for anticipated capital projects and to provide additional resources for current operations and debt service.

NOTE 22 - CONTINGENT LIABILITIES

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the County Commissioners believe such disallowances, if any, will be immaterial.

The County is a party to various legal proceedings which seek damages or injunctive relief generally incidental to its operations and pending projects. The County's management is of the opinion that the ultimate disposition of various claims and legal proceedings will not have a material effect, if any, on the financial condition of the County.

NOTE 23 - CONTRACTUAL COMMITMENTS - LANDFILL CLOSURE

The County closed the landfill in compliance with the requirements set by the Environmental Protection Agency (EPA) on September 30, 1993. The recognition of a liability for closure and postclosure care costs is based on landfill capacity used to date. The County is at 100% capacity. The County Commissioners have awarded contracts as of December 31, 2025 for engineering, monitoring, and testing the landfill closure requirements to Bennett & Williams, Inc. and MASI, Inc. to ensure that requirements are being met. No assets are restricted for payment of closure and postclosure care costs. There is an estimate for postclosure care costs until the year 2026. The estimated costs of postclosure care are subject to changes corresponding to the effects of inflation, revision of laws and other variables. The costs of monitoring the Landfill will be covered by a transfer from the General Fund to the Landfill Development Fund. The County has met State required postclosure care financial assurance

NOTE 24 - RELATED PARTY TRANSACTIONS

The County also has a Due from Component Unit at year-end of $268,180 for salaries and wages for the Airport and paid by the County.

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Knox County Land Reutilization Corporation has been authorized by the Knox County Board of Commissioners to receive 5% of all collections of delinquent real property, personal property, and manufactured home taxes that are deposited into the County's DETAC fund and will be available for appropriation by the Corporation to fund operations.

NOTE 25 - CONDUIT DEBT OBLIGATIONS

The County has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. Also, at December 31, 2025, Industrial Revenue Bonds outstanding for Knox Community Hospital totaled $4,235,000.

NOTE 26 – SIGNIFICANT COMMITMENTS

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end, the amount of encumbrances expected to honor upon performance by the vendor in the next year were as follows:

Governmental Funds:	
General Fund	$779,603
Public Assistance Fund	93,502
Motor Vehicle and Gasoline Tax Fund	613,764
Children Services Board Fund	13,732
Development Disabilities Fund	94,465
Other Governmental Funds	1,305,654
Total Governmental Funds	2,900,720
Proprietary Funds:	
Sewer District Fund	349,070
Total	$3,249,790

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION

A. SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The Knox County Land Reutilization Corporation (the Corporation) is a county land reutilization corporation that was formed on November 17, 2017, pursuant to the Board of Knox County Commissioners authorizing the establishment of the Corporation under Chapter 1724 of the Ohio Revised Code under commissioner resolution number 1059-2017 as a not-for-profit corporation under the laws of the State of Ohio. The purpose of the Corporation is to strengthen neighborhoods in Knox County (the County) by returning vacant and abandoned properties to productive use. The Corporation has been designated as the County's agent to further its mission to reclaim, rehabilitate, and reutilize vacant, abandoned, tax foreclosed and other real property in the County by exercising the powers of the County under Chapter 5722 of the Ohio Revised Code.

Pursuant to Section 1724.03 (B) of the Ohio Revised Code, the Board of Directors of the Corporation shall be composed of five to nine members including two County Commissioners, the County Treasurer, one representative from the municipal corporation with the largest population, one Director with private sector or nonprofit experience in rehabilitation or real estate acquisitions.

The Corporation is dedicated to strategically acquiring tax foreclosed property and other foreclosed property via the following means: adjudication of vacant and abandoned property by the Knox County Board of Revision, Sheriff's Sale, Bank Real Estate Owned, County Auditor, third parties, and through donations. The Corporation then strives to put the properties back to productive use.

The reporting entity for the Corporation is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government consists of all funds, departments, boards and agencies that are not legally separate from the Corporation and any other organizations that would need to be included to ensure the financial statements of the Corporation are not misleading.

Component units are legally separate organizations for which the Corporation is financially accountable. The Corporation is financially accountable for an organization if the Corporation appoints a voting majority of the organization's governing board; and 1) the Corporation is able to significantly influence the programs or services performed or provided by the organization; or 2) the Corporation is legally entitled to or can otherwise access the organization's resources; the Corporation is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the Corporation is obligated for the debt of the organization. Component units may also include organizations for which the Corporation authorizes the issuance of debt, or the levying of taxes, or determines the budget. The Cooper Park Development Company (CPDC) is the only component unit included as part of this report. The Corporation has a controlling financial interest through ownership of the majority voting interest. CPDC was formed in 2020 to assist The Corporation in seeking grants and assisting with maintenance, management, and marketing of a business park located in Mount Vernon, Ohio. CDPC was merged into Knox County Land Reutilization as of January 1, 2025.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

A. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

The basic financial statements of the Corporation have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental unites. GASB is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The Corporation's significant accounting policies are described below.

The Corporation's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

Government-Wide Statements

The statement of net position and the statement of activities display information about the Corporation as a whole. These statements include the financial activities of the primary government. These statements usually distinguish between those activities of the Corporation that are governmental and those that are business-type. The Corporation, however, does not have any business-type activities.

The statement of net position presents the financial condition of the governmental activities of the Corporation at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the Corporation's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the Corporation, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program is self-financing or draws from the general revenues of the Corporation.

Fund Statements

During the year, the Corporation segregates transactions related to certain Corporation functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the Corporation at this more detailed level.

Fund Accounting

The Corporation uses fund accounting to segregate cash and investments that are restricted as to use. A fund is a separate accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and attaining certain objectives in accordance with special regulations, restrictions or limitations. For financial statement presentation purposes, the Corporation's funds are classified as governmental.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

A. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds

Governmental funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be repaid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following is the Corporation's governmental funds:

General Fund

The general fund accounts for all financial resources, including those that are received from the Knox County Fiscal Officer from penalties collected on delinquent property taxes and interest on those delinquencies. The general fund balance is available to the Corporation for any purpose provided it is expended or transferred according to the general laws of Ohio.

Special Revenue Fund

The special revenue fund accounts are for the proceeds of specific revenue sources, such as government grants, that are legally restricted to expenditures for specified purposes. As of November 13, 2025 the Special Revenue Funds was dissolved and any remaining assets were merged with the General Fund. In accordance with GASB No 69, Government Combinations and Disposals of Government Operations, the merger date is the beginning of the reporting period of January 2025.

Measurement Focus and Basis of Accounting

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the Corporation are included on the Statement of Net Position. The Statement of Activities presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position.

Fund Financial Statements

The general fund is accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore may include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for the general fund and special revenue fund.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

A. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Accounting

Basis of accounting determines when transactions are recorded on the financial records and reported on the financial statements. Government-wide statements are prepared using the accrual basis of accounting. The general fund and special revenue fund use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows of resources and in the presentation of expenses versus expenditures.

Revenues - Exchange and Nonexchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the Corporation, available means expected to be received within sixty days of year-end.

Nonexchange transactions, in which the Corporation receives value without directly giving equal value in return, include grants, entitlements and donations. Revenue from grants, entitlements and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the Corporation must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the Corporation on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, grants revenue sources are considered to be both measurable and available at year-end.

Deferred Outflows/Inflows of Resources

In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. The Corporation did not have any deferred outflows of resources at December 31, 2025.

In addition to liabilities, the statements of financial position will sometimes report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. The Corporation did not have any deferred inflows of resources at December 31, 2025.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

A. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Expenses/Expenditures

On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

Budgetary Process

The Corporation is not bound by the budgetary laws prescribed by the Ohio Revised Code for governmental entities.

Federal Income Tax

The Corporation is exempt from federal income tax under Section 115(1) of the Internal Revenue Code.

Cash and Cash Equivalents

All monies received by the Corporation are deposited in demand deposit accounts. The Corporation had investments during the year and at the end of the year.

Investments with an original maturity of three months or less at the time of purchase are presented on the financial statements as cash equivalents. The Corporation had no cash equivalents during the year or at the end of the year.

Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current year, are recorded as prepaid items using the consumption method by recording a current asset for the prepaid amount at the time of purchase and reflecting the expenditure/expense in the year in which the services are consumed.

Assets Held for Resale

Assets held for resale represent properties purchased by or donated to the Corporation. Purchased properties are valued based upon the purchase price plus any costs of significant maintenance, rehabilitation, or betterment of properties. Donated properties are valued based on the appraised value of the property. The Corporation holds the properties until it is either sold to a new owner, sold to an individual who will rehabilitate the property, the building on the property is demolished, or the Corporation may sell other lots to the owners of adjacent parcels for a nominal cost.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

A. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Capitalization thresholds (the dollar value above which asset acquisitions are added to the capital asset accounts), depreciation methods, and estimated useful lives of capital assets reported in the Government-wide statements are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Furniture and Equipment	$5,000	Straight Line	5 Years

Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

Governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the fund.

Net Position

Net position represents the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The Corporation had $0 restricted net position at December 31, 2025. The Corporation applies restricted resources first when an expense is incurred for which restricted and unrestricted amount is available.

Intergovernmental Revenue

The Corporation receives operating income through Knox County. This money represents the penalties and interest on current unpaid and delinquent property taxes once these taxes are paid. Pursuant to ORC 321.263, these penalty and interest monies are collected by the County when taxes are paid and then are paid to the Corporation upon the Corporation’s written request.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

A. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Government Grants

The Corporation receives financial assistance from Area Development Foundation and Ariel Foundation in the form of grants. The expenditure of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements. Any disallowed claims resulting from such audits could become a liability of the general fund. However, the effect of any such disallowed claims on the overall financial position of the Corporation at December 31, 2025, if applicable, cannot be determined at this time.

Public Support

The Corporation receives financial support from the public through property donations and properties acquired through either the Board of Revisions or Sheriff sales. These properties are recorded at the assessed value, and later sold by the Corporation.

Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the basic financial statements and accompanying notes. Actual results may differ from those estimates.

Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the Corporation Administration and that are either unusual in nature on infrequent in occurrence. The Corporation had no extraordinary or special items during 2025.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the Corporation is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable, as well as property acquired for resale, unless the use of the proceeds from the collection of those receivables or from the sale of those properties is restricted, committed or assigned.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors or laws or regulations of other governments or is imposed by law through constitutional provisions.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

A. SIGNIFICANT ACCOUNTING POLICIES (Continued)

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Corporation's Board. Those committed amounts cannot be used for any other purpose unless the Board removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed or use in satisfying those contractual requirements.

Assigned - Amounts in the assigned fund balance classification are intended to be used by the Corporation for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. In the general fund, assigned amounts represent intended uses established by policies of the Corporation's Board. The Board has by resolution authorized the Executive Director to assign fund balance. The Board may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed or assigned.

The Corporation has not adopted a formal fund balance policy. The Corporation applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

B. DEPOSITS

Custodial credit risk is the risk that in the event of bank failure, the Corporation's deposits may not be returned to it. Protection of the Corporation's deposits is provided by the Federal Deposit Insurance Corporation, by eligible securities pledged by the financial institution, by surety company bonds or by a single collateral pool established by the financial institution. In accordance with Chapter 135 of the Ohio Revised Code, any public depository receiving deposits pursuant to an award of the Corporation's fund shall be required to pledge security for repayment of all public moneys. The Corporation has no investment policy dealing with deposit custodial risk beyond the requirement in State statute that requires securities purchased pursuant to this division shall be delivered into the custody of the Treasurer or an agent designated by the Treasurer.

At December 31, 2025, the carrying amount of the Corporation's deposits was $745,925.

Monies held by the Corporation are classified by State statute into three categories.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

B. DEPOSITS (Continued)

Active deposits are public deposits determined to be necessary to meet current demands upon the Corporation treasury. Active monies must be maintained either as cash in the Corporation treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Corporation has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the Corporation can be deposited or invested in the following securities:

1. United States Treasury bills, bonds notes, or any other obligation or security issued by the United
States Treasury, or any other obligation guaranteed as to principal and interest by the United States;

2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;

3. No-load money market mutual funds consisting exclusively of obligations described in (1) or (2) and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;

4. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;

5. Bonds and other obligations of the State of Ohio, and, with certain limitations including a requirement for maturity within ten years from the date of settlement, bonds and other obligations of political subdivisions of the State of Ohio, if training requirements have been
met;

6. The State Treasurer's investment pool (STAR Ohio);

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

B. DEPOSITS (Continued)

7. Certain bankers' acceptances (for a period not to exceed one hundred eighty days) and commercial paper notes (for a period not to exceed two hundred seventy days) in an amount not to exceed 40 percent of the interim monies available for investment at any one time if training requirements have been met; and

8. Written repurchase agreements in the securities described in (1) or (2) provided the market value of the securities subject to the repurchase agreement must exceed the principal value of the agreement by at least two percent and be marked to market daily, and the term of the agreement must not exceed thirty days.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of settlement, unless matched to a specific obligation or debt of the Corporation, and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

Investments

At December 31, 2025, the Corporation had $3,018,459 invested in the following:

Money Market - $2,469,761
U.S. Treasury Bonds/Notes - $548,698

C. TRANSACTIONS WITH KNOX COUNTY

Pursuant to and in accordance with Section 321.261 (B) of the Ohio Revised Code, the Corporation has been authorized by the Board of Knox County Commissioners to receive 5 percent of all collections of delinquent real property, personal property, and manufactured and mobile home taxes that are deposited into the County's Delinquent Tax Assessment Collection fund and will be available for appropriation by the Corporation to fund operations.

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

D. LINE OF CREDIT

The Corporation entered into a line of credit promissory note with Knox County Foundation on February 6, 2025, providing up to $1,200,000 in borrowing capacity to fund an affordable housing building project in connection with Habitat for Humanity of Knox County. The line of credit bears a variable interest rate equal to the Foundation's average investment bond yield, initially 3.5%, recalculated quarterly. The lender may adjust the rate quarterly, with a minimum rate of 2.5%. Interest is calculated using the Bank Method 360/365. Borrowings may be drawn in varying amounts for project expenses, with funds transferred within two business days of request. All outstanding principal and accrued interest are due on the maturity date of May 16, 2026. The Corporation may prepay principal at any time without penalty. The outstanding balance at December 31, 2025 was $635,191.

E. RISK MANAGEMENT

The Corporation is exposed to various risks of loss related to torts; theft, damage to and destruction of assets; errors and omissions; and natural disasters.

The Corporation maintains comprehensive insurance coverage with independent third parties for real property, building, vehicle, general liability and professional liability insurance. There were no settled claims from these risks that have exceeded commercial insurance coverage.

F. CAPITAL ASSETS

Capital asset balances and activity for the year ended December 31, 2025 are as follows:

Historical Cost: Class	December 31, 2024	Additions	Deletions	December 31, 2025
Furniture and Equipment	$36,365	$0	$0	$36,365
Total Cost	$36,365	$0	$0	$36,365

Accumulated Depreciation: Class	December 31, 2024	Additions	Deletions	December 31, 2025
Furniture and Equipment	($13,632)	($7,273)	$0	($20,905)
Total Depreciation	($13,632)	($7,273)	$0	($20,905)
Net Value:	$22,733			$15,460

Depreciation expense was charged to governmental functions as follows:

Administrative Expense	$7,273
Total Depreciation Expense	$7,273

NOTE 27 – COMPONENT UNIT – LAND REUTILIZATION CORPORATION (Continued)

G. GOVERNMENT COMBINATIONS

Effective November 13, 2025, the Corporation's General Fund and Special Revenue Fund were combined. Both funds were part of the same financial reporting entity prior to combination. As part of the combination, all remaining assets of the Special Revenue Fund were transferred to the General Fund. In accordance with GASB No 69 Government Combinations and Disposals of Government Operations, the merger date is the beginning of the reporting period of January 2025.

The combination occurred because Cooper Park Development Corporation, a project-specific advisory board for the Heartland Commerce Park, had completed its responsibilities, with only a few remaining parcels left to be sold. The POA board has since been formed for Heartland Commerce Park, rendering the CPDC board no longer necessary. As a result, the activities previously accounted for in the Special Revenue Funds were consolidated into the General Fund.

H. GOVERNMENT MERGERS AND TRANSFER OF OPERATIONS

The amounts recognized as of the merger date or effective transfer date are as follows:

There were no total assets, total liabilities, total deferred outflows of resources, total deferred inflows of resources as of the combination date of November 13, 2025. Total net position for the General Fund is $17,444,882. Total net position for Special Revenue Fund is $0. The only adjustment was the elimination of the due to/due from accounts between General Fund and Special Revenue. The beginning of year fund balance for Special Revenue Fund was $(911,009). In accordance with GASB No 69 this balance was merged into the beginning of year fund balance of the General Fund as of January 1, 2025. The overall effect of the fund balance at January 1, 2025 was a restated General Fund balance of $9,979,124 and Special Revenue Fund balance of $0.

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of County's Proportionate Share of the Net Pension Liability
Last Ten Years

Ohio Public Employees Retirement System

Year	2016	2017	2018	2019
County's proportion of the net pension liability	0.129128%	0.130429%	0.126165%	0.129488%
County's proportionate share of the net pension liability	$22,366,632	$29,618,291	$19,792,816	$35,464,223
County's covered payroll	$15,339,313	$16,089,217	$15,912,718	$16,699,921
County's proportionate share of the net pension liability as a percentage of its covered payroll	145.81%	184.09%	124.38%	212.36%
Plan fiduciary net position as a percentage of the total pension liability	81.08%	77.25%	84.66%	74.70%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

Notes: The schedule is reported as of the measurement date of the Net Pension Liability.

2020	2021	2022	2023	2024	2025
0.133035%	0.134534%	0.133553%	0.129810%	0.132147%	0.131971%
$26,295,361	$19,921,524	$11,619,640	$38,345,943	$34,596,641	$32,353,318
$17,846,879	$18,172,840	$18,612,306	$19,318,683	$20,848,383	$22,078,205
147.34%	109.62%	62.43%	198.49%	165.94%	146.54%
82.17%	86.88%	92.62%	75.74%	79.01%	80.99%

Schedule of County Pension Contributions
Last Ten Years

Ohio Public Employees Retirement System

Year	2016	2017	2018	2019
Contractually required contribution	$2,032,875	$2,167,777	$2,443,008	$2,609,172
Contributions in relation to the contractually required contribution	2,032,875	2,167,777	2,443,008	2,609,172
Contribution deficiency (excess)	$0	$0	$0	$0
County's covered payroll	$16,089,217	$15,912,718	$16,699,921	$17,846,879
Contributions as a percentage of covered payroll	12.64%	13.62%	14.63%	14.62%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

2020	2021	2022	2023	2024	2025
$2,654,226	$2,713,661	$2,812,497	$3,035,500	$3,217,615	$3,324,897
2,654,226	2,713,661	2,812,497	3,035,500	3,217,615	3,324,897
$0	$0	$0	$0	$0	$0
$18,172,840	$18,612,306	$19,318,683	$20,848,383	$22,078,205	$22,842,769
14.61%	14.58%	14.56%	14.56%	14.57%	14.56%

Schedule of County's Proportionate Share of the Net Other Postemployment Benefits (OPEB) Liability (Asset)
Last Nine Years

Ohio Public Employees Retirement System

Year	2017	2018	2019	2020
County's proportion of the net OPEB liability (asset)	0.126906%	0.123819%	0.127143%	0.130687%
County's proportionate share of the net OPEB liability (asset)	$12,817,927	$13,445,852	$16,576,437	$18,051,269
County's covered payroll	$16,089,217	$15,912,718	$16,699,921	$17,846,879
County's proportionate share of the net OPEB liability (asset) as a percentage of its covered payroll	79.67%	84.50%	99.26%	101.15%
Plan fiduciary net position as a percentage of the total OPEB liability	54.50%	54.14%	46.33%	47.80%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

Notes: The County implemented GASB Statement 75 in 2018.
The schedule is intended to show ten years of information. Additional years will be displayed as they become available. Information prior to 2017 is not available.
The schedule is reported as of the measurement date of the Net OPEB Liability.

2021	2022	2023	2024	2025
0.132704%	0.132398%	0.127810%	0.130556%	0.130469%
($2,364,235)	($4,146,914)	$805,869	($1,178,299)	($3,058,495)
$18,172,840	$18,612,306	$19,318,683	$20,848,383	$22,078,205
(13.01%)	(22.28%)	4.17%	(5.65%)	(13.85%)
115.57%	128.23%	94.79%	107.76%	121.51%

Schedule of County's Other Postemployment Benefit (OPEB) Contributions
Last Ten Years

Ohio Public Employees Retirement System

Year	2016	2017	2018	2019
Contractually required contribution	$321,784	$159,127	$0	$0
Contributions in relation to the contractually required contribution	321,784	159,127	0	0
Contribution deficiency (excess)	$0	$0	$0	$0
County's covered payroll	$16,089,217	$15,912,718	$16,699,921	$17,846,879
Contributions as a percentage of covered payroll	2.00%	1.00%	0.00%	0.00%

Source: County Auditor's Office and the Ohio Public Employees Retirement System

2020	2021	2022	2023	2024	2025
$0	$0	$0	$0	$0	$0
0	0	0	0	0	0
$0	$0	$0	$0	$0	$0
$18,172,840	$18,612,306	$19,318,683	$20,848,383	$22,078,205	$22,842,769
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Notes to the Required Supplementary Information
For the Year Ended December 31, 2025

NET PENSION LIABILITY

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the period 2016-2025.

Changes in assumptions:

2016: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2017: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:
- Reduction in actuarial assumed rate of return from 8.00% to 7.50%
- Decrease in wage inflation from 3.75% to 3.25%
- Change in future salary increases from a range of 4.25%-10.02% to 3.25%-10.75%
- Amounts reported beginning in 2017 use mortality rates based on the RP-2014 Healthy Annuitant mortality table.

2018: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

2019: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:
- Reduction in actuarial assumed rate of return from 7.50% to 7.20%

2020: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:
- Change in COLA from 3.00% to 1.4% for post 1/7/13 retirees.

2021: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:
- Change in COLA from 1.4% to 0.5% for post 1/7/13 retirees.

2022: The following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date:
- Change in COLA from 0.5% to 3.00% for post 1/7/13 retirees.
- Reduction in actuarial assumed rate of return from 7.20% to 6.90%.
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

2023-2025: There were no changes in methods and assumptions used in the calculation of actuarial determined contributions.

Notes to the Required Supplementary Information
For the Year Ended December 31, 2025

NET OPEB LIABILITY (ASSET)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Changes in benefit terms: There were no changes in benefit terms for the periods 2018-2021, and 2023-2025.

2022: Group plans for non-Medicare retirees and re-employed retirees replaced with individual medical plans. OPERS will provide a subsidy or allowance via an HRA.

Changes in assumptions:

For 2018, the single discount rate changed from 4.23% to 3.85%.

2019: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:
- The single discount rate changed from 3.85% to 3.96%.
- Reduction in actuarial assumed rate of return from 6.50% to 6.00%
- Change in health care cost trend rate from 7.5% to 10%
- The Municipal Bond Rate changed from 3.31% to 3.71%

2020: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:
- The single discount rate changed from 3.96% to 3.16%.
- Change in health care cost trend rate from 10.0% to 10.5%
- The Municipal Bond Rate changed from 3.71% to 2.75%

2021: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:
- The single discount rate changed from 3.16% to 6.00%.
- Change in health care cost trend rate from 10.5% to 8.5%
- The Municipal Bond Rate changed from 2.75% to 2.00%

2022: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:
- Change in health care cost trend rate from 8.5% to 5.5%
- The Municipal Bond Rate changed from 2.00% to 1.84%
- Pre-retirement mortality rates are based on Pub-2010 General Employee/Safety Employee mortality tables.
- Post-retirement mortality rates are based on PubG-2010 Retiree mortality tables.
- Post-retirement mortality rates for disabled retirees are based on PubNS-2010 Disabled Retiree mortality tables for all divisions.

Notes to the Required Supplementary Information
For the Year Ended December 31, 2025

NET OPEB LIABILITY (ASSET) (Continued)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) (Continued)

2023: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:
- The Municipal Bond Rate changed from 1.84% to 4.05%
- The single discount rate changed from 6.00% to 5.22%.

2024: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:
- The Municipal Bond Rate changed from 4.05% to 3.77%
- The single discount rate changed from 5.22% to 5.70%.

2025: The following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date:
- The Municipal Bond Rate changed from 3.77% to 4.08%
- The single discount rate changed from 5.70% to 6.00%.

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COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

THE FOLLOWING COMBINING STATEMENTS AND SCHEDULES INCLUDE THE MAJOR AND NONMAJOR GOVERNMENTAL FUNDS, FIDUCIARY FUNDS, AND CASH FLOWS OF COMPONENT UNITS.

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than amounts relating to major capital projects) that are legally restricted to expenditures for specified purposes.

Dog and Kennel Fund
The fund is to account for the dog warden's operations that are financed by sales of dog tags, kennel permits and fine collections.

Indigent Guardianship Fund
The fund was established under Section 2111.51 of the Ohio Revised Code to account for the collection and distribution of probate court fees established under Section 2101.16 of the Revised Code.

Conduct of Business Fund
The fund was established for the collection and distribution of probate court fees established under Section 2101.19 of the Revised Code.

Courts Computer Fund
The fund was established for the collection of fees by the clerk of courts, probate court, and juvenile court to be used to fund the computerization and ongoing computer maintenance of the various courts.

Recorder's Equipment Fund
The fund was established for the collection of fees by the recorder to be used for funding the acquisition and maintenance of equipment purchased by the recorder. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.).

Courts' Computer Research Fund
The fund was established for the collection of fees by the clerk of courts, probate court, and juvenile court to be used for funding the acquisition and maintenance of computerized legal research services for the various courts.

Probate-Juvenile Special Project Fund
The fund accounts for revenue received to acquire and pay for special projects. Expenditures are for the acquisition of additional facilities or the rehabilitation of existing facilities, equipment, hiring and training staff, community service programs, mediation or dispute resolution services and other related services.

(Continued)

Special Revenue Funds (Continued)

Juvenile Court Social Workers Fund
The fund accounts for intergovernmental revenue and a transfer from the Children Services fund to be used for social workers who work at the direction of Juvenile Court and related expenditures.

Specialized Docket Fund
The fund accounts for grants used for salaries and benefits for the Drug Court.

Justice Reinvestment and Incentive Grant Fund
The fund accounts for grants to be used for adopting policies and practices to reduce the number of offenders on probation supervision who violate the conditions of their supervision.

Presentence Investigation Grant Fund
The fund accounts for grants to be used to reduce or divert the number of persons committed to local corrections agencies. . (The Balance Sheet is not presented because there are no assets or liabilities at year end.).

Automated Title Processing Fund
The fund accounts for fees collected by the clerk of courts to be used for costs incurred in processing titles under Chapters 1548 and 4505 of the Revised Code. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.).

Law Library Fund
To account for fines and forfeitures to be used for operation of the law library resources board.

Delinquent Tax Assessment Collection Fund
The fund accounts for a percentage of the monies received from delinquent tax and assessment collections. Half of the money is to be allocated to the prosecutor and the other half to the treasurer to be used for the collection of delinquent taxes and assessments.

Victims of Crime Act (VOCA) and State Victims Assistance Act (SVAA) Grant Fund
The fund is two grants being a Federal Grant, Victims of Crime Act, and a State Grant, State Victims Assistance Act. The monies are to be used to assist victims of crimes and awareness of help to these families.

Marine Patrol Grant Fund
The grant monies are received from the State of Ohio, Department of Natural Resources, for the purpose of establishing and/or maintaining and operating a marine law enforcement patrol program.

(Continued)

Special Revenue Funds (Continued)

Indigent Drivers Monitoring Fund
The fund accounts for fines to be used for electronic monitoring devices where alcohol was a contributing factor.

Common Pleas Jail Diversion Grant Fund
The fund accounts for two grants awarded from the Department of Rehabilitation and Correction. The grants are to help divert offenders from the penal system and to help with pre-trial releases from jail.

Targeted Community Alternative to Prison Grant Fund
The fund accounts for grants to effectively supervise, treat and hold accountable low-level, non-violent offenders, and at the same time safely reduce the prison population.

911 Emergency Calling System Fund
The fund accounts for a one quarter percent sales tax imposed by the commissioners for funding of the 911 emergency calling system.

Child Abuse Prevention Grant Fund
The fund accounts for grants used to effectively develop prevention strategies to reduce the incidences of child abuse and neglect.

Litter Control and Recycling Fund
The fund accounts for state grant receipts and donations from both individuals and corporations used to enforce litter laws, educate citizens, and promote litter control in the County.

Child Support Enforcement Agency Fund
The fund accounts for the poundage fees and earned incentives collected by the Child Support Enforcement Agency which are restricted by state statute to finance the operation of the CSEA, and Title IV-D grants that reimburse expenditures for support enforcement. Payments are distributed to the court-designated recipients. The CSEA is managed by the department of human services.

Real Estate Assessment Fund
The fund accounts for state mandated county-wide real estate reappraisals that are funded by charges to the political subdivisions located within the County.

Youth Services Grant Fund
Grant monies are received from the State Department of Youth Services and used for placement of children, a juvenile delinquents diversion program, work programs involving restitution, juvenile delinquency prevention and other related activities.

Ditch Maintenance Fund
The fund accounts for special assessment revenue which is used for improvements and repairs for various ditches in Knox County.

(Continued)

Special Revenue Funds (Continued)

Emergency Management Agency Fund
The fund accounts for the fund controlled by the Emergency Management Agency as established by Section 5915.07, Ohio Revised Code.

Marriage License Fund
The fund accounts for the $17 collected on each issued marriage license which is sent to a local shelter called New Directions for victims of domestic abuse.

Knox County Transit Fund
The fund accounts for grants and charges used to provide public transportation to include but not limited to, the disadvantaged, elderly and riders who use mobility devices.

Knox County Transit Reserve Fund
The fund accounts for an adequate level of assets to support the transit system operation in the event of an unforeseen shortfall as well as match for local grant monies. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the Knox County Transit Fund on a GAAP basis.).

Storm Water Management Fund
The fund accounts for charges to control water run off and access to roadways for new builds.

Continuing Professional Training Fund
The fund accounts for grant monies to be used for continuing professional training for the Sheriff's Office.

Concealed Handgun License Fund
The fund was established by the State of Ohio under Ohio Revised Code 2923.125 and permits individuals to have a concealed handgun with the purchase of a license through the Sheriff.

Workforce Investment Act (WIA) Programs Fund
The fund accounts for monies provided for workforce training for youth and adults.

Common Pleas Special Project Fund
The fund was established for the collection of fees by the clerk of courts to be used to fund special projects of the Court including acquisition of equipment, hiring and training staff, mediation or dispute resolution services, employment of magistrates, training and education of judges and magistrates and other related services.

(Continued)

Special Revenue Funds (Continued)

Supervision Fee Fund

This fund was established by the Judge of the Common Pleas Court with income from fees assessed in his court by offenders placed on community control, judicial release or diversion. The expenses are for schooling and other expenses necessary for Probation Officers to supervise the offenders, pursuant to Ohio Revised Code Section 2303.201.

Parenting Seminar Fund

This fund was established by the Judge of the Common Pleas Court with revenues coming from increased court fees. Expenses are for the personnel and material to conduct the seminars on parenting.

Immobilized Vehicle Fund

This fund accounts for revenue received from fees from the court and expended for Sheriff expenses to investigate the vehicle violations.

Adult Probation Grant Fund

The fund accounts for grant monies to enable it to establish and operate full supervision for offenders under community control within its jurisdiction.

Enforcement and Education Fund

The fund accounts for financial resources used to educate and treat persons with alcohol related problems and to enhance law enforcement activities as a deterrent to the operation of motor vehicles while under the influence of alcohol.

OneOhio Opioid Settlement Fund

This fund was established to account for monies obtained and distributed by the State of Ohio for opioid settlements from drug manufacturers and distributors. It is designated for resources to assist with community drug recovery, prevention and treatment.

Payroll Reserve Fund

This fund was established to provide payroll cost stability in response to unplanned events and opportunities. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.)..

Budget Stabilization Fund

The fund accounts for the setting aside reserves for years in which there is a 27^{th} pay. (The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balances are not presented because this fund is reported as part of the General Fund on a GAAP basis.).

(Continued)

Special Revenue Funds (Continued)

Commissary Fund

The fund accounts for revenues generated through the Sheriff's department from sales within the commissary. (This fund is not part of the County's appropriated budget; therefore no budgetary schedule is presented.)

Law Enforcement Fund

The fund accounts for the County's share of the assets forfeited in drug enforcement cases. This money is to be used for future drug investigations. (This fund is not part of the County's appropriated budget; therefore no budgetary schedule is presented.)

Revolving Loan Fund

The fund accounts for money received from the Community Development Block Grant and used for low interest loans to County businesses for development projects.

Work Release Fund

This fund was established to help prisoners who get paid for jobs to reimburse the County for expenses, pay toward their court fees and fines, or have money put into the commissary fund. (This fund is not part of the County's appropriated budget; therefore no budgetary schedule is presented.)

Social Security Incentives Fund

This fund was established to account for payments from the Social Security Administration for reporting information on newly incarcerated inmates. (This fund is not part of the County's appropriated budget; therefore no budgetary schedule is presented.)

Community Mental Health Fund

The fund was established to account for the one (1) mill voted levy to provide mental health services through the Moundbuilder's Guidance Center.

(Continued)

Special Revenue Funds (Continued)

Senior Citizen Fund

The fund was established to account for the one (1) mill voted levy in November, 2002. The money received is to be used to benefit any Knox County citizen age 60 or older, by providing meals or necessary services to maintain their home.

Lodging Tax Fund

The fund accounts for a 3% excise tax on lodging furnished to transient guests. The auditor's office receives 5% and the remaining 95% is distributed to the Knox County Visitors Bureau.

Debt Service Funds

The Debt Service Funds are used to account for retirement of the County's general obligation bonds, special assessment bonds and loans other than those financed by proprietary funds.

Bond Retirement Fund

The fund accounts for the retirement of the principal and interest of the outstanding debt of the County.

Ohio Public Works Commission (OPWC) Dan Amity Road Fund

The fund accounts for the accumulation of monies to make payments on an OPWC Loan. (The Balance Sheet is not presented because there are no assets or liabilities at year end.).

Capital Projects Funds

The Capital Projects Funds are used to account for the financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

Permanent Improvement Fund
The fund accounts for revenues that will be used for capital improvements to County owned buildings.

Community Development Block Grant Fund
Revenue is received from the federal government and is used for major construction projects

Engineering Projects Fund
The fund was established for State matching engineering projects for bridge replacement.

Voting Machine Equipment Fund
The fund was established for the acquisition, improvements and maintenance of voting machines.

Service Center Fund
The fund accounts for future capital renovation/expansion expenditures of the Knox County Service Center.

Courthouse Fund
The fund accounts for future capital renovation/expansion expenditures of the Knox County Courthouse.

Sheriff Office/Jail Fund
The fund accounts for future capital expansion expenditures of the Knox County Sheriff Office/Jail.

Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2025

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets:				
Cash and Cash Equivalents	$ 10,090,584	$ 56,558	$ 4,704,695	$ 14,851,837
Cash and Cash Equivalents in Segregated Accounts	585,112	0	0	585,112
Receivables:				
Taxes	3,132,227	0	0	3,132,227
Accounts	88,604	0	0	88,604
Intergovernmental	1,080,561	0	360,851	1,441,412
Interest	525	0	2	527
Special Assessments	5,873	0	0	5,873
Loans	1,714,341	2,288,045	0	4,002,386
Settlement	906,672	0	0	906,672
Due from Other Funds	30,773	0	0	30,773
Prepaid Items	45,949	0	0	45,949
Total Assets	$ 17,681,221	$ 2,344,603	$ 5,065,548	$ 25,091,372
Liabilities:				
Accounts Payable	$ 301,136	$ 0	$ 29,056	$ 330,192
Accrued Wages and Benefits Payable	129,567	0	0	129,567
Intergovernmental Payable	67,830	0	0	67,830
Contracts Payable	42,177	0	129,431	171,608
Matured Bonds and Interest Payable	0	48,379	0	48,379
Due to Other Funds	194,226	0	0	194,226
Accrued Interest Payable	0	0	46,233	46,233
General Obligation Notes Payable	0	0	2,500,000	2,500,000
Total Liabilities	734,936	48,379	2,704,720	3,488,035
Deferred Inflows of Resources:				
Property Taxes	2,369,735	0	0	2,369,735
Unavailable Revenue	2,177,372	2,288,045	332,795	4,798,212
Total Deferred Inflows of Resources	4,547,107	2,288,045	332,795	7,167,947
Fund Balances:				
Nonspendable	45,949	0	0	45,949
Restricted	12,180,446	8,179	1,540	12,190,165
Committed	173,261	0	0	173,261
Assigned	0	0	2,026,493	2,026,493
Unassigned	(478)	0	0	(478)
Total Fund Balances	12,399,178	8,179	2,028,033	14,435,390
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 17,681,221	$ 2,344,603	$ 5,065,548	$ 25,091,372

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended December 31, 2025

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues:				
Taxes	$ 5,316,782	$ 0	$ 0	$ 5,316,782
Intergovernmental Revenues	4,630,078	0	4,587,406	9,217,484
Charges for Services	2,424,221	0	0	2,424,221
Licenses and Permits	332,505	0	0	332,505
Investment Earnings	45,423	0	25	45,448
Special Assessments	5,567	0	0	5,567
Fines and Forfeitures	588,192	0	0	588,192
Donations and Contributions	0	0	475,000	475,000
All Other Revenue	432,429	286,816	0	719,245
Total Revenue	13,775,197	286,816	5,062,431	19,124,444
Expenditures:				
Current:				
General Government				
Legislative and Executive	1,834,861	0	0	1,834,861
Judicial	369,920	0	0	369,920
Public Safety	3,673,301	0	0	3,673,301
Public Works	17,886	0	0	17,886
Health	520,015	0	0	520,015
Human Services	4,292,994	0	0	4,292,994
Intergovernmental	2,545,742	0	0	2,545,742
Capital Outlay	1,650	0	8,578,958	8,580,608
Debt Service:				
Principal Retirement	35,000	629,275	0	664,275
Interest and Fiscal Charges	0	257,797	46,233	304,030
Total Expenditures	13,291,369	887,072	8,625,191	22,803,632
Excess (Deficiency) of Revenues Over Expenditures	483,828	(600,256)	(3,562,760)	(3,679,188)
Other Financing Sources (Uses):				
Transfers In	598,338	615,929	975,000	2,189,267
Total Other Financing Sources (Uses)	598,338	615,929	975,000	2,189,267
Net Change in Fund Balances	1,082,166	15,673	(2,587,760)	(1,489,921)
Fund Balances at Beginning of Year	11,317,012	(7,494)	4,615,793	15,925,311
Fund Balances End of Year	$ 12,399,178	$ 8,179	$ 2,028,033	$ 14,435,390

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025

	Dog and Kennel	Indigent Guardianship	Conduct of Business	Courts Computer
Assets:				
Cash and Cash Equivalents	$ 323,369	$ 1,521	$ 3,868	$ 176,227
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Accounts	9,258	1,730	108	15,259
Intergovernmental	709	0	0	0
Interest	0	0	0	525
Special Assessments	0	0	0	0
Loans	0	0	0	0
Settlement	0	0	0	0
Due from Other Funds	0	0	0	0
Prepaid Items	1,988	0	0	0
Total Assets	$ 335,324	$ 3,251	$ 3,976	$ 192,011
Liabilities:				
Accounts Payable	$ 4,685	$ 150	$ 0	$ 0
Accrued Wages and Benefits Payable	7,171	0	0	0
Intergovernmental Payable	4,091	0	0	0
Contracts Payable	3,146	0	0	250
Due to Other Funds	0	0	0	0
Total Liabilities	19,093	150	0	250
Deferred Inflows of Resources:				
Property Taxes	0	0	0	0
Unavailable Revenue	0	0	0	0
Total Deferred Inflows of Resources	0	0	0	0
Fund Balances:				
Nonspendable	1,988	0	0	0
Restricted	314,243	3,101	3,976	191,761
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	316,231	3,101	3,976	191,761
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 335,324	$ 3,251	$ 3,976	$ 192,011

Courts' Computer Research	Probate-Juvenile Special Project	Juvenile Court Social Workers	Specialized Docket	Justice Reinvestment and Incentive Grant	Law Library
$ 5,331	$ 156,044	$ 28,840	$ 7,077	$ 0	$ 7,266
0	0	0	0	0	0
0	0	0	0	0	0
348	1,825	228	0	0	0
0	0	0	0	0	1,749
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	810	14
$ 5,679	$ 157,869	$ 29,068	$ 7,077	$ 810	$ 9,029
$ 0	$ 462	$ 0	$ 0	$ 0	$ 0
0	0	0	0	0	0
0	0	0	454	0	231
0	0	0	0	0	2,648
0	0	0	0	0	0
0	462	0	454	0	2,879
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	810	14
5,679	157,407	29,068	6,623	0	6,136
0	0	0	0	0	0
0	0	0	0	0	0
5,679	157,407	29,068	6,623	810	6,150
$ 5,679	$ 157,869	$ 29,068	$ 7,077	$ 810	$ 9,029

(Continued)

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025

	Delinquent Tax Assessment Collection	VOCA and SVAA Grant	Marine Patrol Grant	Indigent Drivers Monitoring
Assets:				
Cash and Cash Equivalents	$ 246,853	$ 22,293	$ 1,026	$ 1,936
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Accounts	6,350	0	0	0
Intergovernmental	0	32,835	0	0
Interest	0	0	0	0
Special Assessments	0	0	0	0
Loans	0	0	0	0
Settlement	0	0	0	0
Due from Other Funds	0	0	0	0
Prepaid Items	438	481	0	0
Total Assets	$ 253,641	$ 55,609	$ 1,026	$ 1,936
Liabilities:				
Accounts Payable	$ 1,237	$ 0	$ 0	$ 0
Accrued Wages and Benefits Payable	0	1,738	0	0
Intergovernmental Payable	388	958	0	0
Contracts Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Total Liabilities	1,625	2,696	0	0
Deferred Inflows of Resources:				
Property Taxes	0	0	0	0
Unavailable Revenue	0	27,757	0	0
Total Deferred Inflows of Resources	0	27,757	0	0
Fund Balances:				
Nonspendable	438	481	0	0
Restricted	251,578	24,675	1,026	1,936
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	252,016	25,156	1,026	1,936
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 253,641	$ 55,609	$ 1,026	$ 1,936

Common Pleas Jail Diversion Grant	Targeted Community Alternative to Prison Grant	911 Emergency Calling System	Child Abuse Prevention Grant	Litter Control and Recycling	Child Support Enforcement Agency
$ 232,014	$ 354,316	$ 2,718,932	$ 25	$ 7,980	$ 305,909
0	0	0	0	0	0
0	0	688,198	0	0	0
0	0	0	0	0	19,393
235,943	226,601	0	0	0	46,627
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
151	0	0	0	0	0
793	0	15,362	0	450	4,581
$ 468,901	$ 580,917	$ 3,422,492	$ 25	$ 8,430	$ 376,510
$ 48,174	$ 145,922	$ 1,232	$ 0	$ 6,150	$ 65
1,920	1,920	46,906	0	1,536	13,719
924	924	23,013	0	772	6,899
0	0	1,105	0	0	0
0	0	0	0	0	152,817
51,018	148,766	72,256	0	8,458	173,500
0	0	0	0	0	0
235,792	226,601	480,926	0	0	46,627
235,792	226,601	480,926	0	0	46,627
793	0	15,362	0	450	4,581
181,298	205,550	2,853,948	25	0	151,802
0	0	0	0	0	0
0	0	0	0	(478)	0
182,091	205,550	2,869,310	25	(28)	156,383
$ 468,901	$ 580,917	$ 3,422,492	$ 25	$ 8,430	$ 376,510

(Continued)

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025

	Real Estate Assessment	Youth Services Grant	Ditch Maintenance	Emergency Management Agency
Assets:				
Cash and Cash Equivalents	$ 2,446,742	$ 231,721	$ 17,711	$ 61,820
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Accounts	0	1,900	0	0
Intergovernmental	0	52,362	0	0
Interest	0	0	0	0
Special Assessments	0	0	5,873	0
Loans	0	0	0	0
Settlement	0	0	0	0
Due from Other Funds	0	220	0	7,000
Prepaid Items	2,156	1,011	0	949
Total Assets	$ 2,448,898	$ 287,214	$ 23,584	$ 69,769
Liabilities:				
Accounts Payable	$ 463	$ 3,454	$ 0	$ 6,400
Accrued Wages and Benefits Payable	9,632	0	0	4,244
Intergovernmental Payable	4,274	0	0	2,358
Contracts Payable	34,472	0	0	556
Due to Other Funds	0	0	0	7,000
Total Liabilities	48,841	3,454	0	20,558
Deferred Inflows of Resources:				
Property Taxes	0	0	0	0
Unavailable Revenue	0	26,181	5,873	0
Total Deferred Inflows of Resources	0	26,181	5,873	0
Fund Balances:				
Nonspendable	2,156	1,011	0	949
Restricted	2,397,901	256,568	17,711	48,262
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	2,400,057	257,579	17,711	49,211
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,448,898	$ 287,214	$ 23,584	$ 69,769

Marriage License	Knox County Transit	Storm Water Management	Continuing Professional Training	Concealed Handgun License	WIA Programs
$ 13,011	$ 810,377	$ 15,813	$ 66,328	$ 108,063	$ 351,504
0	0	0	0	0	0
0	0	0	0	0	0
1,316	129	0	0	8,986	0
0	286,153	0	28,911	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	23,402	0	0	0	0
0	15,544	65	0	292	19
$ 14,327	$ 1,135,605	$ 15,878	$ 95,239	$ 117,341	$ 351,523
$ 6,801	$ 19,301	$ 0	$ 0	$ 4,462	$ 7,476
0	38,855	0	0	0	0
0	20,109	1,450	0	0	0
0	0	0	0	0	0
0	343	0	0	0	33,915
6,801	78,608	1,450	0	4,462	41,391
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	15,544	65	0	292	19
7,526	868,192	14,363	95,239	112,587	310,113
0	173,261	0	0	0	0
0	0	0	0	0	0
7,526	1,056,997	14,428	95,239	112,879	310,132
$ 14,327	$ 1,135,605	$ 15,878	$ 95,239	$ 117,341	$ 351,523

(Continued)

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025

	Common Pleas Special Project	Supervision Fee	Parenting Seminar	Immobilized Vehicle
Assets:				
Cash and Cash Equivalents	$ 154,051	$ 169,405	$ 0	$ 3,143
Cash and Cash Equivalents in Segregated Accounts	0	0	0	0
Receivables:				
Taxes	0	0	0	0
Accounts	20,324	1,450	0	0
Intergovernmental	0	0	0	0
Interest	0	0	0	0
Special Assessments	0	0	0	0
Loans	0	0	0	0
Settlement	0	0	0	0
Due from Other Funds	0	0	0	0
Prepaid Items	0	673	22	0
Total Assets	$ 174,375	$ 171,528	$ 22	$ 3,143
Liabilities:				
Accounts Payable	$ 0	$ 7,019	$ 0	$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Contracts Payable	0	0	0	0
Due to Other Funds	0	151	0	0
Total Liabilities	0	7,170	0	0
Deferred Inflows of Resources:				
Property Taxes	0	0	0	0
Unavailable Revenue	0	0	0	0
Total Deferred Inflows of Resources	0	0	0	0
Fund Balances:				
Nonspendable	0	673	22	0
Restricted	174,375	163,685	0	3,143
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	174,375	164,358	22	3,143
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 174,375	$ 171,528	$ 22	$ 3,143

Adult Probation Grant	Enforcement and Education	OneOhio Opioid Settlement	Commissary	Law Enforcement	Revolving Loan
$ 78,233	$ 4,315	$ 403,233	$ 0	$ 0	$ 498,096
0	0	0	75,867	495,106	0
0	0	0	0	0	0
0	0	0	0	0	0
106,993	130	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	1,714,341
0	0	906,672	0	0	0
0	0	0	0	0	0
301	0	0	0	0	0
$ 185,527	$ 4,445	$ 1,309,905	$ 75,867	$ 495,106	$ 2,212,437
$ 18,068	$ 0	$ 0	$ 0	$ 0	$ 0
1,926	0	0	0	0	0
985	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
20,979	0	0	0	0	0
0	0	0	0	0	0
106,993	0	906,672	0	0	0
106,993	0	906,672	0	0	0
301	0	0	0	0	0
57,254	4,445	403,233	75,867	495,106	2,212,437
0	0	0	0	0	0
0	0	0	0	0	0
57,555	4,445	403,233	75,867	495,106	2,212,437
$ 185,527	$ 4,445	$ 1,309,905	$ 75,867	$ 495,106	$ 2,212,437

(Continued)

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2025

	Work Release	Social Security Incentives	Community Mental Health	Senior Citizens
Assets:				
Cash and Cash Equivalents	$ 0	$ 0	$ 0	$ 56,191
Cash and Cash Equivalents in Segregated Accounts	1,327	12,812	0	0
Receivables:				
Taxes	0	0	1,263,408	1,161,006
Accounts	0	0	0	0
Intergovernmental	0	0	54,466	7,082
Interest	0	0	0	0
Special Assessments	0	0	0	0
Loans	0	0	0	0
Settlement	0	0	0	0
Due from Other Funds	0	0	0	0
Prepaid Items	0	0	0	0
Total Assets	$ 1,327	$ 12,812	$ 1,317,874	$ 1,224,279
Liabilities:				
Accounts Payable	$ 0	$ 0	$ 0	$ 0
Accrued Wages and Benefits Payable	0	0	0	0
Intergovernmental Payable	0	0	0	0
Contracts Payable	0	0	0	0
Due to Other Funds	0	0	0	0
Total Liabilities	0	0	0	0
Deferred Inflows of Resources:				
Property Taxes	0	0	1,234,975	1,134,760
Unavailable Revenue	0	0	81,715	32,235
Total Deferred Inflows of Resources	0	0	1,316,690	1,166,995
Fund Balances:				
Nonspendable	0	0	0	0
Restricted	1,327	12,812	1,184	57,284
Committed	0	0	0	0
Unassigned	0	0	0	0
Total Fund Balances	1,327	12,812	1,184	57,284
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 1,327	$ 12,812	$ 1,317,874	$ 1,224,279

Lodging Tax	Total Nonmajor Special Revenue Funds
$ 0	$ 10,090,584
0	585,112
19,615	3,132,227
0	88,604
0	1,080,561
0	525
0	5,873
0	1,714,341
0	906,672
0	30,773
0	45,949
$ 19,615	$ 17,681,221
$ 19,615	$ 301,136
0	129,567
0	67,830
0	42,177
0	194,226
19,615	734,936
0	2,369,735
0	2,177,372
0	4,547,107
0	45,949
0	12,180,446
0	173,261
0	(478)
0	12,399,178
$ 19,615	$ 17,681,221

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

	Dog and Kennel	Indigent Guardianship	Conduct of Business	Courts Computer
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 0
Intergovernmental Revenues	1,600	0	0	0
Charges for Services	38,880	9,928	1,311	95,066
Licenses and Permits	291,355	0	0	0
Investment Earnings	0	0	0	5,963
Special Assessments	0	0	0	0
Fines and Forfeitures	5,703	0	0	0
All Other Revenue	26,204	1	0	0
Total Revenue	363,742	9,929	1,311	101,029
Expenditures:				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	11,327	0	62,426
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	413,270	0	0	0
Human Services	0	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Total Expenditures	413,270	11,327	0	62,426
Excess (Deficiency) of Revenues Over Expenditures	(49,528)	(1,398)	1,311	38,603
Other Financing Sources (Uses):				
Transfers In	125,000	0	0	0
Total Other Financing Sources (Uses)	125,000	0	0	0
Net Change in Fund Balances	75,472	(1,398)	1,311	38,603
Fund Balances at Beginning of Year	240,759	4,499	2,665	153,158
Fund Balances End of Year	$ 316,231	$ 3,101	$ 3,976	$ 191,761

Courts' Computer Research	Probate-Juvenile Special Project	Juvenile Court Social Workers	Specialized Docket	Justice Reinvestment and Incentive Grant	Presentence Investigation Grant
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
0	0	0	60,000	0	0
3,180	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	26,907	0	0	0	0
0	4,487	876	0	0	0
3,180	31,394	876	60,000	0	0
0	0	0	0	0	0
1,890	0	0	54,358	0	0
0	17,277	63,772	0	59,815	13,725
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
1,890	17,277	63,772	54,358	59,815	13,725
1,290	14,117	(62,896)	5,642	(59,815)	(13,725)
0	0	0	0	0	0
0	0	0	0	0	0
1,290	14,117	(62,896)	5,642	(59,815)	(13,725)
4,389	143,290	91,964	981	60,625	13,725
$ 5,679	$ 157,407	$ 29,068	$ 6,623	$ 810	$ 0

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

	Law Library	Delinquent Tax Assessment Collection	VOCA and SVAA Grant	Marine Patrol Grant
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 0
Intergovernmental Revenues	0	0	45,135	20,861
Charges for Services	0	273,106	0	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	9,330	0	0	0
All Other Revenue	2	24,874	239	0
Total Revenue	9,332	297,980	45,374	20,861
Expenditures:				
Current:				
General Government:				
Legislative and Executive	0	283,502	68,923	0
Judicial	31,886	0	0	0
Public Safety	0	0	0	27,815
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	0	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Total Expenditures	31,886	283,502	68,923	27,815
Excess (Deficiency) of Revenues Over Expenditures	(22,554)	14,478	(23,549)	(6,954)
Other Financing Sources (Uses):				
Transfers In	0	0	25,384	6,954
Total Other Financing Sources (Uses)	0	0	25,384	6,954
Net Change in Fund Balances	(22,554)	14,478	1,835	0
Fund Balances at Beginning of Year	28,704	237,538	23,321	1,026
Fund Balances End of Year	$ 6,150	$ 252,016	$ 25,156	$ 1,026

Indigent Drivers Monitoring	Common Pleas Jail Diversion Grant	Targeted Community Alternative to Prison Grant	911 Emergency Calling System	Child Abuse Prevention Grant	Litter Control and Recycling
$ 0	$ 0	$ 0	$ 2,606,956	$ 0	$ 0
0	200,472	181,281	194,328	25	74,832
323	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	60,291	114	11,523	0	4,531
323	260,763	181,395	2,812,807	25	79,363
0	0	0	0	0	0
0	0	0	0	0	0
0	204,327	275,950	2,281,651	0	0
0	0	0	0	0	0
0	0	0	0	0	86,631
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	35,000	0	0
0	204,327	275,950	2,316,651	0	86,631
323	56,436	(94,555)	496,156	25	(7,268)
0	0	0	0	0	0
0	0	0	0	0	0
323	56,436	(94,555)	496,156	25	(7,268)
1,613	125,655	300,105	2,373,154	0	7,240
$ 1,936	$ 182,091	$ 205,550	$ 2,869,310	$ 25	$ (28)

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

	Child Support Enforcement Agency	Real Estate Assessment	Youth Services Grant	Ditch Maintenance
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 0
Intergovernmental Revenues	785,209	0	196,006	0
Charges for Services	195,830	1,122,311	0	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Special Assessments	0	0	0	5,567
Fines and Forfeitures	0	0	0	0
All Other Revenue	79,809	8,154	7,846	0
Total Revenue	1,060,848	1,130,465	203,852	5,567
Expenditures:				
Current:				
General Government:				
Legislative and Executive	0	1,062,624	0	0
Judicial	0	0	0	0
Public Safety	0	0	138,884	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	1,066,082	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	0	0	0	1,650
Debt Service:				
Principal Retirement	0	0	0	0
Total Expenditures	1,066,082	1,062,624	138,884	1,650
Excess (Deficiency) of Revenues Over Expenditures	(5,234)	67,841	64,968	3,917
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(5,234)	67,841	64,968	3,917
Fund Balances at Beginning of Year	161,617	2,332,216	192,611	13,794
Fund Balances End of Year	$ 156,383	$ 2,400,057	$ 257,579	$ 17,711

Emergency Management Agency	Marriage License	Knox County Transit	Storm Water Management	Continuing Professional Training	Concealed Handgun License
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
92,792	0	2,037,454	0	42,934	0
0	11,551	367,043	9,750	0	60,638
0	0	0	0	0	41,150
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
14,092	0	25,535	11	0	24
106,884	11,551	2,430,032	9,761	42,934	101,812
0	0	0	0	0	0
0	0	0	0	0	0
271,510	0	0	0	4,180	71,918
0	0	0	17,886	0	0
0	20,114	0	0	0	0
0	0	2,850,710	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
271,510	20,114	2,850,710	17,886	4,180	71,918
(164,626)	(8,563)	(420,678)	(8,125)	38,754	29,894
141,000	0	300,000	0	0	0
141,000	0	300,000	0	0	0
(23,626)	(8,563)	(120,678)	(8,125)	38,754	29,894
72,837	16,089	1,177,675	22,553	56,485	82,985
$ 49,211	$ 7,526	$ 1,056,997	$ 14,428	$ 95,239	$ 112,879

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

	WIA Programs	Common Pleas Special Project	Supervision Fee	Parenting Seminar
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 0
Intergovernmental Revenues	415,541	0	48,279	0
Charges for Services	3,825	126,961	47,481	0
Licenses and Permits	0	0	0	0
Investment Earnings	0	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	2	84	41	21
Total Revenue	419,368	127,045	95,801	21
Expenditures:				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	67,015	40,993	2,845
Public Safety	0	0	0	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	332,561	0	0	0
Intergovernmental	0	0	0	0
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Total Expenditures	332,561	67,015	40,993	2,845
Excess (Deficiency) of Revenues Over Expenditures	86,807	60,030	54,808	(2,824)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	86,807	60,030	54,808	(2,824)
Fund Balances at Beginning of Year	223,325	114,345	109,550	2,846
Fund Balances End of Year	$ 310,132	$ 174,375	$ 164,358	$ 22

Immobilized Vehicle	Adult Probation Grant	Enforcement and Education	OneOhio Opioid Settlement	Commissary	Law Enforcement
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
0	86,563	0	0	0	0
35	0	0	0	55,802	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	1,161	0	0	545,091
0	13,583	0	150,085	0	0
35	100,146	1,161	150,085	55,802	545,091
0	0	0	100,000	0	0
0	97,180	0	0	0	0
0	0	0	0	84,181	157,149
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	97,180	0	100,000	84,181	157,149
35	2,966	1,161	50,085	(28,379)	387,942
0	0	0	0	0	0
0	0	0	0	0	0
35	2,966	1,161	50,085	(28,379)	387,942
3,108	54,589	3,284	353,148	104,246	107,164
$ 3,143	$ 57,555	$ 4,445	$ 403,233	$ 75,867	$ 495,106

(Continued)

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

	Revolving Loan	Work Release	Social Security Incentives	Community Mental Health
Revenues:				
Taxes	$ 0	$ 0	$ 0	$ 1,190,772
Intergovernmental Revenues	0	0	0	130,116
Charges for Services	0	0	1,200	0
Licenses and Permits	0	0	0	0
Investment Earnings	39,460	0	0	0
Special Assessments	0	0	0	0
Fines and Forfeitures	0	0	0	0
All Other Revenue	0	0	0	0
Total Revenue	39,460	0	1,200	1,320,888
Expenditures:				
Current:				
General Government:				
Legislative and Executive	0	0	0	0
Judicial	0	0	0	0
Public Safety	0	0	1,147	0
Public Works	0	0	0	0
Health	0	0	0	0
Human Services	43,641	0	0	0
Intergovernmental	0	0	0	1,321,023
Capital Outlay	0	0	0	0
Debt Service:				
Principal Retirement	0	0	0	0
Total Expenditures	43,641	0	1,147	1,321,023
Excess (Deficiency) of Revenues Over Expenditures	(4,181)	0	53	(135)
Other Financing Sources (Uses):				
Transfers In	0	0	0	0
Total Other Financing Sources (Uses)	0	0	0	0
Net Change in Fund Balances	(4,181)	0	53	(135)
Fund Balances at Beginning of Year	2,216,618	1,327	12,759	1,319
Fund Balances End of Year	$ 2,212,437	$ 1,327	$ 12,812	$ 1,184

Senior Citizens	Lodging Tax	Total Nonmajor Special Revenue Funds
$ 1,199,242	$ 319,812	$ 5,316,782
16,650	0	4,630,078
0	0	2,424,221
0	0	332,505
0	0	45,423
0	0	5,567
0	0	588,192
0	0	432,429
1,215,892	319,812	13,775,197
0	319,812	1,834,861
0	0	369,920
0	0	3,673,301
0	0	17,886
0	0	520,015
0	0	4,292,994
1,224,719	0	2,545,742
0	0	1,650
0	0	35,000
1,224,719	319,812	13,291,369
(8,827)	0	483,828
0	0	598,338
0	0	598,338
(8,827)	0	1,082,166
66,111	0	11,317,012
$ 57,284	$ 0	$ 12,399,178

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
For the Year Ended December 31, 2025

	Bond Retirement	OPWC - Dan Amity Road	Total Nonmajor Debt Service Funds
Revenues:			
All Other Revenue	$ 211,579	$ 75,237	$ 286,816
Total Revenue	211,579	75,237	286,816
Expenditures:			
Debt Service:			
Principal Retirement	554,038	75,237	629,275
Interest and Fiscal Charges	257,797	0	257,797
Total Expenditures	811,835	75,237	887,072
Excess (Deficiency) of Revenues Over Expenditures	(600,256)	0	(600,256)
Other Financing Sources (Uses):			
Transfers In	615,929	0	615,929
Total Other Financing Sources (Uses)	615,929	0	615,929
Net Change in Fund Balances	15,673	0	15,673
Fund Balances at Beginning of Year	(7,494)	0	(7,494)
Fund Balances End of Year	$ 8,179	$ 0	$ 8,179

Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2025

	Permanent Improvement	Community Development Block Grant	Engineering Projects	Voting Machine Equipment
Assets:				
Cash and Cash Equivalents	$ 2,803,157	$ 1,538	$ 0	$ 400,000
Receivables:				
Intergovernmental	0	332,795	28,056	0
Interest	0	2	0	0
Total Assets	$ 2,803,157	$ 334,335	$ 28,056	$ 400,000
Liabilities:				
Accounts Payable	$ 1,000	$ 0	$ 28,056	$ 0
Contracts Payable	129,431	0	0	0
Accrued Interest Payable	46,233	0	0	0
General Obligation Notes Payable	2,500,000	0	0	0
Total Liabilities	2,676,664	0	28,056	0
Deferred Inflows of Resources:				
Unavailable Revenue	0	332,795	0	0
Fund Balances:				
Restricted	0	1,540	0	0
Assigned	126,493	0	0	400,000
Total Fund Balances	126,493	1,540	0	400,000
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 2,803,157	$ 334,335	$ 28,056	$ 400,000

Service Center	Courthouse	Sheriff Office/Jail	Total Nonmajor Capital Projects Funds
$ 500,000	$ 500,000	$ 500,000	$ 4,704,695
0	0	0	360,851
0	0	0	2
$ 500,000	$ 500,000	$ 500,000	$ 5,065,548
$ 0	$ 0	$ 0	$ 29,056
0	0	0	129,431
0	0	0	46,233
0	0	0	2,500,000
0	0	0	2,704,720
0	0	0	332,795
0	0	0	1,540
500,000	500,000	500,000	2,026,493
500,000	500,000	500,000	2,028,033
$ 500,000	$ 500,000	$ 500,000	$ 5,065,548

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025

	Permanent Improvement	Community Development Block Grant	Engineering Projects	Voting Machine Equipment
Revenues:				
Intergovernmental Revenues	$ 0	$ 320,265	$ 4,267,141	$ 0
Investment Earnings	0	25	0	0
Donations and Contributions	475,000	0	0	0
Total Revenue	475,000	320,290	4,267,141	0
Expenditures:				
Capital Outlay	3,992,152	319,665	4,267,141	0
Debt Service:				
Interest and Fiscal Charges	46,233	0	0	0
Total Expenditures	4,038,385	319,665	4,267,141	0
Excess (Deficiency) of Revenues Over Expenditures	(3,563,385)	625	0	0
Other Financing Sources (Uses):				
Transfers In	775,000	0	0	200,000
Total Other Financing Sources (Uses)	775,000	0	0	200,000
Net Change in Fund Balances	(2,788,385)	625	0	200,000
Fund Balances at Beginning of Year	2,914,878	915	0	200,000
Fund Balances End of Year	$ 126,493	$ 1,540	$ 0	$ 400,000

Service Center	Courthouse	Sheriff Office/Jail	Total Nonmajor Capital Project Funds
$ 0	$ 0	$ 0	$ 4,587,406
0	0	0	25
0	0	0	475,000
0	0	0	5,062,431
0	0	0	8,578,958
0	0	0	46,233
0	0	0	8,625,191
0	0	0	(3,562,760)
0	0	0	975,000
0	0	0	975,000
0	0	0	(2,587,760)
500,000	500,000	500,000	4,615,793
$ 500,000	$ 500,000	$ 500,000	$ 2,028,033

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – General Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 20,299,000	$ 20,299,000	$ 21,355,077	$ 1,056,077
Intergovernmental Revenues	3,219,277	3,219,277	3,544,575	325,298
Charges for Services	1,655,100	1,655,100	1,785,440	130,340
Licenses and Permits	6,000	6,000	4,335	(1,665)
Investment Earnings	1,100,000	1,100,000	1,847,860	747,860
Fines and Forfeitures	53,000	53,000	68,514	15,514
All Other Revenues	801,600	801,600	832,776	31,176
Total Revenues	27,133,977	27,133,977	29,438,577	2,304,600
Expenditures:				
Public Safety:				
Sheriff:				
Personal Services	3,544,002	3,602,218	3,449,661	152,557
Materials and Supplies	82,400	62,540	58,250	4,290
Contractual Services	756,569	750,859	725,497	25,362
Other Expenditures	8,048	5,401	5,401	0
Total Sheriff	4,391,019	4,421,018	4,238,809	182,209
Jail:				
Personal Services	2,699,177	2,700,635	2,675,991	24,644
Materials and Supplies	5,000	3,360	3,360	0
Contractual Services	984,403	981,454	917,052	64,402
Other Expenditures	3,026	70	70	0
Total Jail	3,691,606	3,685,519	3,596,473	89,046
Coroner:				
Personal Services	120,728	120,728	112,207	8,521
Contractual Services	100,700	100,700	100,700	0
Other Expenditures	7,000	7,000	0	7,000
Total Coroner	228,428	228,428	212,907	15,521
Total Public Safety	8,311,053	8,334,965	8,048,189	286,776
Health:				
Vital Statistics:				
Other Expenditures	1,500	1,500	949	551
Total Vital Statistics	1,500	1,500	949	551

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – General Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Other Health:				
Other Expenditures	308,598	308,598	247,724	60,874
Total Other Health	308,598	308,598	247,724	60,874
Humane Society:				
Personal Services	14,775	15,198	14,609	589
Materials and Supplies	2,000	4,617	2,088	2,529
Contractual Services	9,000	7,892	6,221	1,671
Other Expenditures	2,000	0	0	0
Total Humane Society	27,775	27,707	22,918	4,789
Animal Control Officer:				
Personal Services	91,425	92,420	89,998	2,422
Materials and Supplies	1,000	1,000	0	1,000
Contractual Services	8,000	8,000	4,000	4,000
Other Expenditures	5,000	4,105	0	4,105
Total Animal Control Officer	105,425	105,525	93,998	11,527
Total Health	443,298	443,330	365,589	77,741
Human Services:				
Soldiers Relief:				
Personal Services	67,100	70,100	50,929	19,171
Materials and Supplies	10,312	10,312	9,294	1,018
Contractual Services	217,900	218,791	175,299	43,492
Total Soldiers Relief	295,312	299,203	235,522	63,681
Veterans Relief:				
Personal Services	556,500	550,500	471,524	78,976
Materials and Supplies	15,000	15,000	7,060	7,940
Contractual Services	62,112	269,108	249,435	19,673
Other Expenditures	5,570	5,570	163	5,407
Total Veterans Relief	639,182	840,178	728,182	111,996
Total Human Services	934,494	1,139,381	963,704	175,677
Public Works:				
Map Department:				
Personal Services	134,879	147,002	145,013	1,989
Materials and Supplies	8,000	8,237	7,993	244
Other Expenditures	500	215	215	0
Total Map Department	143,379	155,454	153,221	2,233

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – General Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Buildings and Grounds:				
Materials and Supplies	26,718	7,243	7,243	0
Contractual Services	299,808	309,472	302,145	7,327
Other Expenditures	25,000	10,500	0	10,500
Total Buildings and Grounds	351,526	327,215	309,388	17,827
Total Public Works	494,905	482,669	462,609	20,060
General Government - Legislative and Executive:				
Commissioners:				
Personal Services	640,044	684,259	678,638	5,621
Materials and Supplies	197,143	171,671	143,919	27,752
Contractual Services	554,068	594,505	501,225	93,280
Other Expenditures	660,000	269,431	178,994	90,437
Total Commissioners	2,051,255	1,719,866	1,502,776	217,090
County Microfilming:				
Personal Services	48,028	48,028	48,005	23
Other Expenditures	1,000	1,000	0	1,000
Total County Microfilming	49,028	49,028	48,005	1,023
Human Resources/Safety and Loss:				
Personal Services	287,568	289,908	269,492	20,416
Materials and Supplies	3,000	3,300	3,169	131
Contractual Services	97,334	83,682	66,249	17,433
Other Expenditures	2,000	2,000	1,729	271
Total Safety/Loss	389,902	378,890	340,639	38,251
Wellness:				
Materials and Supplies	200	137	121	16
Other Expenditures	2,000	2,448	2,040	408
Total Wellness	2,200	2,585	2,161	424
Information Technology:				
Personal Services	547,550	547,165	534,432	12,733
Materials and Supplies	4,000	4,000	3,086	914
Contractual Services	16,770	16,764	10,925	5,839
Other Expenditures	2,000	2,000	0	2,000
Total Information Technology	570,320	569,929	548,443	21,486

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – General Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Regional Planning Commission:				
Contractual Services	0	26,000	26,000	0
Total Regional Planning Commission	0	26,000	26,000	0
Auditor:				
Personal Services	386,132	386,495	374,513	11,982
Materials and Supplies	5,500	6,871	6,662	209
Contractual Services	45,951	38,996	32,352	6,644
Other Expenditures	100	3,265	3,265	0
Total Auditor	437,683	435,627	416,792	18,835
Treasurer:				
Personal Services	240,241	242,394	241,257	1,137
Materials and Supplies	39,555	39,536	38,768	768
Contractual Services	40,362	39,641	36,342	3,299
Other Expenditures	200	7	0	7
Total Treasurer	320,358	321,578	316,367	5,211
Prosecuting Attorney:				
Personal Services	636,567	636,567	604,930	31,637
Materials and Supplies	7,500	7,500	7,325	175
Contractual Services	52,677	52,677	49,774	2,903
Other Expenditures	3,500	3,500	0	3,500
Total Prosecuting Attorney	700,244	700,244	662,029	38,215
Bureau of Inspection:				
Contractual Services	104,802	104,802	94,802	10,000
Total Bureau of Inspection	104,802	104,802	94,802	10,000
Data Processing Board:				
Contractual Services	362,900	379,124	366,534	12,590
Total Data Processing Board	362,900	379,124	366,534	12,590
Board of Elections:				
Personal Services	581,289	618,137	592,303	25,834
Materials and Supplies	36,791	36,791	36,250	541
Contractual Services	178,318	205,341	170,694	34,647
Other Expenditures	5,000	44,933	39,933	5,000
Total Board of Elections	801,398	905,202	839,180	66,022

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – General Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Maintenance and Operation:				
Personal Services	454,527	459,879	459,679	200
Materials and Supplies	137,416	122,391	106,200	16,191
Contractual Services	662,214	677,740	671,389	6,351
Other Expenditures	32,000	23,173	5,783	17,390
Total Maintenance and Operation	1,286,157	1,283,183	1,243,051	40,132
Air Navigation and Facilities:				
Personal Services	253,010	268,976	267,292	1,684
Total Air Navigation and Facilities	253,010	268,976	267,292	1,684
Recorder:				
Personal Services	232,024	232,024	230,154	1,870
Materials and Supplies	3,200	3,167	840	2,327
Contractual Services	8,000	8,000	7,662	338
Other Expenditures	500	500	156	344
Total Recorder	243,724	243,691	238,812	4,879
Insurance, Pension and Taxes:				
Contractual Services	3,060,165	3,281,684	3,261,748	19,936
Total Insurance, Pension and Taxes	3,060,165	3,281,684	3,261,748	19,936
Agriculture:				
Contractual Services	504,100	504,100	504,100	0
Total Agriculture	504,100	504,100	504,100	0
Total General Government - Legislative and Executive	11,137,246	11,174,509	10,678,731	495,778
General Government - Judicial:				
Court of Appeals:				
Contractual Services	12,000	12,000	8,602	3,398
Total Court of Appeals	12,000	12,000	8,602	3,398
Common Pleas Court:				
Personal Services	700,835	700,835	657,854	42,981
Materials and Supplies	12,813	10,470	7,064	3,406
Contractual Services	36,400	38,743	25,845	12,898
Total Common Pleas Court	750,048	750,048	690,763	59,285

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – General Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Jury Commission:				
Personal Services	3,500	3,500	3,460	40
Materials and Supplies	3,750	3,750	911	2,839
Contractual Services	200	200	110	90
Total Jury Commission	7,450	7,450	4,481	2,969
Juvenile Court:				
Materials and Supplies	7,360	7,360	5,210	2,150
Contractual Services	2,752	2,752	2,702	50
Other Expenditures	3,000	3,000	50	2,950
Total Juvenile Court	13,112	13,112	7,962	5,150
Juvenile Probation:				
Personal Services	768,651	772,011	718,890	53,121
Materials and Supplies	8,339	5,979	4,030	1,949
Contractual Services	274,628	274,628	247,129	27,499
Other Expenditures	25,000	24,000	17,100	6,900
Total Juvenile Probation	1,076,618	1,076,618	987,149	89,469
Probate Court:				
Personal Services	166,900	167,268	166,500	768
Materials and Supplies	7,000	7,000	7,000	0
Contractual Services	40,842	48,474	46,625	1,849
Other Expenditures	1,000	1,000	551	449
Total Probate Court	215,742	223,742	220,676	3,066
Clerk of Courts:				
Personal Services	305,778	312,078	308,635	3,443
Materials and Supplies	12,500	12,500	11,496	1,004
Contractual Services	8,659	8,659	7,091	1,568
Other Expenditures	490	490	240	250
Total Clerk of Courts	327,427	333,727	327,462	6,265
Municipal Court:				
Personal Services	179,238	144,871	104,601	40,270
Contractual Services	15,122	16,122	15,282	840
Total Municipal Court	194,360	160,993	119,883	41,110

(Continued)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – General Fund For the Year Ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Public Defender:				
Personal Services	707,371	707,371	662,256	45,115
Materials and Supplies	5,836	5,836	5,089	747
Contractual Services	4,861	4,861	2,882	1,979
Other Expenditures	3,000	3,000	2,762	238
Total Public Defender	721,068	721,068	672,989	48,079
Total General Government - Judicial	3,317,825	3,298,758	3,039,967	258,791
Capital Outlay	704,731	941,404	828,065	113,339
Total Expenditures	25,343,552	25,815,016	24,386,854	1,428,162
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,790,425	1,318,961	5,051,723	3,732,762
Other Financing Sources (Uses):				
Other Financing Uses	(211,449)	(313,175)	(306,668)	6,507
Transfers In	200,000	200,000	202,847	2,847
Transfers Out	(2,396,718)	(3,467,687)	(3,462,955)	4,732
Total Other Financing Sources (Uses)	(2,408,167)	(3,580,862)	(3,566,776)	14,086
Net Change in Fund Balance	(617,742)	(2,261,901)	1,484,947	3,746,848
Fund Balance at Beginning of Year	12,386,693	12,386,693	12,386,693	0
Prior Year Encumbrances	722,948	722,948	722,948	0
Fund Balance at End of Year	$ 12,491,899	$ 10,847,740	$ 14,594,588	$ 3,746,848

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – Special Revenue Fund For the Year Ended December 31, 2025

PUBLIC ASSISTANCE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 4,000,000	$ 4,000,000	$ 4,089,816	$ 89,816
Charges for Services	77,500	77,500	125,000	47,500
All Other Revenues	203,000	203,000	149,773	(53,227)
Total Revenues	4,280,500	4,280,500	4,364,589	84,089
Expenditures:				
Human Services:				
Personal Services	3,786,335	3,594,579	2,412,119	1,182,460
Materials and Supplies	119,605	166,840	158,628	8,212
Contractual Services	1,161,840	1,401,331	1,324,187	77,144
Other Expenditures	1,000	0	0	0
Capital Outlay	4,500	3,355	3,355	0
Total Expenditures	5,073,280	5,166,105	3,898,289	1,267,816
Excess (Deficiency) of Revenues Over (Under) Expenditures	(792,780)	(885,605)	466,300	1,351,905
Other Financing Sources (Uses):				
Transfers In	89,788	89,788	89,788	0
Total Other Financing Sources (Uses)	89,788	89,788	89,788	0
Net Change in Fund Balance	(702,992)	(795,817)	556,088	1,351,905
Fund Balance at Beginning of Year	1,622,587	1,622,587	1,622,587	0
Prior Year Encumbrances	20,528	20,528	20,528	0
Fund Balance at End of Year	$ 940,123	$ 847,298	$ 2,199,203	$ 1,351,905

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – Special Revenue Fund For the Year Ended December 31, 2025

MOTOR VEHICLE AND GASOLINE TAX FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 7,060,000	$ 7,060,000	$ 7,389,075	$ 329,075
Charges for Services	15,800	15,800	20,405	4,605
Investment Earnings	70,000	70,000	110,345	40,345
Fines and Forfeitures	19,000	19,000	21,047	2,047
All Other Revenues	100,000	100,000	116,819	16,819
Total Revenues	7,264,800	7,264,800	7,657,691	392,891
Expenditures:				
Public Works:				
Personal Services	3,072,640	3,098,201	2,943,719	154,482
Materials and Supplies	866,111	1,182,392	1,143,527	38,865
Contractual Services	3,137,268	4,417,199	4,380,917	36,282
Other Expenditures	21,124	7,810	6,426	1,384
Intergovernmental	160,000	160,000	156,536	3,464
Capital Outlay	292,047	292,710	287,803	4,907
Total Expenditures	7,549,190	9,158,312	8,918,928	239,384
Excess (Deficiency) of Revenues Over (Under) Expenditures	(284,390)	(1,893,512)	(1,261,237)	632,275
Fund Balance at Beginning of Year	3,180,423	3,180,423	3,180,423	0
Prior Year Encumbrances	349,190	349,190	349,190	0
Fund Balance at End of Year	$ 3,245,223	$ 1,636,101	$ 2,268,376	$ 632,275

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – Special Revenue Fund For the Year Ended December 31, 2025

CHILDREN SERVICES BOARD FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 1,922,900	$ 1,922,900	$ 2,013,930	$ 91,030
Intergovernmental Revenues	3,031,300	3,031,300	2,772,171	(259,129)
Charges for Services	100,000	100,000	33,472	(66,528)
All Other Revenues	52,000	52,000	4,519	(47,481)
Total Revenues	5,106,200	5,106,200	4,824,092	(282,108)
Expenditures:				
Human Services:				
Personal Services	2,200,000	2,315,000	2,314,417	583
Materials and Supplies	192,000	192,000	145,203	46,797
Contractual Services	4,308,393	4,192,916	2,941,321	1,251,595
Total Expenditures	6,700,393	6,699,916	5,400,941	1,298,975
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,594,193)	(1,593,716)	(576,849)	1,016,867
Other Financing Sources (Uses):				
Transfers In	1,000,000	1,000,000	1,000,000	0
Total Other Financing Sources (Uses)	1,000,000	1,000,000	1,000,000	0
Net Change in Fund Balance	(594,193)	(593,716)	423,151	1,016,867
Fund Balance at Beginning of Year	1,711,946	1,711,946	1,711,946	0
Prior Year Encumbrances	12,893	12,893	12,893	0
Fund Balance at End of Year	$ 1,130,646	$ 1,131,123	$ 2,147,990	$ 1,016,867

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Major Funds – Special Revenue Fund For the Year Ended December 31, 2025

DEVELOPMENT DISABILITIES FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 4,448,200	$ 4,448,200	$ 4,700,814	$ 252,614
Intergovernmental Revenues	2,280,391	2,280,391	2,219,120	(61,271)
All Other Revenues	433,320	433,320	623,562	190,242
Donations and Contributions	3,000	3,000	20,200	17,200
Total Revenues	7,164,911	7,164,911	7,563,696	398,785
Expenditures:				
Human Services:				
Personal Services	3,559,006	3,601,719	3,461,042	140,677
Materials and Supplies	511,799	402,903	90,040	312,863
Contractual Services	3,872,030	3,905,928	3,153,752	752,176
Other Expenditures	15,000	15,000	10,379	4,621
Capital Outlay	34,754	100,054	98,803	1,251
Total Expenditures	7,992,589	8,025,604	6,814,016	1,211,588
Excess (Deficiency) of Revenues Over (Under) Expenditures	(827,678)	(860,693)	749,680	1,610,373
Other Financing Sources (Uses):				
Transfers Out	(36,300)	0	0	0
Total Other Financing Sources (Uses)	(36,300)	0	0	0
Net Change in Fund Balance	(863,978)	(860,693)	749,680	1,610,373
Fund Balance at Beginning of Year	11,221,650	11,221,650	11,221,650	0
Prior Year Encumbrances	20,051	20,051	20,051	0
Fund Balance at End of Year	$ 10,377,723	$ 10,381,008	$ 11,991,381	$ 1,610,373

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

DOG AND KENNEL FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 0	$ 0	$ 1,600	$ 1,600
Charges for Services	33,000	33,000	38,880	5,880
Licenses and Permits	210,000	210,000	289,373	79,373
Fines and Forfeitures	5,000	5,000	4,555	(445)
All Other Revenues	7,000	7,000	25,763	18,763
Total Revenues	255,000	255,000	360,171	105,171
Expenditures:				
Health:				
Personal Services	276,171	300,061	299,443	618
Materials and Supplies	35,000	30,729	26,824	3,905
Contractual Services	98,149	101,291	93,027	8,264
Other Expenditures	3,000	500	354	146
Capital Outlay	7,000	957	806	151
Total Expenditures	419,320	433,538	420,454	13,084
Excess (Deficiency) of Revenues Over (Under) Expenditures	(164,320)	(178,538)	(60,283)	118,255
Other Financing Sources (Uses):				
Transfers In	150,000	150,000	125,000	(25,000)
Total Other Financing Sources (Uses)	150,000	150,000	125,000	(25,000)
Net Change in Fund Balance	(14,320)	(28,538)	64,717	93,255
Fund Balance at Beginning of Year	245,128	245,128	245,128	0
Prior Year Encumbrances	4,320	4,320	4,320	0
Fund Balance at End of Year	$ 235,128	$ 220,910	$ 314,165	$ 93,255

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

INDIGENT GUARDIANSHIP FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 10,000	$ 10,000	$ 8,901	$ (1,099)
All Other Revenues	0	0	1	1
Total Revenues	10,000	10,000	8,902	(1,098)
Expenditures:				
General Government - Judicial:				
Personal Services	0	62	62	0
Contractual Services	13,796	13,734	11,265	2,469
Total Expenditures	13,796	13,796	11,327	2,469
Net Change in Fund Balance	(3,796)	(3,796)	(2,425)	1,371
Fund Balance at Beginning of Year	3,796	3,796	3,796	0
Fund Balance at End of Year	$ 0	$ 0	$ 1,371	$ 1,371

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

CONDUCT OF BUSINESS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 0	$ 0	$ 1,266	$ 1,266
Total Revenues	0	0	1,266	1,266
Expenditures:				
General Government - Judicial:				
Other Expenditures	2,601	2,601	0	2,601
Total Expenditures	2,601	2,601	0	2,601
Net Change in Fund Balance	(2,601)	(2,601)	1,266	3,867
Fund Balance at Beginning of Year	2,602	2,602	2,602	0
Fund Balance at End of Year	$ 1	$ 1	$ 3,868	$ 3,867

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

COURTS COMPUTER FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 73,000	$ 73,000	$ 88,843	$ 15,843
Investment Earnings	1,000	1,000	5,958	4,958
Total Revenues	74,000	74,000	94,801	20,801
Expenditures:				
General Government - Judicial:				
Materials and Supplies	14,969	14,969	11,982	2,987
Contractual Services	53,332	53,332	43,148	10,184
Other Expenditures	2,000	2,000	0	2,000
Capital Outlay	28,428	28,428	15,014	13,414
Total Expenditures	98,729	98,729	70,144	28,585
Net Change in Fund Balance	(24,729)	(24,729)	24,657	49,386
Fund Balance at Beginning of Year	136,390	136,390	136,390	0
Prior Year Encumbrances	8,801	8,801	8,801	0
Fund Balance at End of Year	$ 120,462	$ 120,462	$ 169,848	$ 49,386

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

RECORDER'S EQUIPMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 35,100	$ 35,100	$ 37,082	$ 1,982
Total Revenues	35,100	35,100	37,082	1,982
Expenditures:				
General Government - Legislative and Executive:				
Contractual Services	44,590	42,500	39,800	2,700
Capital Outlay	1,300	1,300	0	1,300
Total Expenditures	45,890	43,800	39,800	4,000
Net Change in Fund Balance	(10,790)	(8,700)	(2,718)	5,982
Fund Balance at Beginning of Year	20,844	20,844	20,844	0
Prior Year Encumbrances	4,590	4,590	4,590	0
Fund Balance at End of Year	$ 14,644	$ 16,734	$ 22,716	$ 5,982

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

COURTS' COMPUTER RESEARCH FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 3,000	$ 3,000	$ 3,023	$ 23
Total Revenues	3,000	3,000	3,023	23
Expenditures:				
General Government - Judicial:				
Other Expenditures	6,700	6,700	1,890	4,810
Total Expenditures	6,700	6,700	1,890	4,810
Net Change in Fund Balance	(3,700)	(3,700)	1,133	4,833
Fund Balance at Beginning of Year	4,198	4,198	4,198	0
Fund Balance at End of Year	$ 498	$ 498	$ 5,331	$ 4,833

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

PROBATE - JUVENILE SPECIAL PROJECT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 25,000	$ 25,000	$ 26,667	$ 1,667
All Other Revenues	5,100	5,100	4,487	(613)
Total Revenues	30,100	30,100	31,154	1,054
Expenditures:				
Public Safety:				
Personal Services	10,150	18,927	11,341	7,586
Contractual Services	8,700	8,000	1,977	6,023
Other Expenditures	134,180	126,103	3,989	122,114
Total Expenditures	153,030	153,030	17,307	135,723
Net Change in Fund Balance	(122,930)	(122,930)	13,847	136,777
Fund Balance at Beginning of Year	142,167	142,167	142,167	0
Prior Year Encumbrances	30	30	30	0
Fund Balance at End of Year	$ 19,267	$ 19,267	$ 156,044	$ 136,777

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

JUVENILE COURT SOCIAL WORKERS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 200	$ 200	$ 0	$ (200)
All Other Revenues	5,000	5,000	1,536	(3,464)
Total Revenues	5,200	5,200	1,536	(3,664)
Expenditures:				
Public Safety:				
Personal Services	71,715	71,715	62,875	8,840
Contractual Services	2,000	2,000	0	2,000
Other Expenditures	20,285	20,285	1,121	19,164
Total Expenditures	94,000	94,000	63,996	30,004
Net Change in Fund Balance	(88,800)	(88,800)	(62,460)	26,340
Fund Balance at Beginning of Year	91,300	91,300	91,300	0
Fund Balance at End of Year	$ 2,500	$ 2,500	$ 28,840	$ 26,340

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

SPECIALIZED DOCKET FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 60,000	$ 60,000	$ 60,000	$ 0
All Other Revenues	100	100	0	(100)
Total Revenues	60,100	60,100	60,000	(100)
Expenditures:				
General Government - Judicial:				
Personal Services	56,575	53,677	53,274	403
Materials and Supplies	3,425	7,655	981	6,674
Total Expenditures	60,000	61,332	54,255	7,077
Net Change in Fund Balance	100	(1,232)	5,745	6,977
Fund Balance at Beginning of Year	1,332	1,332	1,332	0
Fund Balance at End of Year	$ 1,432	$ 100	$ 7,077	$ 6,977

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

JUSTICE REINVESTMENT AND INCENTIVE GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Public Safety:				
Personal Services	9,000	527	527	0
Materials and Supplies	293	0	0	0
Total Expenditures	9,293	527	527	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(9,293)	(527)	(527)	0
Other Financing Sources (Uses):				
Transfers Out	(51,266)	(60,033)	(60,033)	0
Total Other Financing Sources (Uses)	(51,266)	(60,033)	(60,033)	0
Net Change in Fund Balance	(60,559)	(60,560)	(60,560)	0
Fund Balance at Beginning of Year	60,267	60,267	60,267	0
Prior Year Encumbrances	293	293	293	0
Fund Balance at End of Year	$ 1	$ 0	$ 0	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

PRESENTENCE INVESTIGATION GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Public Safety:				
Personal Services	800	199	199	0
Total Expenditures	800	199	199	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(800)	(199)	(199)	0
Other Financing Sources (Uses):				
Transfers Out	(9,700)	(13,526)	(13,526)	0
Total Other Financing Sources (Uses)	(9,700)	(13,526)	(13,526)	0
Net Change in Fund Balance	(10,500)	(13,725)	(13,725)	0
Fund Balance at Beginning of Year	13,725	13,725	13,725	0
Fund Balance at End of Year	$ 3,225	$ 0	$ 0	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

AUTOMATED TITLE PROCESSING FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 450,000	$ 450,000	$ 562,228	$ 112,228
All Other Revenues	1,100	1,100	1,494	394
Total Revenues	451,100	451,100	563,722	112,622
Expenditures:				
General Government - Judicial:				
Personal Services	365,327	368,892	366,853	2,039
Materials and Supplies	12,500	12,478	10,366	2,112
Contractual Services	30,731	31,077	30,826	251
Other Expenditures	911	1,056	680	376
Capital Outlay	5,000	3,491	1,312	2,179
Total Expenditures	414,469	416,994	410,037	6,957
Excess (Deficiency) of Revenues Over (Under) Expenditures	36,631	34,106	153,685	119,579
Other Financing Sources (Uses):				
Transfers Out	(200,000)	(200,000)	(200,000)	0
Total Other Financing Sources (Uses)	(200,000)	(200,000)	(200,000)	0
Net Change in Fund Balance	(163,369)	(165,894)	(46,315)	119,579
Fund Balance at Beginning of Year	282,013	282,013	282,013	0
Prior Year Encumbrances	1,442	1,442	1,442	0
Fund Balance at End of Year	$ 120,086	$ 117,561	$ 237,140	$ 119,579

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

LAW LIBRARY FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 30,000	$ 30,000	$ 9,250	$ (20,750)
All Other Revenues	0	0	2	2
Total Revenues	30,000	30,000	9,252	(20,748)
Expenditures:				
General Government - Judicial:				
Personal Services	1,785	1,785	1,516	269
Materials and Supplies	3,313	3,261	413	2,848
Contractual Services	33,185	32,751	32,751	0
Other Expenditures	1,300	1,352	352	1,000
Total Expenditures	39,583	39,149	35,032	4,117
Net Change in Fund Balance	(9,583)	(9,149)	(25,780)	(16,631)
Fund Balance at Beginning of Year	29,201	29,201	29,201	0
Prior Year Encumbrances	1,498	1,498	1,498	0
Fund Balance at End of Year	$ 21,116	$ 21,550	$ 4,919	$ (16,631)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

DELINQUENT TAX ASSESSMENT COLLECTION FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 263,000	$ 263,000	$ 273,106	$ 10,106
All Other Revenues	2,000	2,000	19,124	17,124
Total Revenues	265,000	265,000	292,230	27,230
Expenditures:				
General Government - Legislative and Executive:				
Personal Services	100,570	98,670	95,862	2,808
Materials and Supplies	792	752	740	12
Contractual Services	15,628	47,681	43,778	3,903
Other Expenditures	150,100	155,800	148,719	7,081
Capital Outlay	1,500	1,500	549	951
Total Expenditures	268,590	304,403	289,648	14,755
Net Change in Fund Balance	(3,590)	(39,403)	2,582	41,985
Fund Balance at Beginning of Year	238,445	238,445	238,445	0
Prior Year Encumbrances	2,420	2,420	2,420	0
Fund Balance at End of Year	$ 237,275	$ 201,462	$ 243,447	$ 41,985

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

VOCA AND SVAA GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 43,226	$ 43,226	$ 44,549	$ 1,323
All Other Revenues	0	0	239	239
Total Revenues	43,226	43,226	44,788	1,562
Expenditures:				
General Government - Legislative and Executive:				
Personal Services	65,959	66,267	65,287	980
Materials and Supplies	579	598	377	221
Contractual Services	1,272	1,570	1,389	181
Other Expenditures	800	1,503	1,503	0
Total Expenditures	68,610	69,938	68,556	1,382
Excess (Deficiency) of Revenues Over (Under) Expenditures	(25,384)	(26,712)	(23,768)	2,944
Other Financing Sources (Uses):				
Transfers In	23,000	23,000	25,384	2,384
Total Other Financing Sources (Uses)	23,000	23,000	25,384	2,384
Net Change in Fund Balance	(2,384)	(3,712)	1,616	5,328
Fund Balance at Beginning of Year	20,410	20,410	20,410	0
Fund Balance at End of Year	$ 18,026	$ 16,698	$ 22,026	$ 5,328

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

MARINE PATROL GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 26,250	$ 23,665	$ 20,861	$ (2,804)
Total Revenues	26,250	23,665	20,861	(2,804)
Expenditures:				
Public Safety:				
Personal Services	25,565	19,770	19,770	0
Materials and Supplies	0	117	117	0
Contractual Services	3,283	748	748	0
Other Expenditures	1,835	266	266	0
Capital Outlay	0	6,914	6,914	0
Total Expenditures	30,683	27,815	27,815	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,433)	(4,150)	(6,954)	(2,804)
Other Financing Sources (Uses):				
Transfers In	8,750	8,750	6,954	(1,796)
Total Other Financing Sources (Uses)	8,750	8,750	6,954	(1,796)
Net Change in Fund Balance	4,317	4,600	0	(4,600)
Fund Balance at Beginning of Year	743	743	743	0
Prior Year Encumbrances	283	283	283	0
Fund Balance at End of Year	$ 5,343	$ 5,626	$ 1,026	$ (4,600)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

INDIGENT DRIVERS MONITORING FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 100	$ 100	$ 323	$ 223
Total Revenues	100	100	323	223
Expenditures:				
General Government - Judicial:				
Capital Outlay	100	100	0	100
Total Expenditures	100	100	0	100
Net Change in Fund Balance	0	0	323	323
Fund Balance at Beginning of Year	1,613	1,613	1,613	0
Fund Balance at End of Year	$ 1,613	$ 1,613	$ 1,936	$ 323

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

COMMON PLEAS JAIL DIVERSION GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 193,895	$ 193,895	$ 248,795	$ 54,900
All Other Revenues	0	0	107	107
Total Revenues	193,895	193,895	248,902	55,007
Expenditures:				
Public Safety:				
Personal Services	52,295	226,200	131,253	94,947
Materials and Supplies	1,105	5,605	5,596	9
Contractual Services	2,290	19,790	14,373	5,417
Capital Outlay	0	3,800	3,572	228
Total Expenditures	55,690	255,395	154,794	100,601
Excess (Deficiency) of Revenues Over (Under) Expenditures	138,205	(61,500)	94,108	155,608
Other Financing Sources (Uses):				
Transfers In	0	0	60,033	60,033
Total Other Financing Sources (Uses)	0	0	60,033	60,033
Net Change in Fund Balance	138,205	(61,500)	154,141	215,641
Fund Balance at Beginning of Year	77,578	77,578	77,578	0
Prior Year Encumbrances	295	295	295	0
Fund Balance at End of Year	$ 216,078	$ 16,373	$ 232,014	$ 215,641

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

TARGETED COMMUNITY ALTERNATIVE TO PRISON GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 181,281	$ 181,281	$ 226,601	$ 45,320
All Other Revenues	0	0	114	114
Total Revenues	181,281	181,281	226,715	45,434
Expenditures:				
Public Safety:				
Personal Services	179,281	165,281	120,785	44,496
Contractual Services	2,000	15,000	9,622	5,378
Capital Outlay	0	1,000	0	1,000
Total Expenditures	181,281	181,281	130,407	50,874
Net Change in Fund Balance	0	0	96,308	96,308
Fund Balance at Beginning of Year	258,008	258,008	258,008	0
Fund Balance at End of Year	$ 258,008	$ 258,008	$ 354,316	$ 96,308

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

911 EMERGENCY CALLING SYSTEM FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 2,437,000	$ 2,437,000	$ 2,604,699	$ 167,699
Intergovernmental Revenues	160,000	160,000	194,328	34,328
All Other Revenues	3,000	3,000	11,523	8,523
Total Revenues	2,600,000	2,600,000	2,810,550	210,550
Expenditures:				
Public Safety:				
Personal Services	2,075,483	2,075,483	1,975,705	99,778
Materials and Supplies	10,384	10,364	9,594	770
Contractual Services	316,957	310,578	221,133	89,445
Other Expenditures	99,980	99,082	58,635	40,447
Capital Outlay	160,938	160,842	100,604	60,238
Debt Service:				
Principal Retirement	35,000	35,000	35,000	0
Total Expenditures	2,698,742	2,691,349	2,400,671	290,678
Net Change in Fund Balance	(98,742)	(91,349)	409,879	501,228
Fund Balance at Beginning of Year	2,132,448	2,132,448	2,132,448	0
Prior Year Encumbrances	84,259	84,259	84,259	0
Fund Balance at End of Year	$ 2,117,965	$ 2,125,358	$ 2,626,586	$ 501,228

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

CHILD ABUSE PREVENTION GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 0	$ 0	$ 25	$ 25
Total Revenues	0	0	25	25
Expenditures:				
Total Expenditures	0	0	0	0
Net Change in Fund Balance	0	0	25	25
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	$ 0	$ 0	$ 25	$ 25

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

LITTER CONTROL AND RECYCLING FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 74,832	$ 74,832	$ 74,832	$ 0
All Other Revenues	0	0	4,531	4,531
Total Revenues	74,832	74,832	79,363	4,531
Expenditures:				
Health:				
Personal Services	66,038	66,449	66,420	29
Materials and Supplies	500	123	123	0
Contractual Services	7,294	15,159	14,005	1,154
Other Expenditures	500	0	0	0
Capital Outlay	500	0	0	0
Total Expenditures	74,832	81,731	80,548	1,183
Net Change in Fund Balance	0	(6,899)	(1,185)	5,714
Fund Balance at Beginning of Year	9,165	9,165	9,165	0
Fund Balance at End of Year	$ 9,165	$ 2,266	$ 7,980	$ 5,714

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

CHILD SUPPORT ENFORCEMENT AGENCY FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 840,000	$ 840,000	$ 839,210	$ (790)
Charges for Services	200,000	200,000	192,238	(7,762)
All Other Revenues	80,000	80,000	79,809	(191)
Total Revenues	1,120,000	1,120,000	1,111,257	(8,743)
Expenditures:				
Human Services:				
Personal Services	834,000	842,510	836,991	5,519
Materials and Supplies	1,500	1,481	1,481	0
Contractual Services	200,715	242,873	242,515	358
Other Expenditures	500	15	15	0
Capital Outlay	1,000	0	0	0
Total Expenditures	1,037,715	1,086,879	1,081,002	5,877
Net Change in Fund Balance	82,285	33,121	30,255	(2,866)
Fund Balance at Beginning of Year	265,776	265,776	265,776	0
Prior Year Encumbrances	9,665	9,665	9,665	0
Fund Balance at End of Year	$ 357,726	$ 308,562	$ 305,696	$ (2,866)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

REAL ESTATE ASSESSMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 1,008,500	$ 1,008,500	$ 1,122,706	$ 114,206
All Other Revenues	5,000	5,000	7,759	2,759
Total Revenues	1,013,500	1,013,500	1,130,465	116,965
Expenditures:				
General Government - Legislative and Executive:				
Personal Services	440,346	441,066	420,874	20,192
Materials and Supplies	5,500	5,012	4,831	181
Contractual Services	1,298,278	1,298,278	1,133,967	164,311
Other Expenditures	500	30	28	2
Capital Outlay	30,000	29,750	1,248	28,502
Total Expenditures	1,774,624	1,774,136	1,560,948	213,188
Net Change in Fund Balance	(761,124)	(760,636)	(430,483)	330,153
Fund Balance at Beginning of Year	1,676,030	1,676,030	1,676,030	0
Prior Year Encumbrances	693,778	693,778	693,778	0
Fund Balance at End of Year	$ 1,608,684	$ 1,609,172	$ 1,939,325	$ 330,153

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

YOUTH SERVICES GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 238,800	$ 238,800	$ 180,378	$ (58,422)
All Other Revenues	10,100	10,100	5,846	(4,254)
Total Revenues	248,900	248,900	186,224	(62,676)
Expenditures:				
Public Safety:				
Personal Services	40,545	104,975	89,516	15,459
Materials and Supplies	0	10,000	1,705	8,295
Contractual Services	120,560	171,876	45,749	126,127
Other Expenditures	44,225	43,990	0	43,990
Total Expenditures	205,330	330,841	136,970	193,871
Net Change in Fund Balance	43,570	(81,941)	49,254	131,195
Fund Balance at Beginning of Year	182,467	182,467	182,467	0
Fund Balance at End of Year	$ 226,037	$ 100,526	$ 231,721	$ 131,195

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

DITCH MAINTENANCE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Special Assessments	$ 5,345	$ 5,345	$ 5,567	$ 222
Total Revenues	5,345	5,345	5,567	222
Expenditures:				
Capital Outlay:				
Contractual Services	19,137	19,137	1,650	17,487
Total Expenditures	19,137	19,137	1,650	17,487
Net Change in Fund Balance	(13,792)	(13,792)	3,917	17,709
Fund Balance at Beginning of Year	13,794	13,794	13,794	0
Fund Balance at End of Year	$ 2	$ 2	$ 17,711	$ 17,709

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

EMERGENCY MANAGEMENT AGENCY FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 112,000	$ 112,000	$ 92,792	$ (19,208)
All Other Revenues	14,000	14,000	14,092	92
Total Revenues	126,000	126,000	106,884	(19,116)
Expenditures:				
Public Safety:				
Personal Services	223,437	226,641	224,152	2,489
Materials and Supplies	3,350	2,850	367	2,483
Contractual Services	30,200	42,498	41,768	730
Other Expenditures	11,000	10,000	95	9,905
Capital Outlay	5,979	1,966	417	1,549
Total Expenditures	273,966	283,955	266,799	17,156
Excess (Deficiency) of Revenues Over (Under) Expenditures	(147,966)	(157,955)	(159,915)	(1,960)
Other Financing Sources (Uses):				
Transfers In	116,000	116,000	141,000	25,000
Total Other Financing Sources (Uses)	116,000	116,000	141,000	25,000
Net Change in Fund Balance	(31,966)	(41,955)	(18,915)	23,040
Fund Balance at Beginning of Year	75,599	75,599	75,599	0
Prior Year Encumbrances	2,379	2,379	2,379	0
Fund Balance at End of Year	$ 46,012	$ 36,023	$ 59,063	$ 23,040

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

MARRIAGE LICENSE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 11,500	$ 11,500	$ 11,845	$ 345
Total Revenues	11,500	11,500	11,845	345
Expenditures:				
Health:				
Contractual Services	25,000	25,000	13,313	11,687
Total Expenditures	25,000	25,000	13,313	11,687
Net Change in Fund Balance	(13,500)	(13,500)	(1,468)	12,032
Fund Balance at Beginning of Year	14,479	14,479	14,479	0
Fund Balance at End of Year	$ 979	$ 979	$ 13,011	$ 12,032

Schedule of Revenues, Expenditures and Changes in
Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

KNOX COUNTY TRANSIT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 2,169,000	$ 2,169,000	$ 2,048,354	$ (120,646)
Charges for Services	1,071,400	1,071,400	759,454	(311,946)
All Other Revenues	29,000	29,000	25,535	(3,465)
Total Revenues	3,269,400	3,269,400	2,833,343	(436,057)
Expenditures:				
Human Services:				
Personal Services	2,261,558	2,275,428	1,992,332	283,096
Materials and Supplies	437,600	368,582	244,562	124,020
Contractual Services	184,200	196,685	136,695	59,990
Other Expenditures	12,500	51,635	40,140	11,495
Capital Outlay	339,500	551,243	465,946	85,297
Total Expenditures	3,235,358	3,443,573	2,879,675	563,898
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,042	(174,173)	(46,332)	127,841
Other Financing Sources (Uses):				
Transfers Out	0	(23,261)	(23,261)	0
Total Other Financing Sources (Uses)	0	(23,261)	(23,261)	0
Net Change in Fund Balance	34,042	(197,434)	(69,593)	127,841
Fund Balance at Beginning of Year	645,731	645,731	645,731	0
Prior Year Encumbrances	38,000	38,000	38,000	0
Fund Balance at End of Year	$ 717,773	$ 486,297	$ 614,138	$ 127,841

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

KNOX COUNTY TRANSIT RESERVE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Human Services:				
Other Expenditures	75,000	75,000	0	75,000
Total Expenditures	75,000	75,000	0	75,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(75,000)	(75,000)	0	75,000
Other Financing Sources (Uses):				
Transfers In	3,000	3,000	23,261	20,261
Total Other Financing Sources (Uses)	3,000	3,000	23,261	20,261
Net Change in Fund Balance	(72,000)	(72,000)	23,261	95,261
Fund Balance at Beginning of Year	150,000	150,000	150,000	0
Fund Balance at End of Year	$ 78,000	$ 78,000	$ 173,261	$ 95,261

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

STORM WATER MANAGEMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 17,000	$ 17,000	$ 9,750	$ (7,250)
All Other Revenues	0	0	11	11
Total Revenues	17,000	17,000	9,761	(7,239)
Expenditures:				
Public Works:				
Personal Services	12,965	12,965	12,776	189
Contractual Services	5,000	5,000	5,000	0
Total Expenditures	17,965	17,965	17,776	189
Net Change in Fund Balance	(965)	(965)	(8,015)	(7,050)
Fund Balance at Beginning of Year	23,828	23,828	23,828	0
Fund Balance at End of Year	$ 22,863	$ 22,863	$ 15,813	$ (7,050)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

CONTINUING PROFESSIONAL TRAINING FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 15,150	$ 15,150	$ 18,649	$ 3,499
Total Revenues	15,150	15,150	18,649	3,499
Expenditures:				
Public Safety:				
Personal Services	15,150	15,150	4,180	10,970
Total Expenditures	15,150	15,150	4,180	10,970
Net Change in Fund Balance	0	0	14,469	14,469
Fund Balance at Beginning of Year	51,859	51,859	51,859	0
Fund Balance at End of Year	$ 51,859	$ 51,859	$ 66,328	$ 14,469

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

CONCEALED HANDGUN LICENSE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 80,000	$ 80,000	$ 59,678	$ (20,322)
Licenses and Permits	5,000	5,000	35,588	30,588
All Other Revenues	0	0	24	24
Total Revenues	85,000	85,000	95,290	10,290
Expenditures:				
Public Safety:				
Personal Services	31,000	28,441	10,128	18,313
Materials and Supplies	3,000	2,909	554	2,355
Contractual Services	79,066	79,066	58,070	20,996
Other Expenditures	2,000	0	0	0
Capital Outlay	4,000	8,650	8,650	0
Total Expenditures	119,066	119,066	77,402	41,664
Net Change in Fund Balance	(34,066)	(34,066)	17,888	51,954
Fund Balance at Beginning of Year	55,109	55,109	55,109	0
Prior Year Encumbrances	29,066	29,066	29,066	0
Fund Balance at End of Year	$ 50,109	$ 50,109	$ 102,063	$ 51,954

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

WIA PROGRAMS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 500,000	$ 500,000	$ 415,541	$ (84,459)
Charges for Services	1,500	1,500	3,825	2,325
All Other Revenues	0	0	2	2
Total Revenues	501,500	501,500	419,368	(82,132)
Expenditures:				
Human Services:				
Personal Services	231,000	227,367	226,779	588
Contractual Services	233,000	236,133	110,085	126,048
Capital Outlay	50,000	50,000	0	50,000
Total Expenditures	514,000	513,500	336,864	176,636
Net Change in Fund Balance	(12,500)	(12,000)	82,504	94,504
Fund Balance at Beginning of Year	266,438	266,438	266,438	0
Prior Year Encumbrances	500	500	500	0
Fund Balance at End of Year	$ 254,438	$ 254,938	$ 349,442	$ 94,504

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

COMMON PLEAS SPECIAL PROJECT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 74,475	$ 74,475	$ 120,537	$ 46,062
All Other Revenues	100	100	84	(16)
Total Revenues	74,575	74,575	120,621	46,046
Expenditures:				
General Government - Judicial:				
Personal Services	66,457	81,457	68,471	12,986
Contractual Services	10,000	10,000	552	9,448
Total Expenditures	76,457	91,457	69,023	22,434
Net Change in Fund Balance	(1,882)	(16,882)	51,598	68,480
Fund Balance at Beginning of Year	102,453	102,453	102,453	0
Fund Balance at End of Year	$ 100,571	$ 85,571	$ 154,051	$ 68,480

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

SUPERVISION FEE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 36,000	$ 36,000	$ 48,279	$ 12,279
Charges for Services	40,000	40,000	46,142	6,142
All Other Revenues	50	50	41	(9)
Total Revenues	76,050	76,050	94,462	18,412
Expenditures:				
General Government - Judicial:				
Personal Services	42,800	35,800	19,663	16,137
Materials and Supplies	16,000	13,000	1,377	11,623
Contractual Services	18,050	25,050	13,928	11,122
Other Expenditures	2,090	2,000	1,035	965
Capital Outlay	3,700	3,700	125	3,575
Total Expenditures	82,640	79,550	36,128	43,422
Net Change in Fund Balance	(6,590)	(3,500)	58,334	61,834
Fund Balance at Beginning of Year	104,481	104,481	104,481	0
Prior Year Encumbrances	6,590	6,590	6,590	0
Fund Balance at End of Year	$ 104,481	$ 107,571	$ 169,405	$ 61,834

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

PARENTING SEMINAR FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
All Other Revenues	$ 0	$ 21	$ 21	$ 0
Total Revenues	0	21	21	0
Expenditures:				
General Government - Judicial:				
Personal Services	200	0	0	0
Contractual Services	2,625	0	0	0
Total Expenditures	2,825	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,825)	21	21	0
Other Financing Sources (Uses):				
Transfers Out	0	(2,847)	(2,847)	0
Total Other Financing Sources (Uses)	0	(2,847)	(2,847)	0
Net Change in Fund Balance	(2,825)	(2,826)	(2,826)	0
Fund Balance at Beginning of Year	2,826	2,826	2,826	0
Fund Balance at End of Year	$ 1	$ 0	$ 0	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

IMMOBILIZED VEHICLE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Charges for Services	$ 775	$ 775	$ 35	$ (740)
Total Revenues	775	775	35	(740)
Expenditures:				
Public Safety:				
Materials and Supplies	775	775	0	775
Total Expenditures	775	775	0	775
Net Change in Fund Balance	0	0	35	35
Fund Balance at Beginning of Year	3,108	3,108	3,108	0
Fund Balance at End of Year	$ 3,108	$ 3,108	$ 3,143	$ 35

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2025

ADULT PROBATION GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 86,025	$ 86,025	$ 108,069	$ 22,044
All Other Revenues	0	0	57	57
Total Revenues	86,025	86,025	108,126	22,101
Expenditures:				
General Government - Judicial:				
Personal Services	75,525	120,025	78,654	41,371
Total Expenditures	75,525	120,025	78,654	41,371
Excess (Deficiency) of Revenues Over (Under) Expenditures	10,500	(34,000)	29,472	63,472
Other Financing Sources (Uses):				
Transfers In	0	0	13,526	13,526
Total Other Financing Sources (Uses)	0	0	13,526	13,526
Net Change in Fund Balance	10,500	(34,000)	42,998	76,998
Fund Balance at Beginning of Year	35,235	35,235	35,235	0
Fund Balance at End of Year	$ 45,735	$ 1,235	$ 78,233	$ 76,998

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

ENFORCEMENT AND EDUCATION FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Fines and Forfeitures	$ 1,000	$ 1,000	$ 1,256	$ 256
Total Revenues	1,000	1,000	1,256	256
Expenditures:				
General Government - Judicial:				
Personal Services	1,000	1,000	0	1,000
Total Expenditures	1,000	1,000	0	1,000
Net Change in Fund Balance	0	0	1,256	1,256
Fund Balance at Beginning of Year	3,059	3,059	3,059	0
Fund Balance at End of Year	$ 3,059	$ 3,059	$ 4,315	$ 1,256

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

ONEOHIO OPIOID SETTLEMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
All Other Revenues	$ 250,000	$ 250,000	$ 150,085	$ (99,915)
Total Revenues	250,000	250,000	150,085	(99,915)
Expenditures:				
General Government - Legislative and Executive:				
Contractual Services	0	100,000	100,000	0
Other Expenditures	353,148	253,148	0	253,148
Total Expenditures	353,148	353,148	100,000	253,148
Net Change in Fund Balance	(103,148)	(103,148)	50,085	153,233
Fund Balance at Beginning of Year	353,148	353,148	353,148	0
Fund Balance at End of Year	$ 250,000	$ 250,000	$ 403,233	$ 153,233

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

PAYROLL RESERVE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
General Government - Legislative and Executive:				
Personal Services	115,450	115,450	84,942	30,508
Total Expenditures	115,450	115,450	84,942	30,508
Excess (Deficiency) of Revenues Over (Under) Expenditures	(115,450)	(115,450)	(84,942)	30,508
Other Financing Sources (Uses):				
Transfers In	50,000	50,000	0	(50,000)
Total Other Financing Sources (Uses)	50,000	50,000	0	(50,000)
Net Change in Fund Balance	(65,450)	(65,450)	(84,942)	(19,492)
Fund Balance at Beginning of Year	930,582	930,582	930,582	0
Fund Balance at End of Year	$ 865,132	$ 865,132	$ 845,640	$ (19,492)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

BUDGET STABILIZATION FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Total Expenditures	0	0	0	0
Excess (Deficiency) of Revenues Over (Under) Expenditures	0	0	0	0
Other Financing Sources (Uses):				
Transfers In	0	0	146,642	146,642
Total Other Financing Sources (Uses)	0	0	146,642	146,642
Net Change in Fund Balance	0	0	146,642	146,642
Fund Balance at Beginning of Year	1,286,321	1,286,321	1,286,321	0
Fund Balance at End of Year	$ 1,286,321	$ 1,286,321	$ 1,432,963	$ 146,642

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

REVOLVING LOAN FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Investment Earnings	$ 38,850	$ 38,850	$ 39,460	$ 610
All Other Revenues	205,900	205,900	214,579	8,679
Total Revenues	244,750	244,750	254,039	9,289
Expenditures:				
Human Services:				
Personal Services	35,000	43,641	43,641	0
Other Expenditures	200,000	191,359	0	191,359
Total Expenditures	235,000	235,000	43,641	191,359
Net Change in Fund Balance	9,750	9,750	210,398	200,648
Fund Balance at Beginning of Year	287,698	287,698	287,698	0
Fund Balance at End of Year	$ 297,448	$ 297,448	$ 498,096	$ 200,648

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

COMMUNITY MENTAL HEALTH FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 1,132,500	$ 1,190,907	$ 1,190,907	$ 0
Intergovernmental Revenues	131,600	130,116	130,116	0
Total Revenues	1,264,100	1,321,023	1,321,023	0
Expenditures:				
Intergovernmental:				
Contractual Services	1,264,100	1,321,023	1,321,023	0
Total Expenditures	1,264,100	1,321,023	1,321,023	0
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	$ 0	$ 0	$ 0	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

SENIOR CITIZENS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 1,145,100	$ 1,145,100	$ 1,199,358	$ 54,258
Intergovernmental Revenues	18,600	18,600	16,650	(1,950)
Total Revenues	1,163,700	1,163,700	1,216,008	52,308
Expenditures:				
Intergovernmental:				
Contractual Services	1,228,601	1,228,601	1,224,719	3,882
Total Expenditures	1,228,601	1,228,601	1,224,719	3,882
Net Change in Fund Balance	(64,901)	(64,901)	(8,711)	56,190
Fund Balance at Beginning of Year	64,902	64,902	64,902	0
Fund Balance at End of Year	$ 1	$ 1	$ 56,191	$ 56,190

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Special Revenue Funds For the Year Ended December 31, 2025

LODGING TAX FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Taxes	$ 275,000	$ 317,959	$ 317,959	$ 0
Total Revenues	275,000	317,959	317,959	0
Expenditures:				
General Government - Legislative and Executive:				
Other Expenditures	274,900	317,959	317,959	0
Total Expenditures	274,900	317,959	317,959	0
Net Change in Fund Balance	100	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	$ 100	$ 0	$ 0	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2025

BOND RETIREMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
All Other Revenues	$ 138,988	$ 138,988	$ 147,000	$ 8,012
Total Revenues	138,988	138,988	147,000	8,012
Expenditures:				
Debt Service:				
Principal Retirement	954,028	954,038	954,038	0
Interest and Fiscal Charges	320,234	339,695	339,647	48
Total Expenditures	1,274,262	1,293,733	1,293,685	48
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,135,274)	(1,154,745)	(1,146,685)	8,060
Other Financing Sources (Uses):				
Premium on General Obligation Notes	0	19,471	27,075	7,604
Transfers In	1,135,283	1,135,283	1,135,283	0
Total Other Financing Sources (Uses)	1,135,283	1,154,754	1,162,358	7,604
Net Change in Fund Balance	9	9	15,673	15,664
Fund Balance at Beginning of Year	40,885	40,885	40,885	0
Fund Balance at End of Year	$ 40,894	$ 40,894	$ 56,558	$ 15,664

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Debt Service Funds For the Year Ended December 31, 2025

OPWC DAN-AMITY ROAD FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
All Other Revenues	$ 75,240	$ 75,240	$ 75,237	$ (3)
Total Revenues	75,240	75,240	75,237	(3)
Expenditures:				
Debt Service:				
Principal Retirement	75,240	75,240	75,237	3
Total Expenditures	75,240	75,240	75,237	3
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	$ 0	$ 0	$ 0	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Funds For the Year Ended December 31, 2025

PERMANENT IMPROVEMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Capital Outlay:				
Contractual Services	5,781,320	5,414,079	3,652,495	1,761,584
Capital Outlay	0	740,000	740,000	0
Total Expenditures	5,781,320	6,154,079	4,392,495	1,761,584
Excess (Deficiency) of Revenues Over (Under) Expenditures	(5,781,320)	(6,154,079)	(4,392,495)	1,761,584
Other Financing Sources (Uses):				
General Obligation Notes Issued	0	250,000	2,500,000	2,250,000
Transfers In	2,500,000	2,775,000	775,000	(2,000,000)
Total Other Financing Sources (Uses)	2,500,000	3,025,000	3,275,000	250,000
Net Change in Fund Balance	(3,281,320)	(3,129,079)	(1,117,495)	2,011,584
Fund Balance at Beginning of Year	1,223,475	1,223,475	1,223,475	0
Prior Year Encumbrances	2,057,847	2,057,847	2,057,847	0
Fund Balance at End of Year	$ 2	$ 152,243	$ 2,163,827	$ 2,011,584

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Funds For the Year Ended December 31, 2025

COMMUNITY DEVELOPMENT BLOCK GRANT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 816,000	$ 816,000	$ 320,265	$ (495,735)
Investment Earnings	0	0	25	25
Total Revenues	816,000	816,000	320,290	(495,710)
Expenditures:				
Capital Outlay:				
Other Expenditures	600,400	600,400	306,265	294,135
Capital Outlay	158,547	158,547	13,400	145,147
Total Expenditures	758,947	758,947	319,665	439,282
Net Change in Fund Balance	57,053	57,053	625	(56,428)
Fund Balance at Beginning of Year	913	913	913	0
Fund Balance at End of Year	$ 57,966	$ 57,966	$ 1,538	$ (56,428)

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Funds For the Year Ended December 31, 2025

ENGINEERING PROJECTS FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Intergovernmental Revenues	$ 6,518,309	$ 6,518,309	$ 3,689,634	$ (2,828,675)
Total Revenues	6,518,309	6,518,309	3,689,634	(2,828,675)
Expenditures:				
Capital Outlay:				
Contractual Services	6,518,309	6,518,309	3,689,634	2,828,675
Total Expenditures	6,518,309	6,518,309	3,689,634	2,828,675
Net Change in Fund Balance	0	0	0	0
Fund Balance at Beginning of Year	0	0	0	0
Fund Balance at End of Year	$ 0	$ 0	$ 0	$ 0

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis)
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2025

VOTING MACHINE EQUIPMENT FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Capital Outlay:				
Contractual Services	200,000	200,000	0	200,000
Total Expenditures	200,000	200,000	0	200,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(200,000)	(200,000)	0	200,000
Other Financing Sources (Uses):				
Transfers In	0	0	200,000	200,000
Total Other Financing Sources (Uses)	0	0	200,000	200,000
Net Change in Fund Balance	(200,000)	(200,000)	200,000	400,000
Fund Balance at Beginning of Year	200,000	200,000	200,000	0
Fund Balance at End of Year	$ 0	$ 0	$ 400,000	$ 400,000

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Funds For the Year Ended December 31, 2025

SERVICE CENTER FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Capital Outlay:				
Contractual Services	500,000	500,000	0	500,000
Total Expenditures	500,000	500,000	0	500,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(500,000)	(500,000)	0	500,000
Other Financing Sources (Uses):				
Transfers In	250,000	250,000	0	(250,000)
Total Other Financing Sources (Uses)	250,000	250,000	0	(250,000)
Net Change in Fund Balance	(250,000)	(250,000)	0	250,000
Fund Balance at Beginning of Year	500,000	500,000	500,000	0
Fund Balance at End of Year	$ 250,000	$ 250,000	$ 500,000	$ 250,000

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Funds For the Year Ended December 31, 2025

COURTHOUSE FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Capital Outlay:				
Contractual Services	500,000	500,000	0	500,000
Total Expenditures	500,000	500,000	0	500,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(500,000)	(500,000)	0	500,000
Other Financing Sources (Uses):				
Transfers In	250,000	250,000	0	(250,000)
Total Other Financing Sources (Uses)	250,000	250,000	0	(250,000)
Net Change in Fund Balance	(250,000)	(250,000)	0	250,000
Fund Balance at Beginning of Year	500,000	500,000	500,000	0
Fund Balance at End of Year	$ 250,000	$ 250,000	$ 500,000	$ 250,000

Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual (Non-GAAP Budgetary Basis) Nonmajor Capital Projects Funds For the Year Ended December 31, 2025

SHERIFF OFFICE/JAIL FUND

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:				
Total Revenues	$ 0	$ 0	$ 0	$ 0
Expenditures:				
Capital Outlay:				
Contractual Services	500,000	500,000	0	500,000
Total Expenditures	500,000	500,000	0	500,000
Excess (Deficiency) of Revenues Over (Under) Expenditures	(500,000)	(500,000)	0	500,000
Other Financing Sources (Uses):				
Transfers In	250,000	250,000	0	(250,000)
Total Other Financing Sources (Uses)	250,000	250,000	0	(250,000)
Net Change in Fund Balance	(250,000)	(250,000)	0	250,000
Fund Balance at Beginning of Year	500,000	500,000	500,000	0
Fund Balance at End of Year	$ 250,000	$ 250,000	$ 500,000	$ 250,000

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds.

Custodial Funds

Undivided Monies Fund
The fund accounts for various taxes, special assessments and State undivided monies collected and distributed for the benefit of other governments.

Fiscal Agent Fund
The fund accounts for monies received and disbursed by the County as fiscal agent for the benefit of legally separate entities including the District Board of Health, Soil and Water Conservation District, the Regional Planning Commission, the Park District, the Family and Children First Council and the Delaware, Knox, Marion and Morrow Joint Solid Waste District.

Miscellaneous Court/Safety Fund
The fund accounts for various fines and fees collected and distributed through the courts.

Combining Statement Of Net Position
Fiduciary Funds
December 31, 2025

	Undivided Monies Fund	Fiscal Agent Fund	Miscellaneous Court/Safety Fund	Total
Assets:				
Cash and Cash Equivalents	$3,619,539	$5,407,690	$1,291	$9,028,520
Cash in segregated Accounts	0	0	821,921	821,921
Receivables:				
Taxes	84,614,947	0	0	84,614,947
Intergovernmental	3,914,589	0	0	3,914,589
Special Assessments	66,940	0	0	66,940
Total Assets	92,216,015	5,407,690	823,212	98,446,917
Liabilities:				
Intergovernmental Payable	3,619,539	0	0	3,619,539
Total Liabilities	3,619,539	0	0	3,619,539
Deferred Inflows of Resources:				
Property Taxes not Levied to Finance Current Year Operations	82,838,947	0	0	82,838,947
Total Deferred Inflows of Resources	82,838,947	0	0	82,838,947
Net Position:				
Restricted for Individuals, Organizations and Other Governments	5,757,529	5,407,690	823,212	11,988,431
Total Net Position	$5,757,529	$5,407,690	$823,212	$11,988,431

Combining Statement Of Changes in Net Position
Fiduciary Funds
For the Year Ended December 31, 2025

	Undivided Monies Fund	Fiscal Agent Fund	Miscellaneous Court/Safety Fund	Total
Additions:				
Property Tax Collection for Other Governments	$81,181,420	$0	$0	$81,181,420
Amounts Received as Fiscal Agent	0	13,202,096	0	13,202,096
Intergovernmental	7,091,231	0	0	7,091,231
Licenses, Fees and Permits for Other Governments	0	0	20,266,175	20,266,175
Special Assessments for Other Governments	79,095	0	0	79,095
Miscellaneous	0	0	195,465	195,465
Total Additions	88,351,746	13,202,096	20,461,640	122,015,482
Deductions:				
Taxes Distributed to Other Governments	80,813,675	0	0	80,813,675
Payments Made to Other Governments	7,294,493	0	20,176,742	27,471,235
Payments Made on Behalf of Other Governments	0	13,859,155	0	13,859,155
Payments Made to Individuals	0	0	191,461	191,461
Total Deductions	88,108,168	13,859,155	20,368,203	122,335,526
Net Increase in Fiduciary Net Position	243,578	(657,059)	93,437	(320,044)
Net Position Beginning of Year	5,513,951	6,064,749	729,775	12,308,475
Net Position End of Year	$5,757,529	$5,407,690	$823,212	$11,988,431

COMPONENT UNITS

Statement of Cash Flows
Component Unit
For the Year Ended December 31, 2025

	Knox County Airport
Cash Flows from Operating Activities:	
Cash Received from Customers	$940,385
Cash Payments to Suppliers for Goods and Services	(398,785)
Cash Payments to Employees for Service	(130,950)
Other Operating Receipts	34,615
Net Cash Provided by Operating Activities	445,265
Cash Flows from Noncapital and Related Financing Activities:	
Operating Grant	1,903,747
Net Cash Provided by Noncapital and Related Financing Activities	1,903,747
Cash Flows from Capital and Related Financing Activities:	
Acquisition of Capital Assets	(2,044,497)
Debt Principal Retirement	(29,100)
Interest Paid on Debt	(16,331)
Net Cash Used for Capital and Related Financing Activities	(2,089,928)
Net Increase in Cash and Cash Equivalents	259,084
Cash and Cash Equivalents at Beginning of Year	448,994
Cash and Cash Equivalents at End of Year	$708,078
Reconciliation of Operating Loss to Net Cash Provided by Operating Activities:	
Operating Loss	($445,406)
Adjustments to Reconcile Operating Loss to Net Cash Provided by Operating Activities:	
Depreciation Expense	454,484
Changes in Assets and Liabilities:	
Decrease in Accounts Receivable	91,326
Decrease in Inventory	52,797
Increase in Accounts Payable	154,834
Increase in Due to Primary Government	137,230
Total Adjustments	890,671
Net Cash Used by Operating Activities	$445,265

Statistical Section

AUDITOR'S OFFICE
KNOX COUNTY, OHIO

STATISTICAL TABLES

This part of the County's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the County's overall financial health.

Contents

Sources Note:
Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

Net Position by Component
Last Ten Years
(accrual basis of accounting)

	2016	2017 (1)	2018	2019
Governmental Activities:				
Net Investment in Capital Assets	$55,733,167	$54,042,658	$55,040,850	$58,915,855
Restricted	26,900,356	29,767,883	29,304,174	33,573,355
Unrestricted	(5,124,408)	(22,486,091)	(21,518,629)	(25,599,313)
Total Governmental Activities Net Position	$77,509,115	$61,324,450	$62,826,395	$66,889,897
Business-type Activities:				
Net Investment in Capital Assets	$5,248,223	$5,154,199	$5,254,198	$5,469,361
Restricted	0	0	0	0
Unrestricted	2,403,826	2,144,667	2,202,858	1,681,827
Total Business-type Activities Net Position	$7,652,049	$7,298,866	$7,457,056	$7,151,188
Primary Government:				
Net Investment in Capital Assets	$60,981,390	$59,196,857	$60,295,048	$64,385,216
Restricted	26,900,356	29,767,883	29,304,174	33,573,355
Unrestricted	(2,720,582)	(20,341,424)	(19,315,771)	(23,917,486)
Total Primary Government Net Position	$85,161,164	$68,623,316	$70,283,451	$74,041,085

Source: County Auditor's Office

(1) Net Position was restated for 2017 as a result of a prior period adjustment for implementing GASB75.
(2) Business-type Activities Net Position was restated for 2023 due to the correction of capital asset balances.

2020	2021	2022	2023	2024	2025
			(2)		
$64,290,843	$64,957,939	$68,344,296	$72,873,265	$80,600,661	$86,054,505
35,939,611	36,654,200	36,701,284	38,842,192	41,299,152	44,500,448
(29,473,734)	(10,170,889)	(93,754)	(680,905)	(670,444)	18,750
$70,756,720	$91,441,250	$104,951,826	$111,034,552	$121,229,369	$130,573,703
$5,754,874	$5,989,220	$7,066,853	$9,067,436	$11,128,672	$11,191,949
0	0	0	0	35,047	93,013
1,119,177	1,898,436	2,749,945	2,486,920	2,859,304	3,234,664
$6,874,051	$7,887,656	$9,816,798	$11,554,356	$14,023,023	$14,519,626
$70,045,717	$70,947,159	$75,411,149	$81,940,701	$91,729,333	$97,246,454
35,939,611	36,654,200	36,701,284	38,842,192	41,334,199	44,593,461
(28,354,557)	(8,272,453)	2,656,191	1,806,015	2,188,860	3,253,414
$77,630,771	$99,328,906	$114,768,624	$122,588,908	$135,252,392	$145,093,329

Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	2016	2017	2018
Expenses			
Governmental Activities:			
Legislative and Executive	$7,482,905	$8,011,057	$8,820,959
Judicial	2,441,954	2,776,834	2,795,402
Public Safety	9,018,814	9,310,707	9,336,537
Public Works	6,877,824	7,259,397	5,902,284
Health	552,016	591,742	628,641
Human Services	19,963,056	24,661,641	25,077,734
Interest on Long Term Debt	205,673	269,751	267,014
Total Governmental Activities Expenses	46,542,242	52,881,129	52,828,571
Business-type Activities:			
Sewer	2,073,140	2,367,514	2,423,124
Landfill	0	6,976	3,842
Total Business-type Activities Expenses	2,073,140	2,374,490	2,426,966
Total Primary Government Expenses	$48,615,382	$55,255,619	$55,255,537
Program Revenues			
Governmental Activities:			
Charges for Services			
Legislative and Executive	$1,744,414	$1,803,161	$1,623,578
Judicial	879,285	870,770	890,807
Public Safety	1,155,970	873,333	746,649
Public Works	47,847	48,375	54,403
Health	232,088	222,711	210,451
Human Services	818,714	898,014	959,813
Operating Grants and Contributions	15,528,258	18,642,376	20,444,248
Capital Grants and Contributions	5,083,437	2,104,265	1,477,798
Total Governmental Activities Program Revenues	25,490,013	25,463,005	26,407,747

2019	2020	2021	2022	2023	2024	2025
$9,492,287	$11,979,114	$9,062,857	$12,685,649	$15,163,433	$12,577,799	$13,736,058
3,526,872	3,316,970	1,485,542	2,505,594	3,552,743	3,709,211	3,936,048
10,913,439	10,064,056	4,460,485	6,927,896	10,654,701	11,399,364	12,380,866
6,616,529	7,321,021	7,421,375	7,886,847	8,017,977	8,746,925	9,329,052
697,302	666,392	453,263	524,907	742,854	804,038	811,858
24,279,811	25,288,715	17,970,180	20,344,698	23,729,206	24,838,082	24,841,626
249,442	253,261	207,195	159,152	145,733	240,766	295,258
55,775,682	58,889,529	41,060,897	51,034,743	62,006,647	62,316,185	65,330,766
2,963,015	3,073,893	2,363,033	2,296,276	3,310,181	2,292,681	3,023,549
3,782	13,495	7,457	18,724	122,337	111,245	300,112
2,966,797	3,087,388	2,370,490	2,315,000	3,432,518	2,403,926	3,323,661
$58,742,479	$61,976,917	$43,431,387	$53,349,743	$65,439,165	$64,720,111	$68,654,427
$1,920,603	$1,929,400	$1,216,194	$1,072,355	$2,095,502	$3,552,657	$3,261,902
978,872	887,763	971,811	941,574	987,155	1,081,457	1,135,516
611,725	667,987	600,751	453,507	488,052	1,027,343	1,107,003
54,640	63,502	51,295	46,874	55,441	55,473	58,630
228,512	222,601	206,427	233,791	275,075	309,526	347,489
966,699	782,043	832,145	907,293	928,852	967,631	724,771
20,260,853	23,476,115	22,917,971	24,859,805	23,661,521	21,670,052	21,333,595
3,722,832	1,982,015	1,937,260	2,709,004	2,413,057	6,106,246	5,445,637
28,744,736	30,011,426	28,733,854	31,224,203	30,904,655	34,770,385	33,414,543

(Continued)

Changes in Net Position
Last Ten Years
(accrual basis of accounting)

	2016	2017	2018
Business-type Activities:			
Charges for Services			
Sewer	2,112,640	2,075,464	2,250,816
Landfill	9,249	0	0
Operating Grants and Contributions	122,609	117,288	150,000
Capital Grants and Contributions (2)	54,198	50,627	94,032
Total Business-type Activities Program Revenues	2,298,696	2,243,379	2,494,848
Total Primary Government Program Revenues	27,788,709	27,706,384	28,902,595
Net (Expense)/Revenue			
Governmental Activities	(21,052,229)	(27,418,124)	(26,420,824)
Business-type Activities	225,556	(131,111)	67,882
Total Primary Government Net (Expense)/Revenue	($20,826,673)	($27,549,235)	($26,352,942)
General Revenues and Other Changes in Net Position			
Governmental Activities:			
Property Taxes Levied for:			
General Purposes	$4,563,169	$4,706,334	$4,889,805
Special Purposes	6,697,022	6,850,055	7,207,347
Sales Taxes	7,110,407	7,138,003	10,716,378
Other Local Tax	0	0	0
Intergovernmental Revenues, Unrestricted	2,667,093	2,941,577	3,077,803
Investment Earnings	213,990	272,841	525,423
Miscellaneous	1,233,286	1,708,444	1,540,817
Gain on Sale of Capital Assets	0	0	0
Transfers	(49,983)	(40,506)	(34,804)
Total Governmental Activities	22,434,984	23,576,748	27,922,769
Business-type Activities:			
Investment Earnings	42,095	52,933	55,504
Transfers	49,983	40,506	34,804
Total Business-type Activities	92,078	93,439	90,308
Total Primary Government	$22,527,062	$23,670,187	$28,013,077
Change in Net Position			
Governmental Activities	$1,382,755	($3,841,376)	$1,501,945
Business-type Activities	317,634	(37,672)	158,190
Total Primary Government Change in Net Position	$1,700,389	($3,879,048)	$1,660,135

Source: County Auditor's Office

2019	2020	2021	2022	2023	2024	2025
2,460,353	2,534,970	2,644,141	2,712,737	2,875,827	3,299,039	3,342,089
0	0	0	0	0	0	0
0	0	458,118	1,381,251	1,350,874	1,292,655	0
107,418	169,571	185,857	45,233	157,314	283,350	177,488
2,567,771	2,704,541	3,288,116	4,139,221	4,384,015	4,875,044	3,519,577
31,312,507	32,715,967	32,021,970	35,363,424	35,288,670	39,645,429	36,934,120
(27,030,946)	(28,878,103)	(12,327,043)	(19,810,540)	(31,101,992)	(27,545,800)	(31,916,223)
(399,026)	(382,847)	917,626	1,824,221	951,497	2,471,118	195,916
($27,429,972)	($29,260,950)	($11,409,417)	($17,986,319)	($30,150,495)	($25,074,682)	($31,720,307)
$4,964,149	$5,206,900	$6,039,047	$6,139,496	$6,256,130	$8,070,596	$8,406,938
8,103,399	8,411,595	7,619,239	8,864,870	9,033,109	8,931,419	9,167,698
11,710,406	12,272,604	13,982,279	14,850,942	14,300,086	15,247,507	15,829,994
0	166,597	204,023	250,169	284,275	291,963	319,812
2,641,330	2,385,220	2,945,595	3,013,241	3,012,143	3,123,951	3,336,637
1,183,565	927,579	(100,608)	(1,108,908)	2,204,550	2,274,750	2,889,409
1,839,784	3,446,676	2,380,485	1,372,744	2,150,524	2,038,882	1,504,523
687,391	0	0	0	0	0	0
(35,576)	(72,245)	(58,487)	(61,438)	(56,099)	(20,361)	(194,454)
31,094,448	32,744,926	33,011,573	33,321,116	37,184,718	39,958,707	41,260,557
57,582	33,465	37,492	43,483	66,238	90,484	106,233
35,576	72,245	58,487	61,438	56,099	20,361	194,454
93,158	105,710	95,979	104,921	122,337	110,845	300,687
$31,187,606	$32,850,636	$33,107,552	$33,426,037	$37,307,055	$40,069,552	$41,561,244
$4,063,502	$3,866,823	$20,684,530	$13,510,576	$6,082,726	$12,412,907	$9,344,334
(305,868)	(277,137)	1,013,605	1,929,142	1,073,834	2,581,963	496,603
$3,757,634	$3,589,686	$21,698,135	$15,439,718	$7,156,560	$14,994,870	$9,840,937

Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2016	2017	2018	2019
General Fund				
Nonspendable	$171,114	$168,359	$597,047	$467,155
Assigned	2,892,615	594,229	355,157	375,914
Unassigned	1,737,954	3,983,550	5,732,415	8,379,820
Total General Fund	4,801,683	4,746,138	6,684,619	9,222,889
All Other Governmental Funds				
Nonspendable	447,959	222,052	374,556	520,584
Restricted	23,075,557	25,549,620	25,455,397	29,937,126
Committed	0	0	0	0
Assigned	794,494	546,718	1,024,720	1,140,058
Unassigned	(282,775)	(138,075)	(275,277)	(210,715)
Total All Other Governmental Funds	24,035,235	26,180,315	26,579,396	31,387,053
Total Governmental Funds	$28,836,918	$30,926,453	$33,264,015	$40,609,942

Source: County Auditor's Office

2020	2021	2022	2023	2024	2025
$340,734	$236,886	$149,279	$152,608	$155,769	$188,426
466,253	531,239	873,328	1,153,832	704,555	870,667
11,858,667	14,783,037	14,595,135	13,584,696	15,780,055	18,651,581
12,665,654	15,551,162	15,617,742	14,891,136	16,640,379	19,710,674
337,030	451,677	412,834	579,204	461,014	399,418
32,274,174	32,420,252	32,534,296	34,463,104	38,116,866	37,702,294
0	0	0	0	150,000	173,261
673,119	1,400,757	2,507,446	3,201,087	3,596,515	2,026,493
(2,305,047)	(1,851,112)	(1,252,994)	(696,457)	(7,494)	(478)
30,979,276	32,421,574	34,201,582	37,546,938	42,316,901	40,300,988
$43,644,930	$47,972,736	$49,819,324	$52,438,074	$58,957,280	$60,011,662

Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2016	2017	2018	2019
Revenues:				
Taxes	$18,352,407	$18,760,405	$21,957,430	$24,589,730
Intergovernmental Revenues	20,384,306	23,199,896	23,959,033	24,282,851
Charges for Services	4,442,874	4,307,170	4,046,601	4,352,863
Licenses and Permits	280,585	239,899	256,970	234,163
Investment Earnings	220,066	235,585	493,937	1,146,641
Special Assessments	1,481	1,434	6,429	6,654
Fines and Forfeitures	152,031	167,895	170,701	167,017
Donations and Contributions	209,556	0	475,633	2,075,601
All Other Revenue	1,410,368	1,584,140	1,686,655	1,916,737
Total Revenue	45,453,674	48,496,424	53,053,389	58,772,257
Expenditures:				
Current:				
General Government:				
Legislative and Executive	6,403,724	6,819,970	7,509,017	7,697,020
Judicial	2,312,065	2,448,737	2,522,007	2,842,894
Public Safety	8,119,581	7,658,281	7,910,365	8,697,719
Public Works	5,095,645	4,876,786	5,166,203	5,946,007
Health	486,247	507,378	549,899	561,742
Human Services	17,123,837	20,989,204	21,054,672	19,112,640
Intergovernmental	2,004,959	2,001,658	2,249,678	1,966,510
Capital Outlay	3,381,825	3,028,885	2,650,650	6,108,414
Debt Service:				
Principal Retirement	1,495,300	1,350,288	1,326,877	1,427,868
Interest and Fiscal Charges	187,942	235,131	243,200	229,117
Total Expenditures	46,611,125	49,916,318	51,182,568	54,589,931
Excess (Deficiency) of Revenues Over Expenditures	(1,157,451)	(1,419,894)	1,870,821	4,182,326

2020	2021	2022	2023	2024	2025
$26,052,190	$27,635,795	$29,884,275	$29,833,216	$32,568,413	$33,414,116
27,734,243	27,587,020	30,210,549	28,986,844	31,575,923	28,702,316
4,113,056	3,489,845	3,294,246	4,429,531	5,274,274	5,134,333
264,352	236,181	227,769	253,679	266,835	336,840
935,577	(97,237)	(1,127,672)	2,134,044	2,221,690	2,849,620
7,589	6,518	6,382	5,884	4,758	5,567
158,591	146,410	135,288	142,846	614,333	681,079
201,400	0	440	2,200	200	495,200
3,688,445	2,165,935	1,450,752	2,174,842	2,519,305	1,778,220
63,155,443	61,170,467	64,082,029	67,963,086	75,045,731	73,397,291
9,997,015	9,914,518	12,680,422	13,644,672	11,517,098	12,222,632
2,890,627	2,988,333	3,237,151	3,430,912	3,641,448	3,839,792
8,360,405	8,808,330	8,915,405	9,656,018	10,653,196	11,772,783
6,280,333	7,464,269	8,102,358	7,048,653	7,424,672	8,965,565
566,734	555,164	565,421	666,647	706,509	735,820
20,586,083	20,250,995	19,948,074	21,642,777	23,248,232	21,785,939
2,535,538	2,396,783	2,463,425	2,407,028	2,489,222	2,545,742
6,485,466	3,279,444	5,407,725	6,173,977	10,836,331	9,311,877
1,746,094	1,108,935	625,204	628,860	678,103	664,275
238,154	189,425	166,758	153,524	239,995	304,030
59,686,449	56,956,196	62,111,943	65,453,068	71,434,806	72,148,455
3,468,994	4,214,271	1,970,086	2,510,018	3,610,925	1,248,836

(Continued)

Changes in Fund Balances, Governmental Funds
Last Ten Years
(modified accrual basis of accounting)

	2016	2017	2018	2019
Other Financing Sources (Uses):				
Sale of Capital Assets	0	163,137	0	943,200
Payment to Refunded Bond Escrow Agent	0	0	0	0
Inception of Capital Lease	123,972	0	0	612,485
Ohio Public Works Commission Loan	0	0	450,000	0
General Obligation Bonds Issued	0	3,505,000	0	1,500,000
Premium on General Obligation Bonds	0	108,493	0	0
Transfers In	1,671,526	1,441,445	1,784,111	3,666,503
Transfers Out	(1,731,509)	(1,481,951)	(1,818,915)	(3,702,079)
Total Other Financing Sources (Uses)	63,989	3,736,124	415,196	3,020,109
Net Change in Fund Balance	($1,093,462)	$2,316,230	$2,286,017	$7,202,435
Debt Service as a Percentage of Noncapital Expenditures	3.93%	3.43%	3.32%	3.61%

Source: County Auditor's Office

2020	2021	2022	2023	2024	2025
8,000	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
302,367	0	0	0	0	0
384,500	0	0	0	3,050,000	0
0	0	0	0	0	0
2,500,186	3,036,490	3,882,587	5,483,751	4,726,026	3,385,288
(3,472,431)	(3,047,680)	(3,944,025)	(5,539,850)	(4,746,387)	(3,579,742)
(277,378)	(11,190)	(61,438)	(56,099)	3,029,639	(194,454)
$3,191,616	$4,203,081	$1,908,648	$2,453,919	$6,640,564	$1,054,382
3.86%	2.45%	1.46%	1.39%	1.60%	1.60%

Assessed Valuations and Estimated True Values of Taxable Property
(per $1,000 of assessed value)
Last Ten Years
(dollar amounts in thousands)

Tax year	2016	2017	2018	2019
Real Property				
Assessed	$1,258,016	$1,297,530	$1,306,682	$1,329,550
Actual	3,594,331	3,707,229	3,733,377	3,798,714
Public Utility				
Assessed	75,635	82,077	93,342	142,142
Actual	216,100	234,506	266,691	406,120
Total				
Assessed	1,333,651	1,379,607	1,400,024	1,471,692
Actual	3,810,431	3,941,734	4,000,069	4,204,834
Assessed Value as a Percentage of Actual Value	35.00%	35.00%	35.00%	35.00%
Total Direct Tax Rate	$12.99	$12.99	$12.99	$12.99

Source: County Auditor's Office
Property is revalued every six years. Assessed value of Real Property are at 35% of Estimated True Value. Assessed value of Public Utility is at 35%.

2020	2021	2022	2023	2024	2025
$1,520,952	$1,524,863	$1,542,704	$2,148,706	$2,166,924	$2,214,366
4,345,577	4,356,751	4,407,726	6,139,160	6,191,211	6,326,760
133,973	142,610	142,590	162,409	172,764	179,095
382,780	407,457	407,400	464,026	493,611	511,700
1,654,925	1,667,473	1,685,294	2,311,115	2,339,688	2,393,461
4,728,357	4,764,209	4,815,126	6,603,186	6,684,823	6,838,460
35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
$11.99	$12.99	$12.99	$12.94	$12.94	$12.94

Property Tax Rates of Direct and Overlapping Governments
(per $1,000 of assessed value)
Last Ten Years

Collection Year	2016	2017	2018	2019
Direct Rates				
General Fund	3.40	3.40	3.40	3.40
Board of DD	5.35	5.35	5.35	5.35
Children Services	1.30	1.30	1.30	1.30
Community Mental Health	1.00	1.00	1.00	1.00
Senior Citizens	0.79	0.79	0.79	0.79
Park District	0.35	0.35	0.35	0.35
Board of Health	0.80	0.80	0.80	0.80
Total	12.99	12.99	12.99	12.99
Overlapping Rates				
City of Mount Vernon	3.20	3.20	3.20	3.20
Villages	3.2-9.4	3.2-9.4	3.2-9.4	3.2-9.4
Townships	2.1-9.15	2.1-9.15	2.1-9.15	2.1-9.15
In County School Districts	37.73-47.18	37.73-47	37.54-46.71	37.54-46.71
Out of County School Districts	33.5-49.05	33.8-49.05	32.8-49.05	32.8-49.05
Joint Vocational School Districts	2.57-6.4	2.55-6.4	2.55-6.4	2.55-6.4
Other Units	1.3-7.3	1.3-7.3	1.3-9.0	1.3-9

Ohio Revised Code Sections 5705.02 and 5705.07 require a vote of the people for any millage exceeding the "unvoted" or "inside" millage of 10 mills.

Sources:
Knox County Auditor's Office
Knox County Treasurer's Office

2020	2021	2022	2023	2024	2025
3.40	3.40	3.40	3.40	3.40	3.40
5.35	4.35	5.35	5.35	5.10	5.10
1.30	1.30	1.30	1.30	1.30	1.30
1.00	1.00	1.00	1.00	1.00	1.00
0.79	0.79	0.79	0.79	0.79	0.79
0.35	0.35	0.35	0.35	0.35	0.35
0.80	0.80	0.80	0.80	1.00	1.00
12.99	11.99	12.99	12.99	12.94	12.94
3.20	3.20	3.20	3.20	3.20	3.20
3.2-9.4	3.2-9.4	3.2-9.4	3.2-9.4	3.2-9.4	3.2-9.4
2.1-14.75	2.1-14.75	2.1-14.75	2.1-1.75	2.1-10.75	2.1-11
35.53-46.73	35.53-46.73	36.01-46.59	35.96-45.46	33.87-44.27	34.61-44.36
32-49.05	32-49.05	32-49.05	32-45.25	31.60-45.25	31.4-45.25
2.5-6.4	2.5-6.4	2.5-6.4	2.5-6.4	2-6.4	2-6.4
1.3-9	1.3-9	1.3-12	1.3-12	1.3-12	1.3-12

Knox County, Ohio

Principal Taxpayers
Property Tax
Current Year and Nine Years Ago

		2025		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Ohio Power Company	Public Utility	$61,166,170	1	2.56%
Columbia Gas	Public Utility	49,111,890	2	2.05%
AEP	Public Utility	47,043,350	3	1.97%
Licking Rural	Public Utility	11,735,320	4	0.49%
Kenneth & Jennifer Mason	Agriculture	6,610,070	5	0.28%
Mount Vernon Industrial	Business	3,653,160	6	0.15%
FT Precision	Business	3,509,460	7	0.15%
Kathy Lanker TTE	Agriculture	2,953,130	8	0.12%
Robert & Deborah Carr	Agriculture	2,891,930	9	0.12%
Jeffrey & Melanie Small	Agriculture	2,616,580	10	0.11%
Subtotal		191,291,060		8.00%
All Others		2,202,169,540		92.00%
Total		$2,393,460,600		100.00%

		2016		
Name of Taxpayer	Nature of Business	Assessed Value	Rank	Percent of Total Assessed Value
Ohio Power Company	Public Utility	$34,429,750	1	2.58%
Columbia Gas	Public Utility	11,070,140	2	0.83%
AEP	Public Utility	9,227,380	3	0.69%
Licking Rural	Public Utility	8,297,930	4	0.62%
Ariel	Business	3,350,860	5	0.25%
FT Precision	Business	3,210,740	6	0.24%
WP Knox	Business	2,887,250	7	0.22%
Park National	Business	2,282,260	8	0.17%
Cooper Cameron	Business	2,136,110	9	0.16%
Jeld-Wen	Business	1,742,770	10	0.13%
Subtotal		78,635,190		5.89%
All Others		1,255,015,730		94.11%
Total		$1,333,650,920		100.00%

Source: County Auditor - Land and Buildings
Based on valuation of property in 2025 and 2016

Knox County, Ohio

Property Tax Levies and Collections
Last Ten Years

Collection Year	2016	2017	2018	2019
Current				
Tax Levy (1)	$18,502,502	$18,757,850	$19,280,952	$20,584,105
Current Tax Collections	13,395,811	13,723,243	14,005,619	15,322,090
Percent of Levy Collected	72.40%	73.16%	72.64%	74.44%
Delinquent				
Tax Levy (1)	$535,625	$492,071	$481,809	$606,240
Tax Collections (2)	403,861	352,913	299,933	418,378
Percent of Levy Collected	75.40%	71.72%	62.25%	69.01%
Total				
Tax Levy (1)	$19,038,127	$19,249,921	$19,762,761	$21,190,345
Tax Collections	13,799,672	14,076,156	14,305,552	15,740,468
Percent of Levy Collected	72.48%	73.12%	72.39%	74.28%

(1) Taxes levied and collected are presented on a cash basis.

(2) The County's current computer system is unable to track delinquent tax collections by tax year.

Source: County Auditor's Office

2020	2021	2022	2023	2024	2025
$16,374,913	$16,085,620	$17,671,906	$17,583,184	$20,163,491	$20,701,406
15,702,096	15,537,786	17,197,660	17,203,216	19,765,312	20,047,718
95.89%	96.59%	97.32%	97.84%	98.03%	96.84%
$518,918	$736,472	$756,558	$694,135	$706,714	$726,907
318,267	357,192	368,923	321,590	392,982	413,331
61.33%	48.50%	48.76%	46.33%	55.61%	56.86%
$16,893,831	$16,822,092	$18,428,464	$18,277,319	$20,870,205	$21,428,313
16,020,363	15,894,978	17,566,583	17,524,806	20,158,294	20,461,049
94.83%	94.49%	95.32%	95.88%	96.59%	95.49%

Taxable Sales By Industry (Category)
Last Six Years

Category (1)	2020	2021	2022
Regular Sales	$2,531,619	$2,898,928	$3,327,929
Direct Pay Tax Return Payments	$84,633	$78,039	$65,565
Seller's Use Tax Return Payments	$2,166,634	$2,462,336	$2,757,564
Consumer's Use Tax Return Payments	$194,780	$189,196	$244,376
Motor Vehicle Tax Payments	$2,431,662	$2,794,350	$2,954,546
Watercraft and Outboard Motors	$52,766	$55,015	$52,781
Department of Liquor Control	$46,597	$49,488	$48,128
Sales/Use Tax Voluntary Payments	$1,460	$47,418	$272
Assessment Payments	$21,690	$55,818	$55,810
Audit Payments	$18,270	$23,610	$62,783
Sales Tax on Motor Vehicle Fuel	$1,311	$1,151	$4,611
Certified Assessment Payments	$42,730	$78,836	$57,208
Statewide Master Numbers	$3,453,325	$3,750,780	$3,976,078
Streamlined Sales-Intrastate	$296,226	$357,377	$369,894
Streamlined Sales-Interstate	$76,133	$139,756	$169,905
Streamline Use	$403	$778	$2,221
Use Tax from Ohio IT 1040	$385,409	$167,079	$103,505
Non-Resident Motor Vehicle Tax	$12,543	$13,237	$16,611
Non-Resident Watercraft Tax	$0	$0	$0
Transient Sales	$591,774	$636,886	$513,026
Less Refund	($5,907)	($13,554)	($30,608)
Less Administration Fee	($124,041)	($137,865)	($147,522)
Total	$12,280,016	$13,648,658	$14,604,683
Sales Tax Rate	1.50%	1.50%	1.50%

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

Source: State Department of Taxation.

(1) Category classification was revised beginning in 2025.

Note: Information prior to 2020 is not available.

2023	2024
$3,312,127	$3,450,442
$86,038	$91,207
$2,752,203	$2,955,352
$337,612	$298,603
$2,738,992	$2,899,467
$56,871	$37,012
$48,158	$49,001
$10	$780
$57,247	$78,212
$21,673	$29,511
$5,515	$4,011
$28,640	$41,605
$3,892,878	$4,135,077
$431,258	$326,683
$195,250	$197,682
$1,000	$220
$62,536	$84,466
$14,822	$15,359
$0	$0
$484,295	$514,020
($10,218)	($16,978)
($145,169)	($151,917)
$14,371,737	$15,039,814
1.50%	1.50%

(Continued)

Taxable Sales By Industry (Category)
Last Six Years

Category (1)	2025
Assessment Collections	$358,040
Audit Collections	$47,103
Certified Collections	$331,916
Direct Pay Collections	$90,432
Liquor Collections	$240,466
Motor Fuel Use Tax	$3,228
Clerk of Courts - Motor Vehicle	$2,762,545
Clerk of Courts - Non-Resident	$7,506
Non Resident Watercraft	$4,584
Program Use Collections	$4,591
Use Tax From IT1040	$2,270
Refund Direct Collections	$7,918
Collections	$342,595
Seller's Use Collections	$3,126,239
Streamline Nexus Collections	$101,376
Streamline non Nexus collect	$434,484
Streamlined Use Collections	$991
Transient Vendors Collection	$486,938
Use Collections	$301,889
Sales Collections	$6,972,833
Voluntary Use Payments	$943
Clerk of Courts - Watercraft	$56,744
Adjustments	$0
Less Refund	($84,573)
Less Administrative fee	($156,011)
	$15,445,047
Sales Tax Rate	1.50%

Source: State Department of Taxation**.**

The rate may be imposed by the commissioners subject to referendum or approved by a majority of the voters within the county.

(1) Category classification was revised beginning in 2025.

Knox County, Ohio

Ratio of Outstanding Debt By Type
Last Ten Years

	2016	2017	2018
Governmental Activities (1)			
General Obligation Bonds Payable	$4,688,902	$7,238,815	$6,219,002
OPWC Loan Payable	493,477	422,316	778,655
Loan Payable	323,750	288,750	253,750
Installment Loans	597,782	403,655	204,439
Business-type Activities (1)			
Ohio Water Development Authority Loans Payable	$850,086	$852,162	$838,174
Recovery Zone Economic Development Bonds	5,490,000	0	0
General Obligation Bonds Payable	0	5,297,611	4,936,256
OPWC Loan Payable	786,228	755,989	740,869
Installment Loan	0	0	0
Total Primary Government	$13,230,225	$15,259,298	$13,971,145
Population (2)			
Knox County	60,814	61,261	61,893
Outstanding Debt Per Capita	$218	$249	$226
Income (2)			
Personal (in thousands)	2,410,728	2,489,157	2,609,533
Percentage of Personal Income	0.55%	0.61%	0.54%

Sources:

(1) Source: County Auditor's Office

(2) US Department of Commerce, Bureau of Economic Analysis

2019	2020	2021	2022	2023	2024	2025
$6,665,189	$5,551,606	$4,721,222	$4,438,700	$4,151,973	$6,635,624	$6,074,353
662,495	845,817	700,747	555,676	410,607	335,370	260,133
218,750	183,750	148,750	113,750	78,750	35,000	0
573,216	458,437	339,141	169,297	0	0	0
$794,983	$765,134	$734,407	$718,705	$670,200	$636,657	$608,102
0	0	0	0	0	0	0
4,574,901	4,203,546	3,827,191	3,445,836	3,059,481	2,663,126	2,251,771
695,510	680,390	650,150	619,911	589,671	559,432	529,193
380,638	825,739	726,109	623,244	517,035	407,370	294,130
$14,565,682	$13,514,419	$11,847,717	$10,685,119	$9,477,717	$11,272,579	$10,017,682
62,322	62,423	62,897	63,183	63,471	63,320	62,721
$234	$216	$188	$169	$149	$178	$160
2,743,352	2,994,057	3,272,782	3,229,094	3,243,812	3,506,598	3,656,195
0.53%	0.45%	0.36%	0.33%	0.29%	0.32%	0.27%

Ratios of General Bonded Debt Outstanding
Last Ten Years

Year	2016	2017	2018	2019
Population (1)	60,814	61,261	61,893	62,322
Assessed Value (In thousands) (2)	$1,333,651	$1,379,607	$1,400,024	$1,471,692
General Bonded Debt (3)				
General Obligation Bonds	$4,688,902	$7,238,815	$6,219,002	$6,665,189
Resources Available to Pay Principal (4)	$0	$17,128	$0	$0
Net General Bonded Debt	$4,688,902	$7,221,687	$6,219,002	$6,665,189
Ratio of Net Bonded Debt to Assessed Value	0.35%	0.52%	0.44%	0.45%
Net Bonded Debt per Capita	$77.10	$117.88	$100.48	$106.95

Source:
(1) US Department of Commerce, Bureau of Economic Analysis
(2) Source: County Auditor's Office
(3) Includes all general obligation bonded debt supported by property taxes.
(4) Includes only Debt Service funds available for general obligation bonded debt supported by property taxes.

2020	2021	2022	2023	2024	2025
62,423	62,897	63,183	63,471	63,320	62,721
$1,654,925	$1,667,473	$1,685,294	$2,311,115	$2,339,688	$2,393,461
$5,551,606	$4,721,222	$4,438,700	$4,151,973	$6,635,624	$6,074,353
$0	$0	$0	$0	$0	$0
$5,551,606	$4,721,222	$4,438,700	$4,151,973	$6,635,624	$6,074,353
0.34%	0.28%	0.26%	0.18%	0.28%	0.25%
$88.94	$75.06	$70.25	$65.42	$104.80	$96.85

Computation of Direct and Overlapping
Debt Attributable to Governmental Activities
December 31, 2025

Jurisdiction	Gross Debt Outstanding	Percentage Applicable to County (1)	Amount Applicable to County
Direct:			
Knox County	$6,334,486	100.00%	$6,334,486
Overlapping:			
All Cities wholly within the County	7,426,317	100.00%	7,426,317
All Townships wholly within the County	1,886,137	100.00%	1,886,137
All School Districts wholly within the County	26,905,950	100.00%	26,905,950
Clear Fork School District	8,630,000	9.80%	845,740
		Subtotal	37,064,144
		Total	$43,398,630

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the County by the total assessed valuation of the political subdivision. The valuations used were for the 2025 collection year.

Source: Knox County Auditor

Debt Limitations
Last Ten Years

Collection Year	2016	2017	2018	2019
Total Debt				
Net Assessed Valuation	$1,333,650,920	$1,379,606,620	$1,400,023,930	$1,471,691,600
Legal Debt Limitation (%) (1)(a)	2.39%	2.39%	2.39%	2.40%
Legal Debt Limitation ($) (1)	31,874,257	32,972,598	33,460,572	35,320,598
County Debt Outstanding (2)	2,432,902	5,402,815	4,819,002	5,717,189
Less: Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limitation	2,432,902	5,402,815	4,819,002	5,717,189
Overall Legal Debt Margin	$29,441,355	$27,569,783	$28,641,570	$29,603,409
Unvoted Debt				
Net Assessed Valuation	$1,333,650,920	$1,379,606,620	$1,400,023,930	$1,471,691,600
Legal Debt Limitation (%) (1)(b)	1.00%	1.00%	1.00%	1.00%
Legal Debt Limitation ($) (1)	13,336,509	13,796,066	14,000,239	14,716,916
County Debt Outstanding (2)	2,432,902	5,402,815	4,819,002	5,717,189
Less: Applicable Debt Service Fund Amounts	0	0	0	0
Net Indebtedness Subject to Limitation	2,432,902	5,402,815	4,819,002	5,717,189
Overall Legal Debt Margin	$10,903,607	$8,393,251	$9,181,237	$8,999,727

(1) Direct Debt Limitation based upon Section 133, The Uniform Bond Act of the Ohio Revised Code.
(a) 3% of first $100,000,000 of assessed value, 1.5% of next $200,000,000; 2.5% of assessed value in excess of $300,000,000.
(b) 1% of assessed value.

(2) County Debt Outstanding excludes Special Assessment Bonds and Correctional Facility Bonds
Source: Knox County Auditor

2020	2021	2022	2023	2024	2025
$1,654,925,060	$1,667,472,860	$1,685,294,200	$2,311,114,480	$2,339,687,750	$2,393,460,600
2.41%	2.41%	2.41%	2.44%	2.44%	2.44%
39,883,694	40,186,096	40,615,590	56,391,193	57,088,381	58,400,439
5,551,606	4,721,222	5,277,423	4,641,330	7,005,994	6,334,486
0	0	0	0	0	0
5,551,606	4,721,222	5,277,423	4,641,330	7,005,994	6,334,486
$34,332,088	$35,464,874	$35,338,167	$51,749,863	$50,082,387	$52,065,953
$1,654,925,060	$1,667,472,860	$1,685,294,200	$2,311,114,480	$2,339,687,750	$2,393,460,600
1.00%	1.00%	1.00%	1.00%	1.00%	1.00%
16,549,251	16,674,729	16,852,942	23,111,145	23,396,878	23,934,606
5,551,606	4,721,222	5,277,423	4,641,330	7,005,994	6,334,486
0	0	0	0	0	0
5,551,606	4,721,222	5,277,423	4,641,330	7,005,994	6,334,486
$10,997,645	$11,953,507	$11,575,519	$18,469,815	$16,390,884	$17,600,120

Demographic and Economic Statistics
Last Ten Years

Calendar Year	2016	2017	2018	2019
Population (1)				
Knox County	60,814	61,261	61,893	62,322
Income (1)				
Total Personal (in thousands)	$ 2,410,728	$ 2,489,157	$ 2,609,533	$ 2,743,352
Per Capita (1)(a)	39,641	40,632	42,162	44,019
Unemployment Rate (2)				
Federal	4.9%	4.4%	3.9%	3.5%
State	4.9%	5.0%	4.3%	4.1%
Knox County	4.5%	4.5%	4.5%	4.8%
Civilian Work Force Estimates (2)				
State	5,713,100	5,780,000	5,787,304	5,811,800
Knox County	31,300	31,300	31,015	30,700

Sources:

(1) US Department of Commerce, Bureau of Economic Analysis
(a) Information is only available through 2024. For the presentation of 2025 statistics the County is using the latest information available.
(2) State Department of Labor Statistics

2020	2021	2022	2023	2024	2025
62,423	62,897	63,183	63,471	63,320	62,721
$ 2,994,057	$ 3,272,782	$ 3,229,094	$ 3,243,812	$ 3,506,598	$ 3,656,195
47,964	52,034	51,107	51,107	55,379	58,293
4.4%	3.9%	3.6%	3.6%	4.0%	4.3%
4.9%	4.5%	4.0%	3.5%	4.3%	4.6%
3.6%	3.8%	3.5%	3.3%	4.1%	4.5%
5,758,700	5,779,400	5,741,300	5,787,000	5,898,600	5,950,700
31,600	31,500	30,900	31,300	30,600	30,400

Principal Employers
Current Year and Nine Years Ago

Nature of Business	2025 Number of Employees	2025 Percentage of Total Employment
Manufacturing	2,260	7.43%
Education	1,425	4.69%
Medical	1,400	4.61%
County Government	550	1.81%
Retail	300	0.99%
Construction	220	0.72%
Total Top Six Employers (1)	6,155	
Total Employment within the County	30,400	

Nature of Business	2016 Number of Employees	2016 Percentage of Total Employment
Business	1,200	4.05%
Business	900	3.04%
Business	600	2.03%
Education	575	1.94%
Business	470	1.59%
County Government	425	1.44%
Education	400	1.35%
Business	370	1.25%
Education	370	1.25%
Business	325	1.10%
Total Top Ten Employers	5,635	
Total Employment within the County	29,600	

Sources:
Area Development Foundation

(1) Information available for 2025 includes top six employers.

Full Time Equivalent Employees by Function
Last Ten Years

	2016	2017	2018	2019
Governmental Activities				
General Government				
Legislative and Executive				
Commissioners	18.0	16.0	18.5	20.0
Auditor	9.0	8.5	7.5	7.5
Treasurer	4.0	4.5	4.0	3.5
Prosecutor	8.0	7.5	10.0	9.0
Board of Elections	5.0	5.0	5.0	6.5
Recorder	5.0	5.0	4.0	4.0
Judicial				
Public Defender	6.0	7.0	6.0	6.0
Probate	3.0	4.0	3.0	6.5
Clerk of Courts	9.0	11.0	11.5	9.5
Common Pleas	10.0	13.0	14.5	14.0
Juvenile	12.0	12.0	10.0	7.0
Municipal Court	1.5	2.5	2.0	2.5
Public Safety				
Sheriff	70.0	79.5	79.0	78.0
911 Emergency Calling	26.0	23.5	24.0	23.0
Coroner	1.0	3.0	1.5	1.5
Emergency Management Agency	1.0	1.0	1.0	1.0
Public Works				
Roads and Bridges	35.0	34.0	34.0	33.5
Maps	2.0	2.0	2.0	2.0
Human Services				
Development Disability	34.0	35.0	35.0	36.5
Public Assistance	61.0	64.0	68.0	67.0
Child Support Enforcement	22.0	23.0	11.0	12.0
Children's Services	28.0	25.5	30.5	29.0
Veterans Services	4.0	4.0	7.5	6.5
Knox Area Transit	10.0	36.0	36.0	35.5
Health				
Animal Control	4.0	5.0	6.0	6.0
Business-Type Activities				
Utilities				
Sewer	11.0	7.0	11.0	13.0
Total Employees	399.5	438.5	442.5	440.5

Method: 1.00 for each full-time, 0.50 for each part-time and 0.25 for each seasonal employee

Source: County Auditor's Office

2020	2021	2022	2023	2024	2025
20.5	24.5	20.0	22.0	26.0	26.0
7.5	7.5	6.5	8.5	8.5	8.5
3.5	3.5	4.0	3.5	4.0	4.0
8.0	8.0	5.0	9.0	7.0	7.0
21.0	16.0	16.0	16.0	16.0	15.0
4.0	4.0	4.0	5.0	4.0	4.0
7.0	7.0	8.0	7.0	6.0	6.0
6.0	6.0	5.0	5.0	5.0	5.0
10.0	9.0	9.0	9.0	10.0	10.0
15.0	16.0	14.0	12.0	14.0	14.0
9.0	9.0	11.5	12.5	9.5	9.5
3.5	2.0	2.0	2.0	2.0	2.0
74.0	77.0	77.0	67.5	74.5	74.5
27.0	23.0	28.5	21.5	21.0	21.0
1.5	1.5	2.0	1.5	1.5	1.5
1.0	2.0	2.0	2.0	2.0	2.0
35.5	35.5	35.5	27.0	30.0	30.0
2.0	2.0	2.0	2.0	2.0	2.0
35.5	37.0	41.0	35.5	34.5	34.5
59.0	53.0	62.5	68.0	63.0	39.0
12.0	12.0	11.5	11.0	10.0	10.0
29.5	22.0	16.0	16.0	16.0	20.0
7.5	8.5	6.0	5.0	7.0	7.0
40.0	38.5	45.5	40.0	35.0	35.0
6.0	6.0	5.5	6.0	6.0	5.0
12.0	20.0	13.0	12.0	12.0	12.0
457.5	450.5	453.0	426.5	426.5	404.5

Operating Indicators by Function
Last Ten Years

	2016	2017	2018	2019
Governmental Activities				
General Government				
Legislative and Executive				
Number of Tax Bills	60,452	55,768	58,538	68,775
Number of Registered Voters	40,300	40,300	41,558	40,813
Number of Documents Recorded	10,563	10,478	10,946	9,948
Judicial				
Number of Probation Cases	300	255	286	262
Number of Traffic Cases	215	177	196	202
Number of Marriage Licenses	418	381	350	346
Public Safety				
Sheriff				
Number of Burglaries	120	128	120	73
Number of Larceny Investigations	297	213	199	202
Number of Traffic Accidents	161	145	167	219
Public Works				
Roads and Bridges				
Number of Tons of Asphalt Used	5,903	7,766	20,844	7,626
Number of Bridges Replaced	3	3	1	1
Number of Culverts Replaced	51	89	70	64
Human Service				
Development Disability				
Number of Programs Offered	17	17	17	17
Number of Individuals Served	555	561	581	605
Number of Individuals on Waiting Lists	275	295	190	11
Health				
Number of Birth & Death Certificates Issued	973	968	4,176	869
Number of Sewage Permits Issued	104	131	130	154
Number of Patients Served in Medical Clinic	184	4,144	2,885	2,872
Business-Type Activities				
Sewer				
Number of Water Leaks	23	24	17	10
Number of New Services	37	19	38	44
Number of Install of Grinder Units	0	0	1	0

Source: Knox County Auditor

2020	2021	2022	2023	2024	2025
68,665	59,266	55,450	56,030	56,934	57,132
42,321	41,745	42,307	42,848	43,806	41,428
11,803	13,116	10,415	9,117	9,264	9,710
313	350	355	292	292	291
136	151	181	178	216	195
409	377	387	387	384	419
67	64	68	43	36	40
170	256	185	138	205	292
140	244	255	286	432	1,023
7,126	16,188	14,175	5,493	4,415	4,800
2	1	1	3	2	2
55	7	70	58	64	29
19	19	20	19	20	20
592	630	649	694	706	703
0	0	0	0	0	0
4,356	2,257	1,120	4,292	4,262	4,660
158	186	147	154	132	288
2,639	3,856	8,835	10,306	9,598	27,155
18	18	4	18	9	4
45	47	44	33	75	58
0	0	0	0	0	0

Capital Asset Statistics by Function
Last Ten Years

	2016	2017	2018	2019
Governmental Activities				
General Government				
Legislative and Executive				
Land (acres)	332.668	332.659	378.488	372.432
Buildings	56	55	56	52
Vehicles	6	10	10	10
Judicial				
Buildings	2	2	2	2
Public Safety				
Sheriff				
Stations	1	1	1	1
Vehicles	22	29	31	28
Public Works				
Land (acres)	10.180	10.180	10.180	10.180
Buildings	6	7	7	6
Vehicles	35	60	66	35
Health				
Land (acres)	3.180	3.180	3.180	3.180
Buildings	5	5	5	5
Vehicles	4	6	8	4
Human Services				
Land (acres)	23.546	23.546	23.546	23.546
Buildings	15	15	15	15
Vehicles	34	33	28	38
Business-Type Activities				
Utilities				
Sewer				
Land (acres)	125.540	125.540	125.540	125.540
Buildings	17	17	20	12
Sewerlines (Miles)	225	225	225	225
Vehicles	11	8	8	13
Landfill				
Land (acres)	228.879	228.879	228.879	228.879

Source: County Auditor's Office

2020	2021	2022	2023	2024	2025
378.470	378.470	378.470	382.202	382.202	399.330
59	58	57	56	55	55
10	8	8	7	7	5
2	2	3	3	3	3
1	1	1	1	1	1
32	38	40	40	44	46
10.180	10.180	10.180	10.180	10.180	10.180
6	6	6	6	6	6
43	36	36	37	38	38
3.180	3.180	3.180	3.180	3.180	3.180
5	5	5	5	5	4
4	4	4	4	4	4
23.546	17.650	17.650	17.650	17.650	0.000
15	7	7	7	7	8
39	39	38	37	38	41
125.540	125.540	125.540	125.540	125.540	125.540
11	11	11	11	11	13
225	225	225	225	225	225
15	16	14	14	14	14
228.879	228.879	228.879	228.879	228.879	228.879